Proceedings of the American Numismatic Society
American Numismatic Society (1907-)
New York : Printed for the Society, 1909-

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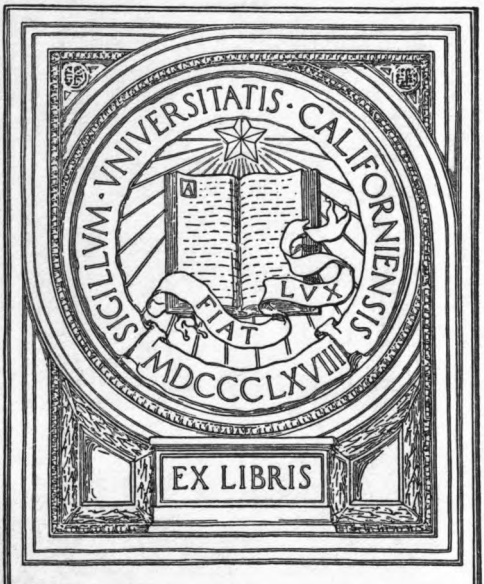

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SEP 27 192

NUMISMATIC NOTES AND MONOGRAPHS

PROCEEDINGS

OF

THE AMERICAN NUMISMATIC SOCIETY

63-5
1921-2

SIXTY-THIRD ANNUAL MEETING

JANUARY 8TH, 1921

LIST OF OFFICERS AND MEMBERS

NEW YORK
1921

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PUBLICATIONS

The American Journal of Numismatics, 1866-date.

Monthly, May, 1866–April, 1870.
Quarterly, July, 1870–October, 1912.
Annual, 1913–date.

With many plates, illustrations, maps and tables. Less than a dozen complete sets of the Journal remain on hand. Prices on application. Those wishing to fill broken sets can secure most of the needed volumes separately. An index to the first 50 volumes has been issued as part of Volume 51. It may also be purchased as a reprint for $3.00.

The American Numismatic Society. Catalogue of the International Exhibition of Contemporary Medals. March, 1910. New and revised edition. New York. 1911. xxxvi, 412 pages, 512 illustrations. $10.00.

The American Numismatic Society. Exhibition of United States and Colonial Coins. 1914. vii, 134 pages, 40 plates. $1.00.

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NUMISMATIC

NOTES & MONOGRAPHS

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NUMISMATIC NOTES AND MONOGRAPHS is devoted to essays and treatises on subjects relating to coins, paper money, medals and decorations, and is uniform with Hispanic Notes and Monographs published by the Hispanic Society of America, and with Indian Notes and Monographs issued by the Museum of the American Indian–Heye Foundation.

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PROCEEDINGS

OF

THE AMERICAN NUMISMATIC SOCIETY

Sixty-Third Annual Meeting

January 8th, 1921

LIST OF OFFICERS AND MEMBERS

THE AMERICAN NUMISMATIC SOCIETY
BROADWAY AT 156th STREET
NEW YORK
1921

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THE AMERICAN NUMISMATIC SOCIETY

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PROCEEDINGS

The sixty-third meeting of the American Numismatic Society was held at the Museum of the Society on January 8th, 1921, President Newell taking the chair.

On motion the reading of the minutes of the previous meeting was omitted.

PRESIDENT NEWELL'S ADDRESS

To the Members of the American Numismatic Society:

The year 1920 has not proved an easy one for our Society and the history of our achievements presents some peculiar features. This is no doubt to be directly traced to the unusual conditions prevalent at this particular period in the world's history.

The details of our many activities you may learn from the various reports of our

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officers and committees. You will at once notice that some of our departments — largely because of the difficulties presented by the times — have not only been unable to show much progress, but have even been forced to fall somewhat behind. Others more fortunate have progressed in a steady and encouraging, though not perhaps spectacular, manner. On the other hand, one or two departments have advanced out of all proportion to the remainder. But by their very achievement let us hope they will set a standard to which in the coming year, always with the loyal coöperation of our members, we may expect to bring up our remaining activities.

Cabinet

One event of very great importance stands out when we come to consider the activities of our Cabinet. I refer to the truly inspiring gift by Mr. Powell of his splendid collection of Napoleana. Not only did Mr. Powell propose this gift without any solicitation on our part, but he has since materially added to it and

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has expressed his hopes and intentions of continuing in this generous and enlightened manner. Mr. Powell, at the time of his gift, was not a member of our Society and yet he fully appreciated not only the advantages offered the collector in placing his collection in a safe and, at the same time, accessible manner, but above all he would appear to have recognized the national importance of our Museum. For it should be remembered that ours is destined to be, and in fact now is, the premier numismatic collection open to the public and to students in the United States. All European nations have their national collections, such as the Bibliothèque Nationale in France or the British Museum in England.

The various collections brought together in the American Numismatic Society form the most important and the most accessible numismatic collection in all the United States. Our members should recognize this important fact. It is therefore the duty, and it should be the pride, of all our members to do everything

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in their power, by gift and encouragement, to make our collections worthy of our great country. Perhaps in a vague way many of you no doubt realize this — and the long list of donors to our Cabinet would seem to prove it. Mr. Powell, however, is to be particularly honored for having taken such a definite step towards the actual realization of our aspirations. May he soon have many imitators! Some of our members have done the next best thing and have at least temporarily housed their splendid collections in our building, where the public may see them and students profit by them. One or two of you have been yet more generous and have taken steps by which your collections, either as a whole or in part, will enter our Cabinet when their owners will no longer be in need of them.

And this brings me to the point I would like to emphasize — although we wish it were possible for our members to be with us *always*, still we must face the fact that the world has been ordered on a different plan. Therefore, we would urge that our

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members take steps *now* to insure that their cherished collections shall eventually become part of the great National collection now actually in the process of formation here. Remember that your coins will come to a permanent Museum which has been endowed in perpetuity. The Society as a Society might decline or even fade out, in the ordinary course of human events, but the *Museum* and the collections in it are now a permanent institution. If you do not feel that it be advisable for you to will us your entire collection, do as one of our most loyal and generous members has recently done, give our Cabinet the choice of a certain proportion of your collection, to come to us after you no longer need it. Far better though that your collection as a whole, a collection in which you take such pride, the fruit of so many years of toil and devotion, should find a permanent resting place where it will always remain as a memorial to your numismatic achievements and your generosity.

I am making this plea particularly

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strong because of certain occurrences in recent years. Either from inadvertence or from other causes, certain collections have not come here — the logical repository for such things — but have gone elsewhere where they have now become useless and constitute a total loss to science and the public interest.

This again brings me to another point — a suggestion I would like to voice — though whether it would be practical or feasible to carry through I do not know. To my mind, the Society might consider the advisability of taking steps officially to name this building (with its contents) the American Numismatic Museum (or some similar title). It will naturally always remain the property of the American Numismatic Society. My point is that outsiders — and in many cases even our own members — do not really appreciate what our Society is or what it stands for, and so may often hesitate to present their collections to us, misguided by the name "Society". The word *Museum* has something definite and permanent about

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it, whereas the word *Society* apparently lacks just this all-important atmosphere. This is merely by way of suggestion but, to my mind at least, worthy of consideration.

Library

The numismatic portion of our Library has shown a steady growth this past year. In addition, it is to be especially congratulated on securing — by the generous gift of Mr. Huntington — a large collection of dictionaries, general reference works, and certain archæological publications of great value to students working here. Ours has now become unquestionably the finest working numismatic library in the country — though we still lack certain things which our Librarian is striving hard to find.

Publications

Of extraordinary import for the future of our Society has been the recent gift to us of a large fund to be entirely devoted to publications. The distinct stipulation,

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however, has been made that none of the proceeds of this fund may go towards the *Journal*, but shall be entirely devoted to a series of books to be known henceforth as *Numismatic Notes and Monographs*. The name of the generous donor is withheld at his particular request. The size of the fund, the express wishes of the donor, and our own interests, have brought it about that this building and the activities of its staff will henceforth be largely devoted to scientific publications. This development is one which fills me with particular pleasure and pride. Our Society is now finally enabled to take its rightful place alongside of the great societies and museums of Europe in the publication of works of real scientific value. We are calling upon our own workers, and even approaching certain foreign students, to lend us their aid in making this new series of the very first numismatic and scientific importance. There can be no possible question but that our Society has now, by a single step, become one of the leaders in this important branch of research. This

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assertion will soon be made good by the contemplated quality and number of our scientific publications. The first example has now been completed and lies before you. You will learn from the report of the Publication Committee that several others are on the point of being issued, or are in actual preparation.

* * * * * * *

So far, so good! The record of our achievements and progress during the year 1920 — a year of trouble and readjustment throughout the world — has been most encouraging, in certain instances even inspiring. But in one most vital respect we have suffered from this very success — further aggravated by soaring prices and the greatly increased cost of living. Our growing activities have naturally made it practically impossible to reduce the *list* of our expenditures. We have been forced to hamper greatly our activities and services to our members by entirely dispensing with a boy and keeping several of our employees on half-time.

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We have, in conformity with other institutions and business enterprises throughout the world, increased the salaries of our employees. This, together with the tremendous rise in the cost of the most elementary supplies, has raised our expenses beyond the fixed income of the Society. We find ourselves in the same position as other large institutions — such as, to mention only a few, the Boston Museum of Fine Arts, the Metropolitan Museum, the Museum of Natural History, whose deficits for this year mount into the thousands of dollars. To face this situation, your Council has instituted an appeal to the Fellows of this Society. For it is evident that the actual owners of the Society are the Fellows, those who have the voting power. The holdings of the Society constitute a valuable piece of property — how valuable they perhaps little realize. If they will but stop to consider for a moment the present-day value of the two plots of ground which is theirs in perpetuity, the value of this splendid building, the Permanent Funds

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whose face value amounts to well over three hundred thousand dollars, the value of the numismatic collections which to-day mounts very high, they may acquire some idea of what it is they own. Is it not reasonable to suppose then that they will sustain fully this valuable property of theirs? It is therefore palpable that the attention of the Fellows should be especially called to the financial condition, inherently sound, but not quite equal to the sudden inflation of costs and the increased activities made necessary by the position our Society has won.

It has been proposed, therefore, to call upon the generosity as well as the best interests of the Fellows to pledge support to the Society for its current expenses to cover a period of five years, during which time it may be possible to increase the Permanent Funds from which we draw our income.

In pursuance of this policy and at request of the Council, your Treasurer and President have personally called upon some thirty of our most faithful supporters.

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These in nearly every instance have most generously responded to our appeal. We propose to continue this policy until all persons accessible to a personal talk have been visited, whereupon letters to those not so accessible will be sent.

May I ask you to pay particular attention to our Treasurer's report wherein will be stated in detail the actual present situation and the prospects for the future. In closing, then, I desire to state that this great institution, the like of which does not exist in the world, is your property. The gifts of individuals have endowed it with a mighty present and the essentials of a yet greater future. We possess a splendid building, beautifully situated grounds ample for an expansion that is even now needed, a collection and a library that are among the foremost of their kind in the world. Nevertheless, there still remains a disturbing and vital lack. Our income is not equal to the proper care and upkeep of your building, your collections, and the activities associated with them. Your property, like a great engine, threat-

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ens to run down for lack of fuel. At the present moment an increase of a hundred thousand dollars to our Permanent Funds, whose income is to be used for current expenses, is absolutely necessary. If we are to *advance*, to keep abreast of the great forward movement in culture and science, we should look forward to an eventual maintenance endowment of a much larger size. Your Council confidently believes that the members of this Society will not be willing to see their great inheritance deteriorate and its valuable activities cease — but will be anxious not only to maintain it in its present state of usefulness and activity but, also, by growing, to enable it to become worthy of the great country which it would adorn.

Edward T. Newell.

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SECRETARY'S REPORT

When the report of the Membership Committee is read, it will be called to your attention that during the past year the number of our Associates has grown by 17. This growth is noteworthy, for it occurs despite a very considerable loss through deaths and resignations.

A large part of the time of your Secretary, as is true for that of other members of the staff, has been given to the questions arising through the publication of the Numismatic Notes and Monographs.

Much thought has been expended in rearranging the office space in the building so that the greatest efficiency would be obtained. There has also been considerable thought over systematizing the duties of the members of the staff. The hallway adjoining Mr. Newell's room, which had previously served as a back

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stairway, has had the stairway portion covered so that a good-sized and very convenient room has been provided; and, because of its facilities, we hope that the Monographs will benefit. Two additional alcoves have been fitted on the second floor balcony for workers, and the need for a third has been made apparent. The section occupied by our Treasurer has been nearly doubled in size, and his convenience thereby much increased. The front offices on the first floor have been rearranged so that one is now devoted almost entirely to the Society's executive routine, while the other is practically limited to the uses of the publications.

Changes in the Library arrangements will be mentioned in that report.

Two of the large safes and one small safe have been sold that we might use the much needed room which they occupied.

Beginning with the January 1921 issue, the arrangement between the American Numismatic Society and the *Numismatist* was severed. Through this connection, members of this Society who were not

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members of the American Numismatic Association received, at the Society's expense, copies of the *Numismatist.* This was done in order that our members might be kept informed regarding our meetings, full reports of which have appeared in the *Numismatist.* It is now proposed to issue the Minutes of our Annual Meeting in the Numismatic Notes and Monographs form. Consequently, we no longer have reason for printing them in the *Numismatist* or of sending that periodical to our members. As a result, the sum of four hundred and fifty dollars will be deducted from our expenses for the coming year.

The following deaths have been reported during 1920:

Samuel P. Avery, Life Fellow since November 21st, 1892.

Mrs. Helen Foster Barnett, Associate since April 13th, 1908.

George W. Brackenridge, Life Fellow since May 21st, 1900.

Robert Alonzo Brock, Corresponding Member since June 13th, 1867.

Magnus E. Lagerberg, Corresponding Member since January 21st, 1907.

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Henry C. Miller, Associate Member since September 5th, 1918.
Louis Mohr, Life Fellow since April 24th, 1905.
Prof. Elizabeth H. Palmer, Associate Member since April 8th, 1918.
James Reid, Corresponding Member since November 17th, 1909.
William K. Vanderbilt, Life Fellow since January 16th, 1899.
Jacob H. Schiff, Life Fellow since January 16th, 1899.
Frederick W. Wilder, Associate Member since January 18th, 1917.
Dr. G. F. E. Wilharm, Associate Member since October 17th, 1913.

MEMBERSHIP

	1917	*1918*	*1919*	*1920*
Honorary	17	18	19	21
Corresponding	47	48	49	46
Fellows	145	151	150	145
Associates	152	322	406	423
	361	539	624	635

Sydney P. Noe.

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REPORT OF THE TREASURER

The report of the Treasurer is printed on a separate folded sheet which accompanies the Proceedings.

REPORT OF THE CURATOR

During the spring and summer, the Curator spent five months of his leave of absence in Europe — mostly in England; about a month was spent in examining coins in the British Museum, making acquaintances, and getting new ideas in keeping, classifying, and exhibiting coins.

In the Curator's absence, the Coin Department was left in charge of Mr. Wyman, the assistant.

About half of the Curator's time here, the past year, was given over to routine work of the Society and Museum; the balance of the time was divided between the cabinet and the publications.

During 1920, we have exhibited the modern coins of Latin America, Polish

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coins and medals, War decorations and medals relating to the World War, representative Greek, Roman and European coins, and Indian Peace Medals, besides small or temporary displays of pieces of topical interest.

Perhaps more than any other one series, we have endeavored to obtain medals and badges relating to the World War, but our greatest number of accessions as well as donations has been Oriental coins. Our most important donation for several years is the Napoleonic collection of coins and medals numbering nearly 1800 pieces, presented to us this summer by Mr. William R. Powell. This collection is most important and the Museum should be congratulated on obtaining it. Mention has already been made of this in our November meeting as well as the receipt of the Hoernlé collection of Indian coins from Mr. Newell. Further mention of this collection will be made in the report of the Committee on Oriental coins.

Other notable gifts of the year are about one hundred coins, medals, and decorations

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from Colonel De Witt Clinton Falls, and a number of German war tokens from Mr. A. L. Lichtenstein, as well as the depositing here on loan of a most extensive collection of war coins and tokens by Mr. Frank I. Liveright.

The Museum feels very proud of acquiring recently through the generosity of several of our members the large-size Jefferson Indian Peace Medal and the John Jacob Astor Medal given to Indians by The American Fur Company.

Our accessions during the past year have been one third more than during either of the previous two years, and the number of donors are about the same as last year.

The details of the additions to the Cabinet in 1920 are as follows:

4708 coins and tokens, 1781 medals and decorations, 221 pieces of paper money, 75 counterfeits of ancient coins, and 32 engraved gems, making a total of 6817 pieces.

The donors during the year number 125, and are as follows:

NUMISMATIC NOTES

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Henry D. Allen

M. Baisieux
A. H. Baldwin
George J. Bauer
William P. Beaver
Bauman L. Belden
Victor Berger
Samuel R. Betts
William E. Blodgett
Etienne Bourgey
William A. Braun
Mrs. Agnes Baldwin Brett
David L. Bruce

D. B. Caldecott

Henry Russell Drowne
William F. Dunham
George R. Dyer

J. W. Eardley
Robert James Eidlitz
Mrs. Samuel S. Emerson
Dr. M. W. Emrick
F. Monroe Endicott

Col. De Witt Clinton Falls
William B. Osgood Field

John Flanagan
Albert R. Frey

John W. Garrett
Harrold E. Gillingham
Madame Jules Antoine Guillaume
Julius Guttag

Charles T. Habeck
Mrs. Charles Cuthbert Hall
Hon. William H. Hall
Frederick W. Hamilton
Isabell S. Hancock
A. L. Hanley
W. O. Hart
Dr. Fritz Holm
Capt. Otto Holstein
Ludwig Hummel
Archer M. Huntington

Otto John

George Kauffeld
Frances E. Kerdel
Albert M. Kohn
Dr. George F. Kunz

Julius de Lagerberg
K. W. Lamson
Alfred L. Lichtenstein
Frank I. Liveright

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Millard J. Manheims
Paul Manship
Ferriss P. Merritt
K. Minassian
Charles G. Mowatt

Waldo Newcomer
Edward T. Newell
Sydney P. Noe

George M. Odenwelder
Robert Olyphant

Stephen H. P. Pell
Gilbert S. Perez
William R. Powell

A. M. Rackus
Mrs. Charles W. Rantoul
Wayte Raymond
S. B. Recheker
John Reilly, Jr.
Robert Robertson
Dr. Edwin P. Robinson
Charles Rubloff

André Salles
J. Sanford Saltus
Charles M. Schmall
Mrs. Frank Scott

Henry D. Sleeper
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Theron R. Strong

W. Gilman Thompson
Robert L. Toplitz
Luther B. Tuthill

Mrs. William B. Valentine
Michel P. Vlasto

Mrs. Henry W. Watrous
Clarence A. Weinstock
T. Tileston Wells
W. C. West
Leonidas Westervelt
Howland Wood
Moritz Wormser
E. E. Wright
Arthur C. Wyman
Capt. William Wyndham
Mrs. William Wyndham

Emmanuele Xerri

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The American Numismatic Association
The Joan of Arc Statue Committee
The Mayor of Detroit
Grand Lodge of Massachusetts
Lithuanian Numismatic & Historical Society
Connecticut Junior Republic Association
American Field Service
Adjutant-General, State of Rhode Island
Adjutant-General, State of New Hampshire
Adjutant-General, State of Arkansas
Adjutant-General, State of New Jersey
Adjutant-General, State of Wyoming
Adjutant-General, State of Missouri
Adjutant-General, State of Iowa
Adjutant-General, State of North Carolina
Adjutant-General, State of Oregon
United States War Department
United States Navy Department
New Hampshire Society of the Cincinnati
New York State Bridge and Tunnel Commission
Mount Sinai Hospital
National Academy of Sciences
The Sulgrave Institute
Nashville Banner

The D. L. Auld Co.
The Gorham Co.
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The Warner and Swasey Co

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LIBRARIAN'S REPORT

January, 1921

The past year has been one of continued growth for the library. In the Reports of the Spring and Fall meetings were chronicled important additions both by gift and purchase, and it is unnecessary to repeat them at this time.

Mr. Huntington's gift of lexicons and dictionaries has proved to be of great usefulness, and this is a usefulness which will probably increase. The purchases have been chiefly volumes which were needed, and the gaps which have thus been filled raise the standard of our library that much nearer the completion which we all desire for it.

The funds of the library are limited to the amount received through the sale of duplicates and from the sale of publications other than the current number of

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the *Journal*. The large number of volumes purchased has been made possible because of the state of the Exchange market — a condition which can hardly be expected to continue. The opportunity has been seized to complete a number of our periodical sets which were imperfect as well as to purchase the more usual treatises. In contrast, in this country the cost of binding has been so high that no binding has been done. If there had been, we should not have been able to make the purchases. The files of our current periodicals, which were interrupted during the war, are now being filled as rapidly as may be.

With the addition of all these volumes, our library space is becoming overcrowded. A new bookcase has been built just outside the library doors in which we expect to place the pamphlet boxes which are now on the topmost row in the library; this will give some relief, but further additions probably will have to find a place in the second floor gallery.

Your librarian wishes to express his

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personal appreciation of the support of the library and of the growing body of our members who have from time to time added to its resources and made possible the additions to its shelves.

Sydney P. Noe,
Librarian.

LIST OF DONORS, 1920

Adams, Edgar H.
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American Scenic and Historic Preservation Society
British Museum
Connecticut State Library
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Drowne, Henry Russell
Field, W. B. Osgood
General Society of Mechanics and Tradesmen
Hamer, S. H.
Hill, George F.
Hirsch, Dr. Jacob
Huntington, Archer M.
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Metropolitan Museum of Art
Newell, Edward Theodore
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COMMITTEE ON ANCIENT COINS

The past year has shown in how many ways our Society may be of service to students of the classics in schools and universities.

Two coin collections have been sent to our Coin Committee for identification and arrangement — one, from the Cleveland Museum of Fine Arts, and the other from Miami University, Oxford, Ohio. In the latter case, we were asked to recommend purchases of such coins as would be useful for a university collection. Such work as this could not, of course, be undertaken by the staff except with very small collections, but it is certainly of great practical value when some member of the Society can spare the time for it.

Another way in which we have reached out to the world of students is the method of informal conferences — a group of students from a class in Ancient Art at

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Columbia University was entertained here by an informal talk on Greek coins; high school students from Hunter College paid us two visits by appointment, and were briefly instructed in the element of Roman numismatics.

Two important sales of ancient coins have taken place during the past year — one, that of the collection of Greek coins of M. Collignon in Paris; the other, a collection of an amateur entitled *Médailles Romaines*, *Aes grave*, sold in Rome. The former contained several great rarities and was a sale of major importance.

We have just received the catalogue of what will be the most important sale of Greek coins since the war, that of the late Dr. Samuel Pozzi of Paris. This sale will take place on April 4, 1921, at Lucerne, Switzerland. As the introduction to the catalogue says, except for the Jameson Collection in Paris, the Pozzi Collection is the one private collection of Greek coins in existence which contains such a large number of important and rare pieces.

NUMISMATIC NOTES

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Our card catalogue of coin types has received some attention during the year, certain mints being more exactly arranged — for example, that of Tarentum, in accordance with Sir Arthur Evans' scheme. The cards of other mint places have also been put in proper chronological order whenever intensive work was being done at the Society on special coinage, as in the case of Metapontum and other cities. In this way, gradually our catalogue will become a record of the latest researches in the sequence of the issues.

Among publications on Greek and Roman numismatics, the first to be mentioned would naturally be M. Svoronos' important work on the coinage of Macedonia, *L'Hellénisme Primitif de la Macédoine prouvé par la numismatique et l'or du Pangée*, which forms the nineteenth volume of the *Journal International d'Archéologie numismatique.*

Mr. E. T. Newell's monograph on Myriandros, or Alexandria ad Issum, a Syrian mint under Alexander the Great, follows closely upon his "*Tarsos under*

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Alexander," and continues his interesting Alexandrine researches.

The Rev. E. A. Sydenham's *Coinages of Augustus* in the *Numismatic Chronicle* forms a valuable continuation of this author's studies in Roman Imperial numismatics. Two reprints of Mr. Sydenham's papers on *The Coinage of Nero* and *Historical References on Roman Coins*, which were published in the *Numismatic Circular*, have now appeared in book form.

Reviews of the most important of these new publications will appear shortly in the present series.

Agnes Baldwin Brett,
Chairman.

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COMMITTEE ON DECORATIONS

In reporting the work of your Committee on 'Decorations, War-medals, and Insignia' for the past year, it is most important that the members of the Society should know there would have been little of which to speak were it not for the generous aid received from a few of the members.

Gifts have been made of sixty-nine pieces, two have been acquired by exchange, while from funds contributed for the purpose, seventeen articles have been purchased, thus making a total of eighty-eight specimens added to the collection; not a very large number when we consider what is needed in our cabinets.

One of the rarest War-medals, the British General Service Medal, with bar for "Fort Detroit," was the gift of Mr. Waldo Newcomer. This makes the sec-

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ond for the War of 1812 possessed by your Society; the other being for "Chateauguay" and leaving that for "Chrystler's Farm," the only one desired to complete our set for that particular war.

In the American series you have the 'Victory medal' with a complete set of bars for both the Army and Navy. Your staff corresponded with the Military authorities of all the States with such success that you now have not only their World War Medals but those for other services, from many of the States.

This report would not be complete without mentioning those who have been our principal benefactors, and too much praise cannot be given to Mr. J. Sanford Saltus, who has been so bounteous in his gifts to the Society the past year. Other generous contributors to our cabinets have been Major De Witt Clinton Falls, Harrold E. Gillingham, The Adjutant General's Office of many States, and though last, by no means least, Colonel Robert Wyllie, of the General Staff, through whose efforts the War and Navy Departments have

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donated to your Society much desired material.

Your cabinets now contain the largest and finest collection of Decorations, Insignia, and War-medals in this country if not in the world, though by no means complete. You also possess what most of the largest cities of the world do not have, a Public Museum where these valuable Numismatic Treasures are open to students and the public for examination and study for six days in every week. In closing this report we wish to emphasize to the members of the Society the desirability of adding to these collections and of doing all in our power to interest others in the organization.

Harrold E. Gillingham,
Chairman.

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REPORT OF THE COMMITTEE ON FOREIGN COINS

The number of auction sales of foreign coins which have taken place both in Europe and in this country during the past year is an indication that numismatics has almost returned to normal conditions. The following is a list:

January 19 and 20. A miscellaneous collection including gold and silver coins of the Middle Ages and German Principalities. 1380 lots, sold by J. Schulman, Amsterdam.

February 16. "Moers in Nummis," a special collection of coins of Nassau, Brandenburg, Palatinate, and other countries having reference to the County of Moers. 1139 lots, sold by Sally Rosenberg, Frankfurt a. Main.

February 23–26. The collection of Dr. F., consisting of over 1300 lots and devoted entirely to Roman coins. Sold by Adolph E. Cahn, Frankfurt a. Main.

March 23 and 24. Special collection of Swiss coins of Basle, Schaffhausen, Appenzell, and

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St. Gall, rich in great rarities. 1925 lots, sold by Leo Hamburger, Frankfurt a. Main.

April 26. Coins of Mecklenburg, Augsburg, etc. 1700 lots, sold by Adolph Hess, Nachf., Frankfurt a. Main.

April 29. Coins and medals of various countries and a large collection of numismatic books. Sold by Adolph Hess, Nachf., Frankfurt a. Main.

May 26–29. The Henry C. Miller collection of Anglo-Saxon and English coins. Sold by Thomas L. Elder, New York.

June 1. Collection of Hanau, Hesse & Wurtemberg. Sold by Leo Hamberger, Frankfurt a. Main.

June 14 and 15. Swiss and other medals, miscellaneous coins, numismatic books, etc. 1242 lots, sold by J. Schulman, Amsterdam.

June 22. Collection of Prussia, Hessen, and Modern coins, sold by Sally Rosenberg, Frankfurt a. Main.

June 28 and 29. Special collection of coins of the Baltic Provinces. 1218 lots, sold by Adolph Hess, Nachf., Frankfurt a. Main.

June 28. A miscellaneous collection including a series of coins of the Bishopric of Wurzburg, and medals of the French Revolution. Sold by Otto Helbing, Nachf., Munich.

June 30. A collection of German Thaler and trial pieces, the property of F. L. Gunther of Cologne. Sold by Adolph Hess, Nachf., Frankfurt a. Main.

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Sept. 7–9. Coins and medals of Baden, Switzerland, numismatic books, etc. Sold by Adolph E. Cahn, Frankfurt a. Main.

Oct. 13–14. Quedlinburg and other German principalities. The property of Prof. G. Reischel of Hanover. Sold by A. Riechmann & Co., Halle (Saale).

Oct. 26–27. German Coins of the Middle Ages, a large collection of the coins of Nuremberg, etc. Sold by C. F. Gebert, Nuremberg.

Oct. 29. English and Colonial Coins; collection of Dr. Herbert Peck. Sold by Sotheby, Wilkinson and Hodge, London.

Nov. 8. A general European Collection. The coins in remarkably fine condition. 1787 lots, sold by Sally Rosenberg, Frankfurt a. Main.

November 15–19. British, Anglo-Saxon, Norman, and English coins. Collection of the late W. Talbot Ready. Sold by Sotheby, Wilkinson and Hodge, London.

November 23. Coins of Silesia, medals of Frederick the Great, bracteates, etc. Sold by Leo Hamburger, Frankfurt a. Main.

November 23. Collection of the coins of Sweden, formed by the late O. L. Engstrom. Sold by B. Max Mehl, Fort Worth, Texas.

November 29. Coins of Bavaria, Brandenburg, Brunswick, Saxony, etc. Sold by Adolph Hess, Nachf., Frankfurt a. Main.

December 9–10. Later German coins of the 18th and 19th centuries. Sold by Adolph E. Cahn, Frankfurt a. Main.

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December 9–10. Canadian coins and medals formed by W. H. Hunter of Toronto. Sold by S. H. Chapman, Philadelphia.

December 13. Coins of Brandenburg, Brunswick, etc. Sold by S. Schott-Wallerstein, Frankfurt a. Main.

It will also interest collectors of Italian Series that during the year a sale was held by Rodolfo Ratto of Milan of about 850 books on numismatic subjects but particularly works on Italian coins.

Besides the above sales several important Numismatic publications have appeared. The principal one is the second part of W. H. Valentine's "Copper Coins of India" and the three parts of Dr. Arnold Keller's "Das deutsche Notgeld." The minor works include:

Catalogues of numismatic books for sale by Schulman of Amsterdam and A. Riechmann & Co. of Halle (Saale). The last named firm has also issued a catalogue of the coins of Switzerland (290 nos.) with fixed prices.

Catalogue des monnaies Françaises de la Guerre 1914–1919, three parts, with

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prices, published by Louis Ciani, of Paris. A similar list issued by Adolph E. Cahn, of Frankfurt a. Main.

Lastly, the "Numismatische Correspondenz," published by Rudolph Kube of Berlin, has been resumed.

The new issues for 1920, and those which have previously escaped our notice, are as follows:

ARGENTINE REPUBLIC. The City Council of Buenos Aires, which gave permission to the tramway companies to increase fares from 10 to 12 centavos, now is confronted by the lack in the city of copper centavos with which to make change. These coins virtually disappeared years ago, because they became worth more than their face value. The Mayor has petitioned the National Government to coin a 12-centavo piece, which, it is indicated, the authorities will do.

AUSTRALIA. On June 10th, 1919, at the invitation of the Deputy Master of the Royal Mint, Sydney, New South Wales, Lady Davidson coined the first bronze halfpenny for the Australian Gov-

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ernment. The alloy used was supplied by Australian producers. Prior to 1919, all bronze coins in use in Australia were minted in London, Birmingham, and Calcutta. Recently the Government decided to make all Australian coinage in Australia and the pennies will be minted in the Royal Mint, Melbourne, and the halfpennies in the Royal Mint, Sydney. These copper coins will probably be retired very soon, as nickel pennies and halfpennies will probably be issued in the near future. For some time past the Mint officials have been engaged on the design of the coinage and other details. As a result, specimens of the proposed new coins bearing on the reverse a representation of the kookaburra as a distinctive Australian bird will shortly be submitted to the Treasury Officials for approval.

BOLIVIA. The Bolivian Congress has passed a law making the United States gold dollar legal tender in Bolivia, and the executive has fixed the rate of exchange at 2.57 bolivianos to the dollar.

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This action was taken for the purpose of aiding the banks that are using American gold as their metal reserve in the place of English pound sterling. The boliviano has therefore a permanent value of 38.93 United States cents.

CANADA. The new one-cent piece mentioned in our last report appeared in the latter part of May, 1920. It is of the same diameter as the cent of the United States but a trifle thicker. The obverse has the bust and titles of King George V, similar to those of the larger cents but the reverse is totally different from the Canadian cent first issued in 1858, and has the inscription CANADA ONE CENT 1920, and two maple leaves, one on each side of the inscription, similar to the two ears of wheat appearing on the Lincoln cent.

An Act of the Canadian House of Commons, passed on March 16, 1920, has reduced the fineness of all of the Dominion's silver coins from 925 to 800 fine.

CHILE. The Government of this coun-

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try has accepted the bid of a French manufacturing company for making twenty million pesos' worth of small currency from nickel. No specimens of the new coins have as yet appeared.

CHINA. Mention was made in last year's report that a recommendation has been made to open a mint at Shanghai. Since then the Government has decided to establish the head mint of China at this city under the control of the Currency Commission, which has appointed a committee to purchase ground and make the necessary arrangements.

It is reported that the Governor-General, Tong Chai Yao, of Yun Nan Province, has issued $5 and $10 gold coins without the consent of the central Chinese Government. The coins bear the likeness of the Governor-General and the value in Chinese characters. The coins are said to be in general use all over the Yun Nan Province.

Trade Commissioner Lynn W. Meekins writes from Harbin in November: Actual gold or silver coin is not often

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seen, and ruble gold pieces are more or less of a curiosity. Chinese silver dollars and the Harbin notes of the Bank of China and the Bank of Communication circulate at par. There is no "small" money; that is, the depreciated 10- and 20-cent coins common elsewhere. Chinese money is current on the Chinese Eastern Railway, in the city of Fuchiatien, and among Chinese merchants in the district. In the railway zone in Harbin, which includes the non-Chinese business section, the yen is in general circulation. Notes issued by the Bank of Chosen in various denominations of yen and sen constitute the prevailing medium of exchange. The Chinese merchants will accept the yen, but much prefer the silver dollar. American bankers estimate that half of the business of the Harbin district is conducted in dollars and half in yen.

The Russians in Harbin are holding millions of paper rubles with the hope of an eventual appreciation in value. There seems to be some chance of the Romanoff and possibly the Kerensky ruble, in time, regaining a fair exchange

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value, but the subsequent issues have depreciated to a hopeless extent, the record being that of a Siberian ruble, which fell to a nominal exchange basis of 200,000 to 1 yen. The collapse of the ruble is the primary cause of the commercial dullness in Harbin, the distributing center for a territory in which the ruble was formerly the only medium.

The close approximation of the gold ruble to the yen in value has made it easy for the Japanese to introduce the latter in north Manchuria and Siberia. The yen is frequently termed a gold ruble, and is more welcome to the Russians than the Chinese dollar, because they are accustomed to a gold instead of a silver basis. It should be kept in mind, however, that the present situation is only temporary; that the largest proportion of the business in north Manchuria is transacted by the Chinese; and that the future business of the Harbin district will be chiefly with Siberia, so that the yen will neither drive out the ruble permanently nor displace the Chinese dollar. It is serving a useful purpose at present by help-

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ing to stabilize the currency situation and it will continue to figure in the growing Japanese business in north Manchuria; but there is no indication that it will dominate the money market in the Harbin district.

DENMARK. See Scandinavia.

DUTCH INDIES. A number of tokens have been issued during the past few years for the coffee and tobacco plantations of the various islands. The pieces are either copper or brass, and in all instances that have come under our notice consist of five values, viz. 5 cents, 10 cents, 20 cents, 50 cents, and one dollar. The obverse inscription is either in Dutch or English, and the reverse usually in Chinese or Malay.

As the term "Dutch Indies" is rather vague, we have made an attempt to classify them, and the following four have thus far been identified:

Borneo. Labuk Planting Co. Copper. English and Chinese.

Borneo. Sandakan Tobacco Co. Copper. English and Chinese.

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Sumatra. Asahan. Copper. Dutch and Malay.

Sumatra. Soengy Diskie Estate. Copper. Dutch, English, and Chinese.

FRANCE. The French mint has announced the issue of metal counters to be used as fractional currency. They are to represent values of 2 francs, 1 franc, and 50 centimes, and are to be made of an alloy which will not tarnish. This new money will be really the issue of French Chambers of Commerce, which are to guarantee its redemption by deposits at the Bank of France. This procedure has been followed for paper money of small denominations ever since the war began, but such paper, unlike the new counters, circulated only in the limited district of the particular Chamber of Commerce issuing it.

Apparently, some of this token coinage has been issued, as specimens have been examined by your committee, and probably the extent of this coinage will be nearly as large as that of the various issues of war currency.

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The law of March 22, 1917, ordered the withdrawal and demonetization of the 2 franc, 1 franc, 50 centime, and 20 centime silver pieces bearing the crowned head of Napoleon III. The object in view was principally to increase the circulation of fractional silver coins without reducing the reserves of 5-franc pieces of the Bank of France and without purchasing silver bullion, which was difficult to do and could only have a negative influence upon foreign exchange. Besides, the measure would improve the status of the silver coins in circulation by retiring the coins minted 50 years ago and replacing them by new coins. (See our report for 1918.)

GEORGIA. Reports of monetary conditions in the Republic of Georgia are so difficult to obtain that we welcome a report from Vice Consul Hooker A. Doolittle at Tiflis, dated July 1, 1920. He enumerates the various currencies in use in Georgia as follows:

There are: (1) Imperial rubles, which were out of circulation for most part on

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account of hoarding; value, 100 equal 250 Transcaucasian rubles; (2) Kerensky rubles, which were out of circulation on account of local decrees; value, 1000 equal 750 Transcaucasian rubles; (3) Don rubles, the money of the Don Province and formerly used by the volunteer army; circulate only in Batum; after defeat of volunteers, dropped greatly in value; value, 1000 equal 350 Transcaucasian rubles; (4) Transcaucasian rubles, issued by the three Caucasian States together; are in circulation in all three countries now and represent a standard, but are beginning to disappear from circulation except at Batum, where they are the only rubles accepted by all; (5) Georgian rubles, printed by Georgia alone and current only in that country; stand at 5 per cent discount off Transcaucasian rubles; (6) Azerbaijan rubles, printed by Azerbaijan and current only in that country; stand at 5 per cent discount under Transcaucasian rubles.

GERMANY. We have called attention in previous reports to a number of com-

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memorative silver coins of the higher values, which had been issued since the outbreak of the War, and on which it was difficult to obtain information on account of disruption of communication with Germany. The only additional commemorative issue of this kind, which has come to our notice and had been omitted in previous reports, is:

Wurtemberg 1916 3 Marks on Jubilee of reign of King William II.

Of the regular issues for Germany there have been struck in addition to the one Pfennig mentioned in our last report:

Denomination	Date	Metal	Mint
2 Pfennig	1915	Copper	Munich.
5 Pfennig	1915–17	Iron	Berlin, Munich, Stuttgart, Muldner-Hütte, Karlsruhe.
10 Pfennig	1915	Nickel	Munich.
10 Pfennig	1916–17	Iron	Berlin, Munich, Hamburg, Muldner-Hütte, Stuttgart.
10 Pfennig	1917	Zinc	No mint mark.
50 Pfennig	1919	Aluminum	Stuttgart.

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A report was circulated that the city of Meissen in Saxony intended to issue porcelain tokens as a substitute for metal. Illustrations have even appeared showing denominations of 10, 20, and 50 Pfennig, and 1, 2, 3, and 5 Marks. The obverse are all of different design and the reverses are all alike, *i.e.* a square with the words DEUTSCHES REICH and the denomination below. There is a spear of wheat above and on each side of the square, and an ornament beneath it.

A later report states that "the proposal to manufacture porcelain coins to the amount of 60,000,000 marks for the German Republic has been abandoned. Some already had been produced at the Meissen manufactory and were disks of terra-cotta color, unglazed and unmilled, but of faultless artistic imprint. Experts of the Reichsbank, however, advised the Government against their adoption, mainly on the ground that they would be unwieldy in the pocket or purse, could not be easily distinguished by touch, and could not be counted with existing count-

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ing machinery. One of the most important points raised in opposition to their use was that they might be imitated without particular difficulty except for a degree of hardness which could only be ascertained by tests by experts in porcelain."

The Meissen Porcelain Factory has already made 300,000 20-Pfennig porcelain tokens for the Hamburg Elevated Railroad, and they are now in use.

Another series of commemorative coins it is reported will be issued at Bonn on December 16, to observe the 150th anniversary of the birth of the great composer, Ludwig von Beethoven. The coinage will consist of 10, 25, and 50-Pfennig pieces, bearing a bust of the composer, showing the dates "1770–1920," the total amount of the issues being reported at 700,000 Marks.

GREAT BRITAIN. In our report for 1919 we recorded the proposed British decimal coinage in detail. On April 22nd last, the Royal Commission decided against the adoption of this system.

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"In our opinion," the majority of the Commissioners say, "a large part, including the least instructed portion of the community, reckons its income in terms of shillings and pence, and we are satisfied it is idle to expect that the public would accept the disturbance created by the interference of their habits and the basis of their established notions of value by a change for which they have expressed no desire and which will not benefit them except in so far as they keep accounts."

A bill introduced in the House of Commons on February 12th by J. Austen Chamberlain, the Chancellor of the Exchequer, proposes to reduce silver coins from 925 to 500 fine. It is said that with silver at 88 pence, the intrinsic value of a one-shilling piece of 500 fine would still be considerably more than the intrinsic value of a one-shilling piece of 925 fine in July, 1914.

India. The nickel two-anna piece referred to in our report for 1919 is square with rounded corners. In 1919 appeared

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a nickel eight annas round, and a nickel four annas octagonal in shape with scalloped edges.

INDO CHINA. Last March, the Superintendent of the branch United States Mint at San Francisco received instructions from Washington to make 29,000,000 pieces of small coins for the French Government, to increase the circulation of coin in its Chinese possessions. A smaller percentage of silver than usual is being used in the new coins to remove the temptation to hide or melt them because of the existing high price of the bullion value of silver. In the American 10-cent piece, nine parts of silver are used to one part of copper. In the new silver coins for the French government there will be four parts of silver to six parts of copper.

The total issue will be divided as follows:

1 Centime	15,000,000 pieces.	(Copper with hole in center.)
10 Centime	10,000,000 pieces.	Silver.
20 Centime	4,000,000 pieces.	Silver.
Total	29,000,000 pieces.	

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An extract is here given of the proposed monetary reform in Indo-China. It is from the periodical *L'Impartial* of August 6, 1920, published at Saigon, and forwarded by Consul Horace Remillard.

> The Monetary Commission has finished its work and submitted to the General Government a report of 183 pages, with numerous documents as a supplement. The Commission has reached the following conclusions:

1. It is urgently necessary to reëstablish in Indo-China a normal metallic circulation; that is, to make the redemption of notes obligatory. Any delay in carrying out this measure will involve a serious risk, as local conditions and the needs of the native population will not permit the continuance for any length of time of the exclusive use of paper money.

2. It is likewise necessary again to define the piaster in terms of a definite quantity of a precious metal.

PRESENT CONDITIONS FAVOR GOLD STANDARD

3. Whatever the new system may be, it will be impossible, without doing a grave injustice, to select a monetary unit the exchange value of which in the world market would be lower than that which would, at the time the reform is to

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be put into effect, buy in that market at least 24.3 grams of pure silver. (The present piaster of Indo-China weighs 27 grams, is 0.900 fine, and contains 24.3 grams of pure silver.)

4. Placing the piaster in a fixed relation to the paper franc would cause serious inconveniences through the differences between local and international prices arising as an inevitable result of the future return of the paper franc to gold par, and through the impossibility of re-establishing of a metallic circulation based on either the gold or the silver standard as long as the depreciation of the franc should continue.

In case the ratio between the paper piaster and the paper franc were to be made variable, to be determined by the Government and gradually modified downward, in the course of four or five years, such a solution would be the worst of all, being altogether of an arbitrary character. It would awaken a justifiable distrust on the part of the public and in all probability would result in a slackening of trade, exportation of capital, and the final discrediting of the bank-note. (Solution proposed at Paris by the Committee for the Commerce and the Industry of Indo-China.)

5. The commission finds that present conditions in Indo-China are favorable to the introduction of the gold standard and that it would be advantageous for the country to choose the gold standard in preference to the silver standard. The chief advantage would be the sta-

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bilization of domestic prices, as gold is the international standard, while the gold price of silver is likely to fluctuate often and within wide limits.

THE COMMISSION'S RECOMMENDATIONS.

6. The commission unanimously proposes the adoption of a monetary system based on the following principles: The piaster to be defined as a fixed quantity of fine gold; a silver piaster to be retained and to be unlimited legal tender, though otherwise of a fiduciary character; gold coins to be put in circulation and to be unlimited legal tender; the coinage of gold to be free; the importation of the precious metals to be free, but their exportation to be prohibited temporarily; the Government to institute and administer a guaranty office to stabilize foreign exchange; the bank of issue (*i.e.* Banque Industrielle de l'Indo Chine) to have the choice of redeeming its notes in gold or silver, and the guaranty office the right to accept or refuse gold in exchange for silver or vice versa, it being understood that both the Government and the bank will satisfy all demands according to the means available while impressing upon the natives the fact of the absolute equality in value of the two sorts of money.

7. In accord with the principle stated above (section 3) the commission is of the opinion that at the time of action by the Government

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the gold value of the piaster should be determined by the average price of silver during a period of some length preceding such action, the period to be selected in such a way as not to include times of panic in the market. The gold value adopted should not be lower than that average price and might preferably be slightly higher.

The commission is of the opinion that, in view of the present level of international prices, it can not recommend a unit value lower than 3.50 francs gold (the piaster to contain 252 : 248 grams, or 1.016 grams of pure gold); or higher than 4 francs gold (the piaster to contain 36 : 31 grams, or 1.161 grams of pure gold). In case the development in the silver market should make necessary the adoption of an outside rate, the transition to the gold standard would have to be postponed or the problem investigated anew.

The commission recommends the adoption of the rate of 3.50 francs gold, or an approximate simple rate, in case the situation of the silver market at the time when the Government shall undertake to carry out the monetary reform is such as to permit the adoption of such a rate. If at that time the prices of silver to be taken into consideration should render feasible only a rate approximating 4 francs gold, the commission favors the adoption of the unit value of 4 francs gold.

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TWO NEW SILVER COINS SUGGESTED.

8. The commission is of the opinion that the suspension of the coinage of silver piasters of 27 grams should be continued. In its opinion it is advisable to make preparations for the coinage of two types of new silver piasters, 0.900 fine — one of 20 grams, to be coined in case the rate be stabilized at 4 francs gold, and the other of 18 grams, in case the rate chosen be lower. The coinage of the type selected to begin as soon as the reform has been decided on, the amount to be determined by the General Government.

In case the rate shall be stabilized at 4 francs gold, the commission is of the opinion that the Government should delay the introduction of the piaster of 20 grams into circulation until it should appear to be absolutely necessary for the redemption of notes, at the risk of losing the costs of coinage in case the price of silver should permit the retention of the piaster of 27 grams.

Proper measures should be taken now in order that French gold or gold coins of the new type, 0.900 fine, may be put in circulation as soon as the reform has been accomplished.

The commission is of the opinion that the money in circulation should include minor silver coins of 0.10 and 0.20 piaster, containing one-tenth and one-fifth, respectively, of the weight of fine silver in the new piaster. With a fineness of 0.650 to 0.700, these new coins

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would be almost of the same diameter and weight as the corresponding coins now in circulation. Bronze coins of the same type as those now current should also be issued, but in large quantities.

The commission recommends also the coinage of "sapeques" of brass, to be put in circulation in Tonking and Annam at least, but to have no official connection with the legal monetary system and not to be receivable for public dues.

GOLD RESERVE.

10. The commission finds that the colony already possesses gold and foreign drafts payable in gold to an amount sufficient for the introduction of the reform, and particularly for the creation of a guaranty fund of at least 20,000,000 francs gold, and it is of the opinion that the Government should seek first of all to conserve these stocks of gold and even to increase them. In the opinion of the commission the surest way for the General Govermnent to regain its complete liberty of action in dealing with the bank is to ask the Parliament for authority to issue in case of need an interior loan in piasters, which would be used wholly or in part to repay the advances made by the bank to the colony in special account.

The credits in francs which would thus be released might be placed in the reserve fund of the General Government to await the inauguration of great public works, which will neces-

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sitate purchases of materials in the mother country.

The report was signed by 19 members of the commission without reservations. Three members signed under the following reservation: "The undersigned members of the commission approve the report as a whole, with a specific reservation as to section 7 of the recommendations. They consider the rate of 3.50 francs gold as the maximum, believing that a higher rate is incompatible with the economic development of the colony."

ITALY. A new 50 centesimi in nickel has appeared. The obverse has the head of the King and the inscription VITT. EM. III, RE D'ITALIA.

On the reverse is a female figure holding a torch and seated in a chariot drawn by four lions. Above is the word AEQVITAS; below 1920 and C. 50.

LATVIA. United States Commissioner John A. Gade, at Riga, has the following in *Commerce Reports* for April 28, 1920:

The Latvian Ministry of Finance has proposed to the Cabinet a currency reform by which Latvian money alone will be permitted in circulation in Latvia. All Latvian contracts

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must be closed in Latvian currency, except as are made with foreign countries. The new unit will be 1 latt=100 groschen, and 1 kilo of pure gold=6828 latts. The following coins will be issued: gold, 25 and 50 latts; silver, 1, 2, 5, and 10 latts; bronze, 10, 20, and 50 groschen. The present treasury notes may continue in circulation for the present and will be guaranteed by the Government's gold reserve and property.

The following new paper money will be issued: 1, 5, 10, 25, 50, and 100 rubles (*i.e.* latts) and 5, 10, 25, and 50 kopecks (*i.e.* groschen).

New treasury notes will merely be issued in such amounts as have previously been determined by the currency reform. At least 150,000,000 rubles of the treasury notes issued must be withdrawn and paid off within five years, this is to be accomplished by the timber sales to the amount of 30,000,000 rubles a year. Up to one-fifth of the gold reserve may also be employed to pay off treasury notes.

The requisite amount of small coins will be circulated, and gold and silver money coined to replace the remaining treasury notes.

MEXICO. This country is issuing large copper coins. The 10 centavos dated 1919 is the size of the half dollar of the United States, and the 20 centavos dated 1920 is

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still larger. The types remain unchanged from the previous copper 1 and 5 centavos.

NORWAY. See SCANDINAVIA.

PERSIA. Consul Ralph H. Bader at Teheran writes of the present monetary conditions in Persia as follows:

Persia has nominally a double monetary standard, but as a matter of fact, the finances of the country are on a silver basis. The Persian monetary unit is the kran, consisting of 20 shahis. The silver pieces minted are 5 krans, 2 krans, 1 kran, 10 shahis, 5 shahis, and 3 shahis. Nickel 2-shahi and 1-shahi pieces are also coined. The gold coins are the ashrafi (10 krans), penjhazari (5 krans), and the dohazari (2 krans). The gold coin is a commodity only and is used for presents and hoarding; it is bought and sold on the market, and its price fluctuates according to demand. Ordinarily the gold kran is worth just twice the value of the silver kran, *e.g.* a 5-kran gold piece was worth 1 toman (10 krans) and the ashrafi was worth 20 krans (2 tomans) silver. The value of the gold kran fluctuates almost daily.

In normal times the exchange value of the kran is $0.0875, against the abnormal rate of $0.179 in March, 1918. The rise in the value of the kran is due to conditions resulting from the war, such as rise in the price of silver, pres-

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ence of much foreign money, and the immense decrease in the volume of business with foreign countries.

POLAND. It is reported that this country intends to abolish the Mark as the standard of currency and return to the Zloty, the monetary unit prior to the partition.

SALVADOR. This Central American republic has adopted the gold standard. The silver pesos, which have formed the basis of Salvador's monetary system, were minted in the United States a few years ago when silver was worth under 60 cents an ounce. Now that the white metal is worth more than $1.20 an ounce these pesos are being melted down into silver bars and returned to the United States for sale.

SCANDINAVIA, NORWAY, SWEDEN, and DENMARK are now issuing the 10, 25, and 50 Ore in copper-nickel in lieu of silver. The Norwegian Government is also considering the question of reducing the quantity of silver in the one and two Kroner pieces.

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SWITZERLAND. It is reported that the Swiss silver coins of the denominations of two francs, one franc, and 50 centimes, as well as the nickel coins of 20 centimes, will cease to be legal currency in France on September 30 by the recent monetary convention signed between France, Italy, Belgium, Switzerland, and Greece, and which has been ratified by the French Government. These coins will be accepted in payment or exchanged for their face value at post offices or public pay offices until this date. This action is probably taken in retaliation for the notice served by France that from December 23, 1920, the latter country will not consider valid the monetary convention of December 23, 1865. By this pact France, Italy, Belgium, and Switzerland agreed to the use of the same coinage so that their metal money might be mutually interchangeable. France issued its decree on February 23, 1920, at a meeting of representatives of the Latin Monetary Union.

SYRIA. A report from Vice Consul

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Digby S. Willson, at Aleppo, Syria, is to the following effect: The financial committee of the Imperial Ottoman Bank and the Bank of Syria, Aleppo, has fixed the price of the new Syrian paper money as follows: 100 Syrian piasters will equal 61 Turkish gold piasters, taking the Turkish pound at 200 piasters; 275.90 Syrian piasters will equal 100 Egyptian piasters or 1 Egyptian pound.

It is rumored that the banks in Aleppo are beginning to get into their possession all the gold money now in circulation and that the new Syrian paper money is to be placed on the market on January 1, 1921.

Albert R. Frey,
Chairman.

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REPORT OF THE COMMITTEE ON FOREIGN MEDALS

The past year evidences a return to more normal conditions in foreign medal production since the war has passed, and if one may judge from the elaborate catalogues of sales in such places as Munich and Vienna, there is neither a serious shortage of paper or of bronze, nor did quite all of that baser metal find its way into the composition of projectiles to be strewn over the fair soil of Belgium and France!

The degeneration of German art has continued to be exemplified in the production of the so-called "satirical medals" in which the mind of the Hun took such peculiar satisfaction during the war, and skeletons, griffins, and distorted human figures appear in profusion, with lavish explanatory text, lest one should fail to see the intended joke!

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A typical illustration of this curious taste is exemplified in a medal designed to celebrate Clemenceau's sudden fall from popularity. Upon the obverse the whilom hero, pot-bellied and emaciated, appears borne upon the shoulders of a struggling crowd away from the Chamber of Deputies "to Egypt." Upon the reverse is portrayed his umbrella and portmanteau. Upon the latter is perched the French cock, relieving himself of alvine discharges which flow over the portmanteau. In the background a typical "Heinrich," long pipe in hand, leans over a fence, regarding the spectacle with evident equanimity! The legend reads "Clemenceau's departure" — "To the Father of Victory." Another medal, dedicated to Professor Doctor Amann, a famous gynæcologist, represents a grossly drawn nude female holding a new-born infant and surrounded by a group of angels loudly trumpeting the triumphs of the Professor's art!

In Austria the Viennese Numismatic Society on the 11th of April, 1920, cele-

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brated the semi-centennial of its foundation and united with the Austrian Society for Coin and Medallic Art. In commemoration of this a medal (60 mm.) by L. Hujer has been struck. The somewhat crude design is that of two female heads, with long necks. One of the faces looks downward upon a medal held in hand. The other, more Hellenic than Austrian in type, gazes into the future over a nose so large that it ceases to be a feature and becomes a limb!

In Belgium, the Society "Les Amis de la Médaille d'Art," having cut loose from its long-time association with Holland, has resumed its pre-war activities with a membership of 22 artists and 205 amateurs. The Society has undertaken the production of a series of commemorative war medals, the first of which, by A. Manguay, is already in hand and represents the violation of the territory of Belgium.

Devreese, ever active and always charming in design and expression, has been employed upon two medals of ambassadors,

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Sir Francis Villiers, Ambassador from England to Belgium, and M. le Margerie, Ambassador from France. He has also designed the Minister from Roumania to Belgium, and a medal of Jean de Mot, the Assistant Curator of the Royal Museums, who fell a victim to the war.

F. Van Cuyck, under the auspices of "Les Amis de la Médaille," has modeled "The Defence of Liège," and this Society has published a bronze plaquette by Floris de Cuyper which, although somewhat florid (as his name suggests), is truly exquisite in composition and execution, being in fact one of the choicest medals of the year. It represents a vision of Christ surrounded by angels in a wood as they appeared to that holy man Jan Van Ruysbroeck, who lived from 1294 to 1381. The angels are bringing garlands of flowers to the kneeling priest as they descend from the clouds — a difficult subject to treat, which the artist has handled with consummate skill. Upon the reverse is shown what the French are so fond of calling "la Source," — two

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kneeling nude figures, male and female, drinking from their hands the water which flows from a rock in a deep wood. Lecroyat has an historic worrk epresenting the defence of Dixmude, and reproducing with exactness the site of the battle.

Among the many Dutch medals of the year is a portrait by Toon Dupuis of the Concert Director Willem Mengelberg of Amsterdam, issued for a music festival. Another Dutch portrait medal in high relief is that of the Archbishop Henricus van de Wettering. But the most notable contribution from Holland for the year is the "Pilgrim Fathers' Medal" issued by Royal Begeer of Utrecht. This medal, which far outranks in artistic merit the crude American design commemorating the 300th anniversary, has been pictured and described in the *Numismatist* for November, 1920 (p. 523), hence its production will merely be recorded here.

It were impossible within the limits of this brief review to recite all the activities of the French medalists during the past year. Leaders ever in the production of

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art medals, their work has been prolific and varied, and mention may only be made of several striking works. A silver plaquette by Fremiet (recently deceased) gives a portrait of Cleopatra surrounded by typical Egyptian insignia. On the reverse she is seen borne upon an elephant and attended by slaves. Lordonnois contributes a spirited drawing of a Boche going "over the top." Prud'homme has designed a wonderful plaquette representing the destruction of a vessel by a submarine gazed upon by a horrified allegorical figure of France. On the reverse are seen a group of women mourners wending their pathetic way to a distant chapel along a winding road. A bronze medal (60 mm.) by A. Bonnetain depicts two heads, those of Edith Cavell and Madame de Page. It is issued to commemorate the establishment of the new Hospital in Rheims.

In Italy Stefano Johnson of Milan has issued a striking medal commemorative of the 400th anniversary of the discovery of the Strait of Magellan.

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In both Sweden and Norway activity has been considerable in medallic art, mainly in portraiture. A notable example by Cedergren was designed for the Societas Telephonica and a fine portrait is that of Zacharias Topelias. Many of the medals of these countries have been described by Mr. de Lagerberg in successive issues of the *Numismatist* for the year 1920.

In Switzerland the head of Huguenin Frères has died during the year at Le Locle, but it is to be hoped that the activities of the firm will continue undiminished. From this source come two very charming portraits of children, one of which commemorates the starving children's food relief and shows a little girl eating a bowl of soup. The other, "the young designer," represents a pretty child with a pencil. A peace medal, dedicated "to the President and people of the United States" and showing a flying eagle, is another production of this firm. The eagle bears a sheaf of wheat in its claws.

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The Japanese having finally entered the field of medallic art, are now producing medals of distinctive style, which are not mere imitations of other foreign work. An interesting series of eight bronze medals has been struck by Shobido of Tokio, which portray fans, birds of Paradise, and similar characteristic figures, but they are somewhat overloaded with inscriptions. One of this series celebrates a coronation, another the annexation of Korea, and a third is a silver-wedding medal of the Emperor.

I cannot close this report without reference to the deeply regretted resignation of Mr. J. de Lagerberg from membership upon the Foreign Medals' Committee for the reason none would suspect did he not himself give it, that of increasing years. For many years he has contributed, more than any one, an intimate knowledge of foreign medallic art, and his contributions to the *Numismatist* and elsewhere are familiar to all the members of the Society. Were I an artist and not merely an amateur, I should design a fitting medal in

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commemoration of his most enthusiastic and faithful services to the Society and the cause of the Medallic Art.

W. Gilman Thompson,
Chairman.

SALTUS AWARD MEDAL COMMITTEE

The Committee of the Saltus Award Medal reports that the second award for "Achievement in the Art of the Medal" was made to Mr. Adolph A. Weinman, and that a silver medal was presented to him at the regular meeting of the Society on May 6th, 1920.

Mr. Weinman designed and modelled our beautiful Saltus Award Medal, of which the first one struck from dies was given to him. The cost of these dies was met through the generosity of Mr. Saltus, who established this Medal Fund.

The first and only other award was made the year previous to Mr. James E. Fraser.

W. Gedney Beatty,
Chairman.

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HUNTINGTON MEDAL COMMITTEE

Your Committee has awarded the Huntington Medal to one of the most distinguished numismatic scholars of our time.

By his capacity for untiring labor and superior numismatic judgment, he has enriched our libraries with many important works, which have had a profound influence on present-day research.

For many years editor of, and contributor to, the *Journal International de Numismatique et d'Archéologie*, he has demonstrated his broad and apparently inexhaustible powers.

The monumental study of the coinage of the Ptolemies, the Numismatics of Ancient Crete, the Coins of Myconos and Delphi, the Tesseræ of Dionysus, and the important, original study of the coinages of Macedonia, *L'Hellenisme Primitif de la Macedoine*, are a few of the remarkable

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works of M. Jean N. Svoronos, Greek numismatist, par excellence, on whom we confer the Archer Milton Huntington Medal for distinguished achievement in numismatics.

John Reilly, Jr.,
Chairman.

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MEMBERSHIP COMMITTEE

A tabulation of the membership for the year is as follows:

	January 1920	*January 1921*
Honorary Fellows	20	21
Corresponding Members	49	46
Fellows	150	145
Associate Members	406	423
	625	635

Due to the fact that the staff was occupied with other work which has been considered more essential for the moment, the campaign for increasing the membership was not actively prosecuted. It will be seen, however, that despite a number of deaths and resignations, the total membership has been slightly increased.

An encouraging element is the fact that those who are joining the Society now are almost exclusively persons who are vitally interested in numismatics, and it is our hope that among them will be found many whose work will reflect credit on the Society.

Robert James Eidlitz, Chairman.

NUMISMATIC NOTES

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COMMITTEE ON ORIENTAL COINS

As has been noticed in previous reports of the Curator, the Oriental section of the Society's cabinet is increasing at a most remarkable rate. Nearly one half of the accessions of the year has been Mohammadan coins, and a large portion of the Curator's time has been devoted to arranging and classifying this series. Nearly two thirds of the Mohammadan coins acquired this year are Indian coins presented by the President of the Society, Mr. Edward T. Newell, from the collection formed by the late Dr. A. F. R. Hoernlé. Without exaggeration, the Society's collection of Indian coins can be stated to be one of the world's best, as is also the general Mohammadan collection.

The whole Oriental series is now well arranged and is accessible to students. The books relating to the subject are placed in the coin room alongside the

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Cabinet, and the utmost facilities can be offered to scholars pursuing the subject.

During the summer, the Curator spent a month studying the Oriental coins in the British Museum to perfect himself as much as possible for more intensive work in the Society's Collection.

Howland Wood,
Chairman.

NUMISMATIC NOTES

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PAPER MONEY COMMITTEE

The world has been very prolific in paper money during the past year. Before the World War the various republics on the American Continent were the principal issuers of paper money, but owing to the necessities of the war, the European nations have not only followed suit but have also issued more than the world has ever seen before, and in consequence the depreciation has been very great.

The design and workmanship of the various European issues, to some extent, has followed the general types of the higher values they previously issued. As a rule, however, recent issues seem to be of better execution than those that met the war emergency. Listing the various denominations would tire the reader and seems superfluous.

In France, Germany, Italy, the Balkan States, Poland, Austria, Finland, Russia

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and Belgium, silver has almost entirely disappeared. Practically only paper is now in circulation — even in the smallest denominations. The exceptions are England, where the lowest denomination is five shillings; Switzerland, five francs; and Spain, where the lowest denomination is approximately $5 and silver dollars are still in use.

Up to a few months ago, in France paper money for a few francs, or less, was issued by different towns or cities, and was current in the locality where issued. But since the summer, the Chamber of Commerce of Paris has issued paper of two francs, one franc, and fifty centimes which seems to be current throughout France. In England, paper money has taken the place of gold, with the result that the pound sterling has fallen from $4.86 to below $3.60, which means that it would cost an Englishman over $5 to buy less than $4 worth of goods in the United States.

An English sea captain whose steamship is now in port relates that in consequence

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it is almost impossible to get any freight to carry either way. The depreciation is greatly to the advantage of the English and they don't want to see it changed, for all the British Colonies are now compelled to purchase English goods. Trade with Canada, the West Indies, South Africa, and Australia has increased enormously so that all their mills are busy making goods and machinery formerly supplied in part by the United States. All the Colonial steamship lines are very prosperous. This fact also facilitates Continental Europe buying from England rather than from our country.

Holland, Denmark, and Scandinavia are also issuing paper money, and even Greenland and Iceland now have their series. Paper rupees have been issued by the Government of India. The British Colonies in the West Indies are nearly all issuing bills of the denomination of $1. France and Spain are issuing paper money for their African Colonies and even the Far East has followed suit. Owing to the great shortage of paper money in Lima,

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the Peruvian Government granted permission to the Junta de Vigilancia to issue one million Peruvian pounds (about five million dollars) which is secured by gold deposited in Lima banks. Of the paper money of Mexico we have a different story to tell. A total amount of $515,000,000 was issued in 1916 at a par value of 20 cts. Mexican or 10 cts. gold, per dollar, and which for a long time could be bought for a fraction of a cent, but was recently quoted at from 7½ to 8 cts. on the dollar, owing to the Government calling it in for destruction. According to reports last summer, nearly $400,000,000 has been burned by the Monetary Commission.

In Poland, the money is not on a gold standard, and a friend informs me that they were proposing to reissue their marks on a new basis, possibly one for five, and that it will then be obligatory to convert all outstanding notes. The basis of the new financial system is to be the zloty, normally about equal to a French franc. This was their monetary

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unit in 1794. In a letter written in March last, he states:

> "Conditions in Poland are getting no better, but the people seem to get on some way, although it is a wonder how they do it. Prices are simply sky-rocketing and with all the depreciated money in circulation the financial situation is pretty bad. Exchange has got a good deal worse during the past six months and we now get over 150 marks for our good American dollar. While living here is not expensive for us who are paid in American money, it must be terrific for the natives, and I don't see how they manage to live."

Since that time the rates of exchange have gone from bad to worse, and at the present time you can get 700 marks for a dollar. Merchants in Warsaw have closed their stores and no longer want to part with their goods, as they can buy nothing with Polish money now in circulation. In the agricultural districts around Grodno wages are now being paid in potatoes as they have a more nearly constant value than the paper money. So one can

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well imagine the conditions now existing in the war-devastated countries owing to depreciated currency.

As a contrast to the lessened purchasing power of paper money, I have a curious incident to narrate. A friend recently returned from a brief visit to Petrograd, exhibited a lot of Russian gold of the late Czar, 5, 7½, 10, and 15 ruble pieces and some French 20 and 40 franc pieces, all in fine condition. These he obtained from Russian farmers in Courland, in exchange for German paper marks, owing to the fact that they dared not use or show the gold coins for fear of confiscation and imprisonment; whereas, with the German paper marks they could buy food. My informant also tells me that in changing a U. S. $20 bill at the exchange broker's in a border town of Austria, the broker placed a tray of Austrian *local* kronen before him and told him to help himself to as many as he wanted. This he did, later exchanging them at 50 per cent off for national kronen. In Austria brewers are now using them for bottle

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labels as the crown notes are only worth $7\frac{1}{2}$ Swiss centimes each. We also hear of them being rubber stamped and used for handbills in promoting propaganda.

The Austrian krone or crown was originally worth 20 cts. and in 1914 five were equivalent to an American dollar. During the winter of 1918–1919 a dollar was worth 17 kronen, in the spring of 1919, 30 kronen, in the autumn 60, in October 80, in November 100, in December 180, and in January, 1920, an American dollar would buy nearly 400 kronen. A former Austrian income of $5000 is now worth less than $80 in our money. In Czechoslovakia, the same bills were being used, but were distinguished by having a stamp attached. In February, 1920, when their money had dropped from five kronen for an American dollar to seventy-five, as against the value of the Austro-Hungarian kronen of 330 to 400 for a dollar, stamps were forged and attached in great quantities to the Austrian bills so as to make Czech money out of them.

A recent report says Hungary is print-

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ing new money which will be very handsome. Bills of larger denominations will be on paper containing silk similar to United States issues, and the smaller bills will be printed on tanned pigskin which has not been used for this purpose since the siege of Leyden in 1574.

Complaint has been made that towns in the former Austro-Hungarian Empire have issued money solely for collectors instead of for actual circulation. While this may be true as regards postage stamps, owing to the great number of persons interested, paper money collectors are hardly numerous enough to warrant any such assertion.

Attention has been called to the fact that the 1000 mark German notes dated 1910 with the red seal are regarded as of better value than notes bearing the same date with a green seal, which warrants the impression that the notes are still being issued bearing the original date. In September last it was reported that over 80 billion marks in German paper money were in circulation.

NUMISMATIC NOTES

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Information has come from several sources that the value of the German paper mark is to be cut in half. This is an indication of what may be expected from a number of countries of Continental Europe. A press notice from abroad last summer said that Soviet Russia was issuing colored currency notes, a different color for each month, after which period the note was worthless. Presumably this was meant to induce workers to spend their money as fast as it was received and thus render the accumulation of private wealth impossible. This idea would seem to have soon proved useless for early in the fall a new issue of 65 million rubles of paper money in denominations of from 50 to 5000 rubles was issued. These were given preference over all other kinds of paper money. They are supposed to have had as security the Soviet stock of platinum valued at 37,500,000 rubles gold.

In Southern Russia matches are worth more than hundred-ruble notes, as they cost ten thousand rubles a box. In consequence, the ruble bills are being used to light

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pipes and cigarettes. While this sounds incredible it is not unlikely to be the truth.

It is only natural that the nations in Europe least affected by the war are on the best financial basis as regards the value of their money, and this can be seen by referring to the current rates of foreign exchange in any of the daily papers.

Never before in the history of paper money has it been so generally in use, and the problem is to what extent it will ever be redeemed. Many countries are confronted with a very serious problem, and it is hard to see how it will all end, for there is a limit to everything. As recently as January 3rd the following article appeared in the *New York Times*, showing that in 1921 Europe is forced to go back to the primitive conditions that prevailed nearly a thousand years before Christ:

"Owing to the abnormally high value of the Swiss franc and the equally abnormally low value of the money of neighboring countries, trade between Switzerland and Germany, France, Austria, Hungary, and Italy has ceased. An

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Austrian wanting to buy Swiss cheese worth 20 francs had to pay 1500 kroner. For a small tin of condensed milk worth 1 franc 20 centimes he had to pay 100 kroner, and this discrepancy applies more or less markedly to transactions between Switzerland and all other European countries except Holland and England.

"The Swiss Chamber of Commerce, with the approval of the Government, is now reverting to the age of barter, when goods are exchanged for other goods instead of for currency. Thus after a ten days' conference with the Hungarian Government, Switzerland has agreed to send Hungary breeding cattle and condensed milk in exchange for Hungarian wine, cement, and furniture. No money will change hands. Similar bartering arrangements are being made with Italy, Germany, and Austria."

Thus we have exemplified the wreck of the ship of finance in the twentieth century on the shoals of paper money.

Henry Russell Drowne,
Chairman.

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As regards the United States, only a few new notes have appeared, and they were mainly National Banknotes of newly chartered banks.

The Federal Reserve system has been in full swing and its notes have been in general use to the exclusion of nearly every other kind of paper money.

There has been a gradual retirement of gold and silver certificates and they are seldom met with to-day. Hardly anything but Federal Reserve Notes and Federal Reserve Banknotes of the several Federal Reserve Banks, with the single exception of National Banknotes, ever turn up in general circulation.

The power possessed by the Federal Reserve Banks enabled them to issue an almost unlimited amount of paper money. The total of Federal Reserve issues, taken from the latest available report (October 30, 1920) amounted to $3,584,380,497 as compared with $3,198,982,953 in issue of December 31, 1919, an increase of $385,397,544 in ten months' time! There is, however, a large amount of paper

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money of various kinds, which is not in general circulation, the total being, — on October 30, 1920, $5,132,502,346, as compared with $4,785,461,684 in issue of December 31, 1919, an increase of $347,040,662.

From a numismatic standpoint, the Federal Reserve issues are very interesting and are likely to continue so in the future, mainly due to the varieties caused by the changes from time to time in the personnel of the various banks. Several of the banks have changed officers since their organization. These changes are reflected in the names of the Governor and Cashier on the notes. During the past year the name of a new Register of the Treasury, that of M. S. Elliott, has appeared upon U. S. paper money, which increases the number of varieties and thereby adds to the interest.

The present designs of the Federal Reserve issues have, in several ways, proved to be very unsatisfactory. Many notes have been raised from a lower to a higher denomination, and many counter-

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feits of them have also been floated in various parts of the country.

A committee has been appointed in Washington to study the question of making paper money more difficult to counterfeit or raise, and also to suggest new designs for the Federal Reserve issues. The result of this committee's work is likely to appear during the present year in the form of entirely new designs for the Federal Reserve issues.

It is expected that these new designs will render it much more difficult to counterfeit or alter the Federal Reserve issues than ever before. More stress will be laid upon the portraits used, and as far as possible, they will be standardized, and, in future, each denomination of note will bear its own distinctive portrait, making it possible to count by the portrait with as much accuracy as when counted by the figures upon the notes.

The condition of our paper money for the past year and more has been very poor. Owing to the large number of permanent Liberty Bonds and other re-

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quirements of our Government, the Bureau of Engraving has been working 24 hours daily in the endeavor to supply all the needs of our people. Such a large amount of work on other things has kept the production of paper money at a very low point and consequently very little new money could be issued to replace the old, and therefore a large portion which is in circulation to-day is dirty and unfit for comfortable use.

This condition of things is likely to last for some months longer, as it will require considerable more time to finish printing the permanent Liberty Bonds.

In spite of all the extra work required of the Bureau, a surprisingly small number of errors in making paper money has been reported as getting into circulation. The principal error seems to have been in the making of one plate of $1 legal tenders, upon which the position of the names of the Treasurer and the Register of the Treasury were reversed, the name of the Treasurer appearing upon the left half of the note and the Register upon the right.

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The number of this plate is 1519 and it is understood that a large number of notes was printed from it, not all of which were placed in circulation. The numbers of the notes seen bearing this error run well above thirteen millions, but not many of these notes have turned up among numismatists. Perhaps some of our members may find a few by inquiring of their banks.

George H. Blake,
of the Committee.

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UNITED STATES COINS

Your Committee on American Coins finds several topics of interest for comment.

The Pilgrim Celebration of Massachusetts has given us a handsome souvenir half-dollar coin. The Maine Centennial Committee has also issued another coin of the same denomination. We believe all such issues have numismatic value and contribute to national artistic taste. On this account the centennial and exhibition committees who authorize these special coins, the law-makers who secured the necessary legislation, and the artists, all deserve our sincere commendation. The last five years have witnessed the issuance of some splendid new coins, and have brought forward new sculptors, thus having a direct influence on Art in America.

In brief review of the issues of the last few years we might enumerate those pieces commencing with the period of the Pan-

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Pacific Exposition: the half dollar, the gold dollar, the quarter eagle, and the two fifty-dollar gold pieces. In 1916 and 1917 the McKinley Memorial gold dollar appeared. In 1918 the Centennial Committee of Illinois authorized the new Lincoln half dollar, showing a fine bust of Lincoln as a young lawyer, while the reverse showed an eagle in defiant attitude to the left. In the regular series we have had the eagle and double eagle by St. Gaudens, issued during Mr. Roosevelt's administration; the later incuse types of gold, the Lincoln cent, the Buffalo nickel; and the more recent and splendid issues of the half dollar, the quarter and the dime. All these coins have contributed towards a very interesting American numismatic gallery of types and portraits. We must remember that, except for the much-despised Columbus half-dollar and the Isabella quarter-dollar, the United States had prior to the World's Fair practically no commemorative coins. So the last dozen years or so mark great advances in numismatic in-

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terest in the national series of coins. Theodore Roosevelt must be given a great deal of credit for having broken the ice and for having gotten Americans out of the old rut of being satisfied with almost any kind of a coin. He speeded up the issue of two of our most talked-about and noted coins.

An effort to corner certain issues of United States coins is another topic of interest. Several times, in years gone by, a few collectors have endeavored to secure all the specimens of certain issues. These efforts were made with the sole intention of realizing from the increase of prices of the coins. The 1824 quarter dollar, the twenty-cent pieces of 1877 and 1878, the 1856 cent, and the three-cent silver piece of 1873, all come in this category. One or two of these speculators have died. The present energetic attempts at cornering are being made by persons with financial backing. The targets are the Isabella quarter dollar, the gold dollars and three dollars, as well as all of the old United States Eagles, and the half and

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quarter eagles dated prior to 1834. The result is more decisive than from former attempts at "cornering," for these old issues of gold have been swept off the market and are practically unobtainable. When we understand how easily this has been brought about, we realize that our early gold coins were far scarcer than collectors believed. The speculators give promise of making things very uncomfortable for collectors of gold coins. Gold of all sorts has of late been bringing very high prices. Comparatively recent foreign gold coins of large sizes up to 100 francs denomination have been bringing up to double their face value. These include the 100 francs of Monaco and the Humbert 100 lire of Italy. From this it would seem that substantial advances in United States gold coins would be inevitable, due to world conditions. But the industry of the speculators has added to the figures and added a peculiar phase to coin collecting, not without interest.

In our last report this Committee sug-

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gested that a special coin be struck bearing the portrait of Mr. Roosevelt. We again urge that this be done. We believe such a movement even more timely now than before, as it will be only two months before a new President will take office. We therefore would request that a copy of this report be sent to Mr. Warren G. Harding. An American artist recently modeled a medallic portrait of Mr. Harding, and it is said to have greatly interested the president-elect. We feel that he might be in favor of such a coin.

The usual number of coin sales have been held during the past year. The most important of these was the collection of the late Henry C. Miller of this city, which included numerous Anglo-Saxon coins, over a thousand lots of Roman coins and a magnificent collection of American colonial and continental issues. The American Historical Medals of W. H. Hunter, Esq. of Toronto, Canada, sold in Philadelphia, included a truly remarkable collection of medals given to the American Indians by the

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French, English, Canadian, and United States governments.

A specimen of the excessively rare John Parson & Co. $5 gold piece was sold in a recent New York coin sale. Little is known of this coinage. The obverse bears a stamping or milling machine. The reverse depicts an eagle. The few pieces known of the $5 and $2½ coins were issued at Oro City, Colorado, in 1861. Only four or five specimens of each denomination are known. The mint has examples. Outside of this we have not heard of any very remarkable discovery in American coins.

Thomas L. Elder,
Chairman.

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U. S. MEDAL COMMITTEE

January 6, 1921.

The Cabinet of our Society has received a number of very desirable accessions to the section of the U. S. Medals during the past year. From Mr. Paul Manship there came the exceedingly welcome gift of a set of nine of his medals. Several of these are cast medals, and all of them are characterized by the virile style shown in everything he does. These medals will make an interesting group on our exhibition walls.

Through the Saltus Award Medal Fund, we were able to purchase four medals by Mr. A. A. Weinman for addition to those we already possess, and these may be seen in our recent accessions case.

Of the medals issued during the year, we have in most cases received specimens, and some of them are of an exceedingly high order. Mention should be made of

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the Watrous medal designed by Robert Aitken, the Knights of Columbus and Marion medals designed by John Flanagan, the Mt. Sinai Hospital Medal by A. A. Weinman, the 40th Anniversary medal of the Warner and Swasey Company designed by Victor D. Brenner, and the American Car & Foundry Co. medal designed by Kilenyi.

Sydney P. Noe,
Chairman.

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REPORT OF THE PUBLICATION COMMITTEE

Your Committee has been saddened by the loss of Mr. Samuel P. Avery on September 25th. He was always interested in our publications and we shall miss his encouragement.

1920 has been a lively year for our publications.

We have issued Parts 1 and 2 of Volume LIII in our usual high standard.

A new form called Numismatic Notes and Monographs has been established; with an assured income sufficient to cover expenses for quite a while.

For the first time we have a permanent publication fund!

The entire staff has given a great deal of time and thought to the new form and its possibilities, so that we are well on our way with our new series.

Number one is just off the press, five more are at the printers, and three or four

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others are rounding into shape in our hands.

This position is a most valuable one for American numismatics, and we believe we will be able to add greatly to the useful works in this field.

Need we add that this opportunity is an additional attraction to the scholar who would come to work with us?

John Reilly, Jr.,
Chairman.

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PUBLICATION OF MEDALS

The description of the medals published during the past year is brief because there were none.

The subscription for the Prince of Wales medal was continued until March; it proved one of the most successful of medals that we have ever issued.

A number of medals have been under consideration for publication, and as the initiative did not lie with this Society the delay was not altogether our responsibility. The subscription for one of these medals is likely to be opened in the near future. This is the Red Cross medal, designed by Mr. Daniel C. French, of which bronze copies only will be struck. Twelve copies in gold were given to the Officers of the Red Cross, and four copies in silver. The second medal, which it is hoped we shall be able to issue during the

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present year in conjunction with the Century Association, will commemorate the achievements of Joseph H. Choate.

Acknowledgment should be made at this time of the generosity of Mr. J. Sanford Saltus in offering to guarantee a medal which would have commemorated the prospective visit of King Victor Emanuel of Italy. This visit, as you all know, did not materialize; but that does not lessen our appreciation of the public spirit of Mr. Saltus which prompted his offer.

W. Gedney Beatty,
Chairman.

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Under Elections of Members to the Council, Messrs. Robert W. Eidlitz, Edward T. Newell and Elliott Smith were proposed, and a motion to close the nominations was carried.

It was moved and carried that the Secretary cast a ballot electing these three members of the Council, and President Newell declared them so elected.

Under New Business, the changes to the By-Laws read at the April Meeting were submitted:

(*a*) Ch. III, Art. 4. Change to read as follows:

Any Fellow, in good standing, may become a Fellow for Life by paying the sum of two hundred and fifty dollars, and thereafter be relieved from further dues.

An Amendment reducing the amount for Life Fellowship to $200 was submitted by Mr. B. L. Belden and defeated. The original Amendment was then passed unanimously.

(*b*) Art. 6. Change to read as follows:

Any Associate Member, in good standing, may become a Life Associate Member by pay-

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ing the sum of one hundred dollars and thereafter be relieved from further dues. Passed.

(*c*) Art. 8. Change to read as follows:

Fellows shall be entitled, upon qualifying, to receive a fellowship certificate signed by the President and bearing the seal of the Society attested by the Secretary. All members shall be entitled to the bronze or silver membership medal at cost. Passed.

(*d*) Ch. IV, Art. 7. Change to read as follows:

Any person who has contributed Five Thousand Dollars to the funds or collections of the Society shall be entitled "Benefactor of the Society." Passed.

(*e*) Art. 8. Change to read as follows:

Any person who has contributed Five Hundred Dollars to the funds or collections of the Society shall be entitled "Patron of the Society". Passed.

(*f*) Ch. V. Drop the last sentence which reads:

Such duplicates or material shall be exhibited at a regular meeting of the Society, to which the attention of members shall be called. Passed.

(*g*) Ch. VI, Art. 1. Add to the Standing Committees:

"Committee on Nominations."

After a lengthy discussion, this Amendment was defeated.

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Also under New Business, Mr. Gillingham presented the Resolution:

Resolved:
That the suggestion contained in the President's Address that the name of the Society's building be the American Numismatic Museum be referred to the Board of Governors at their next meeting. Carried.

A further Resolution was offered by Mr. Gillingham:

Resolved:
That the appreciative thanks of the Members of the Society be and are hereby extended to the Officers, Staff, and employees of the American Numismatic Society for their attention to and the work of the Society during the past year.

In a brief statement from Mr. de Lagerberg, we were informed of the cessation of the striking of iron coins in Sweden; of the election to corresponding membership in the Swedish Numismatic Society, of Nelson T. Thorson, one of the members of our Society, and of the reported damage by fire to the Manila Mint opened but recently.

The Meeting adjourned at 5:30.

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COUNCIL

1921

Term ending January 1926

ROBERT JAMES EIDLITZ
EDWARD T. NEWELL
ELLIOTT SMITH

Term ending January 1925

W. GEDNEY BEATTY
ARCHER M. HUNTINGTON
WILLIAM H. WOODIN

Term ending January 1924

HARROLD E. GILLINGHAM
STEPHEN H. P. PELL
W. GILMAN THOMPSON

Term ending January 1923

BAUMAN LOWE BELDEN
HENRY RUSSELL DROWNE
WILLIAM B. OSGOOD FIELD

Term ending January 1922

F. C. C. BOYD
JOHN REILLY, Jr.
JOHN I. WATERBURY

Honorary Councillors for Life

J. SANFORD SALTUS
EDWARD D. ADAMS

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OFFICERS

1921

President

EDWARD T. NEWELL

Governors

HENRY RUSSELL DROWNE
EDWARD T. NEWELL
WILLIAM B. OSGOOD FIELD
ARCHER M. HUNTINGTON
JOHN REILLY, Jr.

Secretary

SYDNEY P. NOE

Treasurer

JOHN REILLY, Jr.

Curator

HOWLAND WOOD

Librarian

SYDNEY P. NOE

Assistant to Curator

ARTHUR C. WYMAN

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STANDING COMMITTEES

1921

Ancient Coins:

Mrs. Agnes Baldwin Brett
W. Gedney Beatty
Prof. Caroline M. Galt
Sydney P. Noe
Arthur C. Wyman

Oriental Coins:

Howland Wood
Dr. James B. Nies
John Reilly, Jr.
Justin E. Abbott

Decorations, Insignia and War Medals:

Harrold E. Gillingham
J. Sanford Saltus
Bauman L. Belden
Stephen H. P. Pell
Arthur C. Wyman

Paper Money:

Henry Russell Drowne
F. C. C. Boyd
Rudolph Kohler
George H. Blake

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Saltus Medal:

W. Gedney Beatty
A. A. Weinman
James E. Fraser

Latin America:

Edgar H. Adams
Archer M. Huntington
George F. Brown
Waldo Newcomer

Membership:

Robert J. Eidlitz
W. Gedney Beatty
Sydney P. Noe

Publication of Medals:

W. Gedney Beatty
Robert J. Eidlitz
Sydney P. Noe

Indian Peace Medals:

Bauman L. Belden
George Bird Grinnell
Stephen H. P. Pell
William H. Woodin
Arthur C. Wyman

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Foreign Coins:

Albert R. Frey
Moritz Wormser
William F. Beller
Dudley Butler
Herbert Scoville
Rudolph Kohler
Howland Wood

United States Coins:

Thomas L. Elder
Edgar H. Adams
Wayte Raymond

Foreign Medals:

Dr. W. Gilman Thompson
Robert J. Eidlitz
John I. Waterbury

United States Medals:

Sydney P. Noe
Henri Weil
William P. Beaver

Huntington Medal:

John Reilly, Jr.
W. B. Osgood Field
Mrs. Agnes Baldwin Brett
Howland Wood

Publications:

John Reilly, Jr.
W. B. Osgood Field
Howland Wood

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ARCHER M. HUNTINGTON MEDAL AWARD

Newell, Edward T. 1918
Brett, Mrs. Agnes Baldwin 1919
Wood, Howland 1920
Svoronos, Jean N. 1921

J. SANFORD SALTUS MEDAL

Fraser, James E. 1919
Weinman, A. A. 1920

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ROLL OF MEMBERS

BENEFACTORS

(Any person contributing Five Thousand Dollars or its equivalent to the funds or collections of the Society shall be entitled Benefactor of the Society. By-Laws, Chapter IV, Section 7.)

*Avery, Samuel P.	1916
Huntington, Arabella D. (Mrs. Henry E.)	1906
Huntington, Archer M.	1906
Newell, Edward T.	1918
*Parish, Daniel, Jr.	1908
Saltus, J. Sanford	1909

*Deceased

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PATRONS

(Any person contributing Five Hundred Dollars or its equivalent to the funds or collections of the Society shall be entitled Patron of the Society. By-Laws, Chapter IV, Section 8.)

Adams, Edward D.	1906
Beaver, William P.	1919
Ellsworth, James W.	1907
Field, William B. Osgood	1920
*Gates, Isaac E.	1906
*Greenwood, Isaac J.	1907
*Gregory, Charles	1906
*Hawley, Edwin	1906
Lawrence, Richard H.	1906
McMillin, Emerson	1914
Pell, Stephen H. P.	1915
Powell, William R.	1920
*Ramsden, Henry A.	1913
*Saltus, Medora S. (Mrs. J. Sanford)	1906
Schiff, Mortimer L.	1906
Warburg, Felix M.	1906
Wood, Howland	1919

*Deceased

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HONORARY FELLOWS

Charnay, Désiré, Paris, France . . . 1883
Storer, Horatio R., M.D., LL.D., Newport, R. I. 1893
His Majesty Victor Emmanuel III, King of Italy 1901
Dielman, Frederick, New York . . . 1901
Prince, L. Bradford, LL.D., Flushing, N. Y. 1901
Bode, Dr. Wilhelm, Berlin, Germany . 1906
Orford, The Right Hon., the Earl of, Norwich, England 1906
Loubat, His Excellency Joseph Florimond, Duc de, Paris, France . . . 1907
Waterman, Warren G., Evanston, Ill. . 1907
The Hispanic Society of America, New York 1907
da Cunha, Xavier, Lisbon, Portugal . 1910
His Majesty Alfonso XIII, King of Spain 1910
His Majesty King Manuel II 1910
Babelon, Ernest, Paris, France . . . 1910
His Majesty Albert, King of the Belgians 1912
Mountbatten, Louis of, Marquess of Milford Haven 1916
The Director of the United States Mint, Washington, D. C. . (Ex officio)

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Hill, George F., London, England . . 1918
H. R. H., Elizabeth, Queen of the Belgians 1919
H. R. H., Edward, Prince of Wales . . 1919
Powell, William R., New York . . . 1920

CORRESPONDING MEMBERS

Andersen, David, Christiania, Norway . 1893
Andrews, Frank De W., Vineland, N. J. 1883
Aubert, Rev. A., Quebec, Canada . . 1905
Bahrfeldt, Max F., Hildesheim, Germany 1884
Baird, Dr. Andrew B., Winnipeg, Manitoba 1906
Bordas, F., Paris, France 1910
Bottée, Louis A., Paris, France . . . 1910
*Brock, Robert A., Richmond, Va. . . 1867
Carranza, Carlos, Buenos Aires, Argentina 1883
Cauffman, Emil, Philadelphia, Pa. . . 1868
Cavalli, Gustaf, Sköfde, Sweden . . . 1893
Culin, Stewart, Brooklyn, N. Y. . . . 1887
Department of Coins and Medals, British Museum, London, England . 1913
Devreese, Godefroid, Brussels, Belgium 1910
Ezekiel, Henry C., Cincinnati, Ohio . . 1868
Forrer, Leonard, Bromley, Kent, England 1900

*Deceased

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Fuchs, Emil, New York, N. Y. . . . 1907
Fuentes, Don Eugenio Sanchez de (y Pelaez), Havana, Cuba 1918
Gibson, David R., Hamilton, Canada . 1906
Goddard, William C., Watford, England 1894
Gordon, John, Rio de Janeiro, Brazil . 1883
Gravel, Ludger, Montreal, Canada . . 1909
Grueber, Herbert A., F.S.A., London, England 1881
Hill, Robert A., Hove, England . . . 1883
Howland, Louis M., Paris, France . . 1895
*Lagerberg, Magnus Emanuel, Grenna, Sweden 1907
McLachlan, Robert W., Montreal, Canada 1877
Marschall, Rudolf, Vienna, Austria . . 1910
Mazerolle, Fernand, Paris, France . . 1910
Montelius, Oscar, Stockholm, Sweden . 1908
Naon, Dr. Romulo S. 1913
Numismatischer Verein zu Dresden, Dresden, Germany 1912
Pennisi di Floristella, Barone, Acireale, Sicily 1908
Perini, Cav. Quintilio, Rovereto, Italy . 1895
*Reid, James, Montreal, Canada . . . 1909
Reinach, Theodore, Paris, France . . 1919
Ricci, Seymour de, Paris, France . . . 1919
Richter, Dr. Max, Berlin, Germany . . 1884
Ros, Guiseppi, Shanghai, China . . . 1917
Salles, André, Paris, France 1918

*Deceased

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Throndsen, Ivar, Konsberg, Sweden	1906
Thurston, Edgar, Kew, Surrey, England	1907
Tremblay, Peter O., Montreal, Canada	1909
University of Glasgow, Glasgow, Scotland	1911
Upton, George P., Chicago, Illinois	1868
Vickery, Edgar J., Yarmouth, N. S.	1908
Vivanco, Angel, Orizaba, Mexico	1883
Vlasto, Michel P., Marseilles, France	1900
Williamson, George C., London, England	1884

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FELLOWS

†Ackerman, Ernest R., Plainfield, N. J. . 1908
Adams, Edgar H., Brooklyn, N. Y. . . 1920
†Adams, Edward D., New York . . . 1901
*Avery, Samuel P., Hartford, Conn. . . 1892
†Baker, Stephen, New York 1899
†Barrington, Miss Rachel T., Washington, D. C. 1884
Beatty, W. Gedney, New York . . . 1916
Beaver, William P., New York . . . 1920
†Belden, Bauman L., Cranford, N. J. . 1886
†Betts, Samuel R., New York 1908
†Booth, Henry, Poughkeepsie, N. Y. . . 1882
†Bourn, William B., San Francisco, Cal. 1903
Boyd, F. C. C., New York 1914
*Brackenridge, George W., San Antonio, Texas 1900
†Brand, Virgil M., Chicago, Illinois . . 1906
†Brenner, Victor D., New York . . . 1894
Brett, Agnes Baldwin (Mrs. George M.), New York 1908
†Cannon, Henry W., New York . . . 1908
†Chapman, Henry, Philadelphia, Pa. . . 1908
Chapman, S. Hudson, Philadelphia, Pa. 1906
†Chisholm, George E., Morristown, N. J. 1909

*Deceased †Life Fellow

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†Clearwater, Alphonso T., Kingston, N. Y. 1909
†Cochran, Alexander S., New York . . 1908
†Coley, William B., M.D., New York . 1906
†De Vinne, Theodore B., New York . . 1906
†Deats, Hiram E., Flemington, N. J. . 1890
†Drowne, Henry R., New York . . . 1882
Drummond, Isaac W., New York . . 1905
†Durand, John S., New York 1901
Eidlitz, Robert J., New York 1916
Elder, Thomas L., New York 1904
†Ellsworth, James W., New York . . . 1893
†Evarts, Allen W., New York 1905
†Field, William B. Osgood, New York . 1910
Fletcher, Frank F., Minneapolis, Minn. 1902
†Frey, Albert R., Brooklyn, N. Y. . . 1910
†Frothingham, Charles F., New York . 1880
Garrett, Robert, Baltimore, Maryland . 1905
†Gates, Rev. Dr. Milo H., New York . 1906
†Gillingham, Harrold E., Philadelphia, Pa. 1916
†Gould, George J., Lakewood, N. J. . . 1902
†Granberg, H. O., Oshkosh, Wisconsin . 1907
†Grinnell, Elizabeth C. (Mrs. George Bird), New York 1906
†Grinnell, George B., New York . . . 1906
†Hartshorne, Stewart, Short Hills, N. J. 1886
Hastings, Frank S., New York . . . 1908
†Hatzfeldt, Prince Herman, Breslau, Germany 1906

†Life Fellow

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†Hawkes, McDougall, New York . . . 1916
†Heaton, Augustus G., New Rochelle, N. Y. 1900
†Hillhouse, John T. B., London, England 1906
†Hoffman, Samuel V., New York . . . 1903
Howes, Benjamin A., New York . . . 1908
†Huntington, Arabella D. (Mrs. Henry E.), New York 1906
†Huntington, Archer M., New York . . 1899
†Hutchinson, Joseph, San Francisco, Cal. 1903
†Hyde, E. Francis, New York 1899
†Hyde, Frederick E., New York . . . 1886
†Hyde, James H., Paris, France . . . 1911
†Jusserand, Jean J., Washington, D. C. . 1909
†Kahn, Otto H., New York 1899
Kelly, Thomas H., New York 1916
†Kunz, George F., New York 1893
†Landon, E. H., New York 1906
Lawrence, John B., New York . . . 1908
†Lawrence, Richard H., New York . . 1878
Liveright, Frank I., Newark, N. J. . . 1909
†Loeb, James, New York 1905
†Low, Lyman H., New Rochelle, N. Y. . 1880
†McMillin, Emerson, New York . . . 1906
†Manning, Alfred J., New York . . . 1885
†Manning, James H., Albany, N. Y. . . 1907
†Martin, Laura G. (Mrs. Newell), New York 1906
†Martin, Newell, New York 1906
†Mellen, Charles S., Stockbridge, Mass. . 1902

†Life Fellow

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†Merryweather, George, Highland Park, Ill. 1880
†Miller, George N., M.D., New York . 1906
†Mills, A. G., New York 1901
*Mohr, Louis, Chicago, Illinois 1905
†Morgan, J. Pierpont, New York . . . 1897
†Morris, Nathalie B. (Mrs. Lewis G.), New York City 1897
†Newcomer, Waldo, Baltimore, Md. . . 1919
†Newell, Adra M. (Mrs. Edward T.), New York 1910
†Newell, Edward T., New York . . . 1905
†Nies, Rev. Dr. James B., Brooklyn, N. Y. 1919
Noe, Sydney P., New York 1919
†Olcott, Eben E., New York 1903
†Page, Helen G. (Mrs. William D.), Milford, Conn. 1906
†Page, Laura L. G., Milford, Conn. . . 1906
†Paget, Almeric H., New York 1899
†Parent, George W., Montreal, Canada . 1908
Peabody, Francis S., Chicago, Illinois . 1905
†Peabody, George F., Saratoga Springs, N. Y. 1905
Pell, Stephen H. P., New York . . . 1908
†Pereyra, Madame Joaquin de (Jennie C. Grinnell), Paris, France 1906
†Perkins, Seymour, New York 1908
†Perkins, William H., New York . . . 1908
†Peters, Samuel T., New York 1888

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†Phoenix, Lloyd, New York	1899
Pierce, Henry C., New York	1908
†Pierce, Jacob W., Boston, Mass.	1908
Platt, Charles H., New York	1908
†Poillon, John E., Stamford, Conn.	1875
Proskey, David, New York	1918
†Pryer, Harold C., New York	1897
Raymond, Wayte, New York	1910
†Rea, Thomas B., New York	1901
†Reid, John, New York	1898
†Reilly, John, Jr., New York	1910
†Rhinelander, Philip, New York	1899
Robinson, Edward, New York	1910
†Saltus, J. Sanford, New York	1892
*Schiff, Jacob H., New York	1899
†Schiff, Mortimer L., New York	1903
†Scoville, Herbert, New York	1919
†Sinclair, Henry A., New York	1906
†Smith, Elliott, New York	1913
†Speyer, James, New York	1905
Spink, Samuel M., London, England	1905
†Stewart, W. Rhinelander, New York	1892
†Sullivan, George H., New York	1908
†Swasey, Ambrose, Cleveland, Ohio	1919
Tapley, Henry F., Boston, Mass.	1905
Thompson, W. Gilman, M.D., New York	1915
†Tiffany, Louis C., New York	1893
†Tilney, John S., Orange, N. J.	1905
†Todd, Henry A., New York	1906

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†Tuck, Edward, Paris, France	1908
†Tuthill, Luther B., South Creek, N. C.	1900
†Udall, John C., New York	1906
Vanderbilt, Cornelius, New York . .	1902
*Vanderbilt, William K., New York . .	1899
†Vanderpoel, Ambrose E., Chatham, N. J.	1898
†Walters, Henry, New York	1908
†Warburg, Felix M., New York . . .	1899
†Waterbury, John I., New York . . .	1910
†Weekes, Henry de F., New York . . .	1910
Weil, Henri, New York	1909
†Wilson, W. W. C., Montreal, Canada .	1908
†Winthrop, Grenville L., New York . .	1919
Wood, Howland, New York	1909
†Wood, Walter, Philadelphia, Pa. . . .	1899
Woodbury, John C., Rochester, N. Y. .	1903
Woodin, William H., New York . . .	1906
†Woodward, J. Otis, Albany, N. Y. . .	1879
Wormser, Moritz, New York	1913
†Wyckoff, Edward G., Ithaca, N. Y. .	1903
†Wyckoff, Peter B., New York	1885
Wyman, Arthur C., New York . . .	1919
Yoanna, A. de, M.D., Brooklyn, N. Y.	1920

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Abbott, Justin E., Summit, N. J. . . 1918
Adams, Elbridge L., New York . . . 1919
Alberti, Paul E., New York 1919
Alexander, Harry, New York 1918
American Antiquarian Society, Worcester, Mass. 1919
Arend, Francis J., New York 1918
Auld, F. Howard, Columbus, Ohio . . 1918
Backus, Clinton D., New York . . . 1918
Baldwin, A. H., London, England . . 1908
Baldwin, Frank A., Grand Rapids, Mich. 1918
*Barnett, Mrs. Helen F., Brooklyn, N. Y. 1918
Batchelder, Mrs. E. B. L., Windsor, Conn. 1910
Bauer, George J., Rochester, N. Y. . . 1917
*Baylis, William, New York 1918
Beach, Chester, New York 1910
Beals, Walter B., Seattle, Wash. . . 1920
Beer, William, New Orleans, La. . . . 1919
Beesley, Ebenezer, Norwalk, Conn. . . 1919
Bell, Harold W., Cambridge, Mass. . . 1916
†Beller, William F., New York 1913
Belote, Theodore T., Washington, D. C. 1917

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Berg, Charles I., New York 1918
Berger, V., Brooklyn, N. Y. 1920
Berolzheimer, Philip, New York . . . 1918
Bierman, Arnold W., New York. . . 1920
Bilotti, S. F., New York 1918
Bing, Alexander M., New York . . . 1918
Birchett, J. A. K., M.D., Vicksburg, Miss. 1913
Blake, George H., Jersey City, N. J. . 1912
Blodgett, William T., 3d, New York . 1919
†Bloomingdale, Irving I., New York . . 1919
†Blumenthal, George, New York . . . 1918
Boas, Miss Belle, New York 1919
Bonaventure, Edmund C., New York . 1918
Book, Robert D., Sewickley, Pa. . . . 1918
Borum, Charles, Jr., Norfolk, Va. . . 1920
Bostwick, W. W., M.D., New York . . 1918
Bowman, John McE., New York . . 1918
Boyer, Alden Scott, Chicago, Ill. . . . 1919
Braat, William, New York 1920
Braid, John W., Brooklyn, N. Y. . . 1918
Brandon, Basil, San Francisco, Cal. . . 1918
Brenner, Judson, Youngstown, Ohio . 1916
Brett, George M., New York 1910
British Numismatic Society, London, England 1919
†Britton, W. Rutger, East Orange, N. J. 1914
Browinski, R. V., Anderson, Indiana . 1918
Brown, Davis, New York 1918

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Brown, Col. Franklin Q., New York . 1918
Brown, George F., Chicago, Ill. . . . 1919
Brunner, Arnold W., New York . . . 1919
Bruun, L. E., Copenhagen, Denmark . 1920
Buckner, Mortimer N., New York . . 1918
Bullivant, William M., West Newton, Mass. 1920
Burgess, Alexander H., New York . . 1918
Burke, Rev. Thomas A. Haughton, Bensonhurst, L. I., New York 1911
Burnham, Roger N., Hawaiian Island . 1910
Butler, Dudley, New York 1916
Cabanné, Albert de C., New York . . 1919
Canessa, Ambrogio, Naples, Italy . . 1920
Cannon, Henry B., New York . . . 1919
Carlstrom, Gideon, Superior, Wis. . . 1918
Carpenter, Mrs. E. L., Minneapolis, Minn. 1920
Carpenter, Miss O. L., Minneapolis, Minn. 1920
Carry, Edward F., Chicago, Ill. . . . 1915
Cartier de Marchienne, Baron E. de, Washington, D. C. 1918
Cary, Guy, New York 1918
Casey, Edward P., New York 1918
Cathcart, Wallace H., Cleveland, Ohio . 1916
Chatillon, George E., New York . . . 1911
Chaves, José E., New York 1918
Chew, Beverly, Geneva, N. Y. . . . 1910
Ciani, Louis, Paris, France 1919
Clapp, John H., Washington, D. C. . . 1909
Clark, James A., Middletown, N. Y. . 1909

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Cleveland Museum of Art, Cleveland, Ohio 1919
Cluett, Sanford L., Troy, N. Y. . . . 1910
†Coggeshall, E. W., New York 1919
Collins, Edmond J., Attleboro, Mass. . 1920
Collins, Major L., Evanston, Ill. . . . 1920
Collins, Lieut. R. F., Clinton, Mo. . . 1918
Comparette, Thomas L., Philadelphia, Pa. 1910
Conkling, Mabel (Mrs. Paul), New York 1910
Connor, John M., Jr., Metuchen, N. J. 1919
Coolidge, Baldwin, Pasadena, Cal. . . 1918
Corbett, Gail S. (Mrs. Harvey W.), New York 1910
Cosby, Joseph T., New York 1918
Cowell, C. W., Denver, Colorado . . 1919
Cowen, William, M.D., New York . . 1919
Cramer, R. M., M.D., New York . . 1918
†Crawford, William, New York . . . 1918
Crowley, Timothy F., Greenwich, Conn. 1918
Cruthers, E. E., Pittsburgh, Pa. . . . 1918
Curtis, F. Kingsbury, New York . . . 1918
Curtis, G. Warrington, Southampton, L. I. 1918
Cutler, Otis H., New York 1915
Dana, J. C., Newark, N. J. 1919
Davies, J. Clarence, New York . . . 1918
Davis, Waters S., New York 1920
Delano, Jennie W. (Mrs. Warren), New York 1910

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Dickey, Mrs. Charles D., New York	1919
Dieges, Charles J., New York	1910
Disbrow, William S., M.D., Newark, N.J.	1910
Dodge, Marcellus H., New York	1915
Doernenburg, Paul, Springfield, Mo.	1919
Donovan, Henry F., Chicago, Illinois	1918
Dows, Mrs. David, New York	1908
Dows, Rev. Henry A., New York	1910
Duffield, Frank G., Baltimore, Md.	1915
Dwight, Mrs. M. E., New York	1918
Dyer, George R., New York	1918
Earl, Robert, Herkimer, N. Y.	1916
Eberle, Miss Abastenia St. L., New York	1918
Egger, Armin L., Vienna, Austria	1911
Eidlitz, Sadie B. (Mrs. Robert James), New York	1910
Eisele, John, New York	1920
Ellerhusen, Ulric H., New York	1919
Embler, Miss Elizabeth D., New York	1920
Empedoclès, G., Athens, Greece	1920
Faelten, Reinhold, Boston, Mass.	1911
Falls, De Witt C., New York	1919
Fancher, F. R., Redondo Beach, Cal.	1913
Faust, Joseph A., Peru, Indiana	1920
†Fearing, George R., New York	1911
Flanagan, John, New York	1910
Fletcher, Henry, New York	1918
†Ford, James B., New York	1918
Forest, Robert W. de, New York	1918
Francisci, Anthony de, New York	1919

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Franke, Julius, New York 1918
Fraser, James E., New York 1918
Fraser, Laura G. (Mrs. James E.), New York 1918
French, Daniel C., New York 1910
Frew, Walter E., New York 1918
Friedsam, Michael, New York . . . 1918
Fry, Sherry, New York 1919
Gallatin, Albert, New York 1917
Galt, Prof. Caroline M., South Hadley, Mass. 1917
Gardin, John E., Caldwell, N. J. . . . 1914
Garrett, John W., Baltimore, Md. . . 1920
Gifford, Carleton S., Boston, Mass. . . 1920
Gilbert, Cass, New York 1918
Good, Robert, New York 1918
Goodhue, Bertram G., New York . . 1918
Gould, Edwin, New York 1910
Green, Alexander, Sharon, Pa. . . . 1919
Greene, Henry A., Providence, R. I. . 1917
Greenleaf, Richard C., Lawrence, L. I. . 1918
†Greenough, John, New York 1900
Greenwood, Miss Mary M., New York 1920
Grieshaber, Carl F., New York . . . 1919
Griffith, Miss Susan D., New York . . 1918
Grimes, Miss Frances, New York . . 1918
Gunther, 2d, John J., New York . . . 1919
†Guttag, Julius, New York 1912
Haarer, John W., Lansing, Michigan . 1918
Hadley, Grace M., Roselle, N. J. . . 1919

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Hamilton, George L., Jamestown, R. I. 1916
Hanley, Albert L., Portland, Maine . . 1919
Harden, E. W., New York 1919
Harding, J. Horace, New York . . . 1918
Harold, C. A., Rochester, N. Y. . . . 1918
Harriman, Mary W. (Mrs. E. H.), New York 1918
Harvey, Eli, New York 1918
†Haskell, J. Amory, New York 1918
Henderson, J. M., Columbus, Ohio . . 1909
Henry, Philip W., Scarsborough, N. Y. 1918
Heredia, Mrs. Carlos de, New York . . 1918
Hesslein, William, Boston, Mass. . . 1918
Hetrich, George, M.D., Birdsboro, Pa. . 1916
Hewitt, Miss Eleanor G., New York . 1918
Hewlett, Walter J., New York . . . 1910
Higgins, Charles M., Brooklyn, N. Y. . 1920
Hight, E. W., Assumption, Illinois . . 1911
Hine, Francis L., New York 1918
Hines, H. C., Newark, N. J. 1919
Hirsch, Charles S., New York 1918
Hirsch, Heinrich, Munich, Germany . 1904
Hodge, Frederic E., Washington, D. C. 1919
Hollingsworth, Zachary T., Boston, Mass. 1905
Hood, Jennings, Philadelphia, Pa. . . 1915
Hopkins, Albert A., New York . . . 1918
Hotchkiss, Frederick W., New York . 1912
Houghton, George C., New York . . 1918
Hoyt, John S., New York 1915

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Hubbard, Walter C., New York . . . 1918
Hubbell, E. R., Norwich, N. Y. . . . 1918
Humphriss, Charles H., New York . . 1918
Huntington, Ford, New York City . . 1918
Hutaf, August W., Woodcliff-on-Hudson, N. J. 1918
Hyatt, Anna V., New York 1919
Imhoff, Charles H., Hopewell, N. J. . 1909
Jacobs, Henry B., M.D., Baltimore, Maryland 1911
Jacobs, S. M. Jackson, New York . . 1920
James, Walter B., M.D., New York . 1916
†Jennings, Walter, New York 1918
Joannes, Francis Y., New York . . . 1918
Johns Hopkins University Library, Baltimore, Maryland 1919
Johnson, Burdette G., St. Louis, Mo. . 1920
Joseph C. Mitchelson Collection, Connecticut State Library, Hartford, Conn. 1912
Joy, Fred, Winchester, Mass. 1918
Judge, Thomas F., M.D., Troy, N. Y. . 1919
Juszko, Jeno, New York 1918
Kahn, Robert J., M.D., New York . . 1919
Kaldenberg, F. R., New York 1919
Keck, Charles, New York 1918
Keene, Amor F., New York 1919
Kelly, J. T., Maywood, Illinois . . . 1918
Kerkwyk, A. O. van, The Hague, Holland 1919

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Khayat, Azeez, New York	1918
Kilenyi, Julio, New York	1919
King, Fred B., Rochester, N. Y.	1915
Kirby, Thomas E., New York	1918
Knapp, Harry K., New York	1915
†Kohler, Rudolph, New York	1910
Kohn, Albert M., New York	1918
Krolik, Day, Detroit, Michigan	1918
Kronfeld, Frank, New York	1910
Kusterer, Leonard, Bridgeport, Conn.	1918
Lagerberg, Julius de, New York	1907
Lambert, Samuel W., M.D., New York	1918
Larkins, Lester G., Perth Amboy, N. J.	1917
Lawhon, Charles L., New Orleans, La.	1915
Lawrence, F. R., New York	1918
†Lawrence, George A., M.D., New York	1919
Lawrence, Mrs. George A., New York	1919
Le Blanc, John F., Dorchester, Mass.	1920
Leeming, Thomas L., New York	1918
Lentelli, Leo, New York	1919
Leon, Theophile E., Chicago, Illinois	1918
Lerando, Leon Z., Philadelphia, Pa.	1918
Leve, A. Atlas, Syracuse, N. Y.	1911
†Levis, Howard C., London, England	1919
†Lichtenstein, Alfred F., New York	1918
Lindheim, Norvin R., New York	1919
Lindsay, John M., Wilkinsburg, Pa.	1918
Lockwood, Manice de F., Jr., New York	1920
†Loeb, Eda K. (Mrs. Morris), New York	1918
Ma, S., New York	1918

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McCandless, Comm. Byron, U. S. N. .	1919
McKenna, Miss M. L., Attleboro, Mass.	1919
McRae, Maj. John D., Oteen, N. C. .	1920
MacMonnies, Frederick W., New York	1918
Macurdy, Prof. Grace H., Poughkeepsie, N. Y.	1918
Madlener, Albert F., Chicago, Illinois .	1919
Magonigle, H. Van Buren, New York .	1918
Manning, W. Harold, Boston, Mass. .	1913
Mansfield, J. W., Van Nuys, California	1919
Manship, Paul, New York	1918
Marcuson, Moses, Cleveland, Ohio . .	1917
Markus, Charles, Davenport, Iowa . .	1917
Marlier, George F., Pittsburgh, Pa. . .	1919
Marquand, Prof. Allan, Princeton, N. J.	1910
†Marshall, Louis, New York	1918
Marvin, George R., Boston, Mass. . .	1918
Maunovry, Jean, Colorado Springs, Col.	1918
Maxwell, J. S., Pittsburg, Kansas . .	1918
May, William R., New York	1919
Means, Philip A., Washington, D. C. .	1918
Meeker, Henry E., New York	1918
Mehl, B. Max, Fort Worth, Texas . .	1905
Menconi, Raffaello, New York . . .	1918
Merritt, Ferriss P., New York . . .	1919
Merritt, Fred E., Philadelphia, Pa. . .	1914
Michael, Fred, Chicago, Illinois . . .	1910
†Miller, Charles V., New York	1918
*Miller, Henry C., Ridgewood, N. J. . .	1918
Miller, William J., Philadelphia, Pa. .	1919

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Milmine, Charles E., New York . . .	1918
Minassian, Kirkor, New York	1920
Moore, Waldo C., Lewisburg, Ohio . .	1917
Morell, Vincent A. M., Steubenville, Ohio	1919
Morgan, W. Festus, New York . . .	1919
Morgenthau, M. L., New York . . .	1918
Morris, Benjamin W., New York . .	1918
Morris, Joseph L., New York	1919
Morris, Miss Katherine E., New York .	1919
Morris, Lewis R., M.D., New York. .	1918
Morris, Myron L., M.D., New York .	1920
Morse, Ten Broeck, New York . . .	1914
Mosenthal, Philip J., New York . . .	1906
Negri, Ottavio, New York	1918
Neilson, Howard S., Darien, Conn. . .	1920
Newcomb, Howard R., Detroit, Mich.	1910
Newman, Allen G., New York . . .	1918
Niehaus, Charles H., Grantwood, N. J.	1919
Nielsen, N. C., Cairo, Nebraska . . .	1913
Nissen, Ludwig, New York	1919
Noorian, Daniel Z., Newark, N. J. . .	1918
Noorian, J. Zado, New York	1919
Notman, Howard, Brooklyn, N. Y. . .	1918
Noyes, Charles P., St. Paul, Minn. . .	1905
Ochs, Adolph S., New York	1918
Olcott, Mrs. George N., New York City.	1919
Omaha Public Library and Museum, Omaha, Neb.	1919
O'Neill, Rev. Dr. Francis, So. Minneapolis, Minn.	1919
Ormond, Miss M. Georgia, Toledo, Ohio	1911
Orr, Miss Ellen, New York	1919

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†Osborn, William C., New York . . . 1910
Otis, Alice J. Sanford (Mrs. Philo A.), Chicago, Ill. 1918
Owen, Rev. William H., Jr., Mount Vernon, N. Y. 1914
*Palmer, Prof. Elizabeth H., Poughkeepsie, N. Y. 1918
Parrish, James C., Southampton, N. Y. 1919
Pearce, William G., New York . . . 1915
Penny, Joseph, New York 1918
Perez, Gilbert S., Lucena, Tayabas, P. I. 1919
Peters, Theodore, New York 1918
Peters, Marian P. (Mrs. Theodore), New York 1918
Peters, William R., New York . . . 1901
Peterson, Christian, Boston, Mass. . . 1919
Piccirilli, Getulio, New York 1918
Pietz, Adam, Philadelphia, Pa. . . . 1917
Pillsbury, H. L., Long Beach, Cal. . . 1918
Piper, William C., Pittsburgh, Pa. . . 1919
Pope, Mrs. James E., East Orange, N. J. 1910
Post, Abram S., New York 1918
Pratt, George D., Brooklyn, N. Y. . . 1918
Preston, Veryl, New York 1918
Prinzing, William J., Greenville, Texas . 1919
Pulitzer, Mrs. Joseph, New York . . 1918
Quincy, Charles F., New York . . . 1918
Rackus, Alexander M., Cicero, Ill. . . 1919
Rand, Charles F., New York 1918
Reid, Robie Lewis, Vancouver, B. C. . 1911

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Rey, Emile, New York 1910
Rhind, J. Massey, New York 1918
Ricci, Ulysses A., New York 1919
Robertson, Robert, Brooklyn, N. Y. . 1920
†Robinson, Edwin P., Newport, R. I. . 1910
Roe, Frank O., New York 1915
Rogers, Miss Daisy F., New York . . 1919
Rogers, E. L., New York 1919
Rollman, Henry, Chilton, Wisconsin . 1918
Ross, Miss Christa A., New York . . 1919
Roth, Frederick G. R., Englewood, N. J. 1920
Rouse, William L., New York . . . 1919
St. Louis Numismatic Society, St. Louis, Mo. 1916
Salvatore, Victor, New York 1919
Sargent, Allston, New York 1908
Saunders, Robert, New York 1910
Sawyer, Philip, New York 1918
Saxton, Burton H., Sioux City, Iowa . 1920
Schulman, Maurits, Amsterdam, Holland 1915
Selig, Arthur L., New York 1918
Seltman, E. J., Cambridge, England . 1913
Shear, T. Leslie, Yonkers, N. Y. . . . 1910
Sheehan, Blanche N. (Mrs. William F.), New York City 1910
Simmons, Joseph F., New York . . . 1919
Sinnock, John R., Philadelphia, Pa. . . 1909
Smith, Elias D., Elizabeth, N. J. . . . 1909
Snow, John H., St. Louis, Mo. . . . 1919

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Solon, Leon V., New York	1918
Spicer-Simson, Theodore, New York	1918
Starr, Floyd T., Philadelphia, Pa.	1920
Stearns, Foster, Boston, Mass.	1917
Stettinius, Edward R., New York	1915
Stewart, Rev. William J., New York	1918
Stillman, Chauncey D., New York	1919
Stillwell, Lewis B., New York	1918
†Stone, Edmund J., New York	1918
Storer, Malcolm, M.D., Boston, Mass.	1913
Strauss, Harry L., New York	1919
Sturgis, F. K., New York	1918
Swanson, Jonathan M., Newark, N. J.	1913
Tack, Augustus V., New York	1919
Taft, Henry W., New York	1918
Tanzer, Prof. Helen H., New York	1917
Tatman, Charles T., Worcester, Mass.	1913
Taylor, Robert L., Williamstown, Mass.	1919
Teall, Gardner, New York	1919
Thom, Robert W., Collingwood, Canada	1918
Thomas, Charles G. M., New York	1918
†Thompson, Mrs. Frederick F., New York	1918
Thorburn, Miss Virginia, New York	1918
Thorson, Nelson T., Omaha, Nebraska	1916
Torrey, Charles C., New Haven, Conn.	1919
Treat, Clifford W., Hartford, Conn.	1920
Trees, C. C., New York	1920
Truesdale, William H., New York	1918
Tyng, Stephen H., New York	1918

†Associate Life Member

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†Vanderbilt, Mrs. William K., New York 1910
Voetter, Thomas W., Antofagasta, Chile 1920
Vreeland, Nehemiah, Paterson, N. J. . 1913
Wainwright, Jonathan M., M.D., Scranton, Pa. 1920
Way, James L., Lincoln, Nebraska . . 1917
Wehn, James A., Seattle, Washington . 1920
Weil, Felix, New York 1918
Weinman, Adolph A., New York . . . 1918
Welch, William M., Boston, Mass. . . 1920
Wernstrom, Ernest R., New York . . 1920
†Westervelt, Leonidas, New York . . . 1920
Westhorpe, Arthur W., Falls City, Neb. 1920
Westinghouse, H. H., New York . . . 1915
Wheeler, Horace L., Boston, Mass. . . 1915
White, Rev. Hugh W., Yencheng, China 1912
White, James G., New York 1918
Whiting, Frederick, M.D., New York . 1915
Whiton, John M., Plainfield, N. J. . . 1905
Wiley, William A., Lancaster, Pa. . . 1918
*Wilharm, G. F. E., Pittsburgh, Pa. . . 1913
Williams, A. P., New York 1918
†Williams, Richard H., New York . . 1918
Winter, Ezra A., New York 1918
Wittmann, Joseph, New York . . . 1919
Woodhull, Virginia W. J. (Mrs. Oliver J.), San Antonio, Texas 1916
Woolsey, L. J., Rochester, N. Y. . . . 1915
Wright, E. E., New Orleans, La. . . . 1913

*Deceased †Associate Life Member

NUMISMATIC NOTES

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Wulfing, John M., St. Louis, Mo. . . 1917
Wurtzbach, Carl, Lee, Mass. 1916
Yawger, H. H., Rochester, N. Y. . . 1920
York, Edward P., New York 1916
Young, Mahonri, Leonia, N. J. . . . 1919
Zamora, Crispulo, Quiapo, Manila, P.I. 1920
Zonaras, Cleanthis, New York . . . 1919

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ation of Medals

Perm	Cash.....	310.29	
bo	$696.25		
Me	.....	640.55	
Total	.....	3,761.33	
exp			
Cash		4,712.17	
12-			
Rece	bond de-	2,712.26=592.50+	1,407.41

Total

Inve Avery Fund

4¼ chases for the Cabinet.

	City Cor-		
Cash	tock, 4¼%		
12-	on Pacific		
	bonds...		
		549.32	
, bo	s.....	100.00	549.32

llivan Medal Fund

d B	common		
d su	ectric Co.		
d fr	nd interest		
	.....	56.79	
	.....	76.68	
, Vo	$100 Lib-		
	.....	85.10 = 85.10 +	133.47
6			
	.....	218.57	

wm ive-Year Fund

o	5		
	gi ors.....	800.00	
	I s.....	14.81	814.81
anc			
	edals from		
	.....	519.00	519.00
pri			
	.....	Total	11,011.08

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t

Book Value	Cash	Total
$227,093.38	$260.12	$227,353.50
100,000.00	.....	100,000.00
9,581.27	28.77	9,610.02
1,456.50	.....	1,456.50
5,000.00	.....	5,000.00
630.00	.....	630.00
$343,761.15	288.89	$344,050.02

:erest

2.50
0.00
6.75
7.50
4.40
4.25

5.40

.....$288.89
2.15
).70
... $12,011.78

12,300.67
... 1,552.85

... $ 10,747.82

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PUBLICATIONS

Ernest Babelon. Les Médailles Historiques du Règne de Napoleon le Grand, Empereur et Roi. Paris. 1912. Folio, lx, 430 pages printed in three tones, a special border for every page. Illustrating two hundred unpublished drawings of Napoleonic medals, ... by Chaudet and Lemot for . . . . the French Institute. $20.00.

Agnes Baldwin. The Electrum Coinage of Lampsakos. 1914. 36 pages. 2 plates. $1.00.

Edward T. Newell. The Seleucid Mint of Antioch. 1918. 137 pages. 13 plates. $5.00.

Edward T. Newell. Tarsos under Alexander. 1919. 47 pages. 8 plates. $2.50.

Bauman L. Belden. War Medals of the Confederacy. 1915. 12 pages. 1 plate. $1.00.

Bauman L. Belden. United States War Medals. 1916. 72 pages. 9 plates. $2.00.

Edgar H. Adams and William H. Woodin. United States Pattern, Trial and Experimental Pieces . . . . issued by the U. S. Mint from 1792 up to the present time. 1913. 204 pages. Illus. Cloth, $3.00.

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PUBLICATIONS

Edward T. Newell. The Alexandrine Coinage of Sinope. 1919. 11 pages. 2 plates. $2.50.

Edward T. Newell. Myriandros — Alexandria Kat'isson. 1920. 42 pages. 2 plates. $3.00.

Agnes Baldwin. The Electrum and Silver Coins of Chios. 1915. 60 pages. 7 plates. $2.00.

Albert R. Frey. Dictionary of Numismatic Names. 1917. 311 pages. $5.00.

Henry C. Miller and Hillyer Ryder. The State Coinages of New England. (Conn. — Vermont — Mass.). 7 plates. $3.00.

Moritz Wormser. Coins and Medals of Transylvania. 9 plates. $3.00.

Theodore Spicer-Simson. Portrait Reliefs, Medals and Coins in their Relation to Life and Art. $1.50.

Robert W. McLachlan. The Copper Tokens of Upper Canada. 4 plates. $3.50.

Eugene G. Courteau. The Wellington Tokens relating to Canada. 2 plates. $2.00.

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NUMISMATIC NOTES AND MONOGRAPHS

EXCHANGE
SEP 1922

PROCEEDINGS

OF

THE AMERICAN NUMISMATIC SOCIETY

SIXTY-FOURTH ANNUAL MEETING

JANUARY 14TH, 1922

LIST OF OFFICERS AND MEMBERS

NEW YORK
1922

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PUBLICATIONS

The American Journal of Numismatics, 1866-1920.

Monthly, May, 1866—April, 1870.
Quarterly, July, 1870—October, 1912.
Annually, 1913-1920.

With many plates, illustrations, maps and tables. Less than a dozen complete sets of the Journal remain on hand. Prices on application. Those wishing to fill broken sets can secure most of the needed volumes separately. An index to the first 50 volumes has been issued as a part of Volume 51. It may also be purchased as a reprint for $3.00.

The American Numismatic Society. Catalogue of the International Exhibition of Contemparary medals. March, 1910. New and revised edition. New York. 1911. xxxvi, 412 pages, 512 Illustrations. $10.00.

The American Numismatic Society. Exhibition of United States and Colonial Coins. 1914. vii, 134 pages, 40 plates. $1.00.

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NOTES & MONOGRAPHS

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NUMISMATIC NOTES AND MONOGRAPHS is devoted to essays and treatises on subjects relating to coins, paper money, medals and decorations, and is uniform with Hispanic Notes and Monographs published by the Hispanic Society of America, and with Indian Notes and Monographs issued by the Museum of the American Indian-Heye Foundation.

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PROCEEDINGS

OF

THE AMERICAN NUMISMATIC SOCIETY

SIXTY-FOURTH ANNUAL MEETING

JANUARY 14TH, 1922

LIST OF OFFICERS AND MEMBERS

THE AMERICAN NUMISMATIC SOCIETY
BROADWAY AT 156TH STREET
NEW YORK
1922

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PROCEEDINGS

The sixty-fourth annual meeting of the American Numismatic Society was held at the Museum of the Society on January 14th, 1922, Acting President John Reilly, Jr. taking the chair.

On motion the reading of the minutes of the previous meeting was omitted.

After a brief word of welcome, the Chairman stated that he did not feel qualified to deliver so able an address as that with which our absent President had favored us last January.

Aside from drawing attention to the satisfactory features which the reports to be read later would record, he did not propose to make any formal address.

REPORT OF THE SECRETARY

During the year there have been held in addition to the three Regular meetings, five special evening meetings:

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On February 7th, Professor David Eugene Smith, of Columbia, lectured on the use of counters in computation.

On March 7th, Dr. T. Leslie Shear spoke upon the Artemis of Sardis, illustrating his talk with beautiful coloured slides. This meeting was held at the building of the American Geographical Society because of the exhibition of the sculpture of Mrs. Clare Sheridan in the Society's building.

On October 6th, an informal meeting was held at the Museum at which several of the members spoke briefly.

On October 10th, a joint meeting with the New York Oriental Club was held, at which meeting Messrs. A. Crowley, Librarian of Bodleian, Oxford, and S. Langdon, Professor of Assyriology, of the same institution, were the guests. Professor Langdon gave an illustrated talk on the most recent discoveries in his field.

On December 10th, the Society accepted the invitation of the Medallic Art Company to hold a meeting at their

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building, for the demonstration of the steps through which a medal goes in the course of its making. The attendance was fair, and those present expressed their appreciation for the opportunity.

The Council granted a four months' leave of absence to your Secretary on account of his Sabbatical year, extending from April 24th to September 1st. Part of this time was spent in meeting the Corresponding Members of the Society abroad and obtaining from them promises of material for publication.

It is gratifying to note that opportunities for study here are not markedly less than those to be found abroad, and that in some circumstances — for example, the Greek coin card-catalogue and in the Library, the Society is far ahead of anything seen elsewhere.

There has been a gratifying addition of new members during the year. One lesson which may be drawn from this growth is that those who come to the Society interested in its aims and objects, make better associates than those

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obtained by a campaign such as was carried on in preceding years.

If this Museum can be made known as a place where its members can meet those engaged in the branches in which their interest lies, the Society will benefit more than if it added double the number of names of people who had but a distant contact with the organization.

The tabulation of the Society's membership is as follows:

Honorary			29
Corresponding			46
Fellows:	Life	107	
	Annual	37	—144
Associates:	Life	28	
	Annual	346	—374
Total			593

Sydney P. Noe.

REPORT OF THE TREASURER

The report of the Treasurer is printed on a separate folded sheet which accompanies the proceedings.

NUMISMATIC NOTES

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REPORT OF THE CURATOR

The Curator has already reported at the two business meetings held this year, consequently this is somewhat of a repetition of those reports as well as a summary of the year.

Mr. Arthur C. Wyman, the assistant to the Curator, resigned in the spring, and left for Paris in May. Mrs. Phyllis de Quetteville was appointed to assist in the coin room on May 16th.

The work on the cabinets this year has progressed more slowly than usual on account of changes of personnel, the absence of Mr. Noe in Europe during the summer, as well as the technically difficult class of accessions — not to mention that we received several thousand more pieces than usual.

But two exhibitions have taken place in 1921. On February 18th the exhibition of sculpture of Mrs. Clare Sheridan was opened. This remained on view for one month. The arrangements neces-

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sitated the removal of all the cases on the ground floor, covering the walls with burlap, and transferring to the cabinet all the pieces that had been on display.

On May 5th, the hundredth anniversary of the death of Napoleon, the William R. Powell Collection of about 1,700 Napoleonic coins and medals was placed on view. This Collection is still being shown, and is the gift of Mr. Powell to the Society, which was announced last year.

As you all know the Society depends almost wholly upon the generosity of its members and the public for the upbuilding of its Cabinet. The funds available for purchasing are extremely small. It is therefore the more remarkable that the collections have grown in the manner they have and as consistently as has been the case. Nevertheless there are bad gaps in our series. The coin end, which is really our main line, is not as consistently representative as the medals. Our American Colonial coins are most inferior; our cents and half cents,

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especially the earlier ones, are not what an American Numismatic Society should be proud of. Of the gold and silver we have a very poor showing of the issues of the branch mints. The Private gold is hardly represented. Our South American series lacks rarities and gold; while our English, Scotch, Italian and French coins are mediocre, especially in the early and Mediæval.

Our largest and most valuable gift of the year is the Valentine Collection of over eight thousand Mohammedan copper coins presented by our President, Mr. Edward T. Newell. Mr. J. Sanford Saltus has continued to send a constant and steady stream of decorations and unusual pieces, including a large number of German decorations and a very fine collection of Austrian paper money. Mr. Alfred F. Lichtenstein has had this Society constantly in mind by picking up here and there in his trips to Europe various coins and paper money. Mr. John Gordon, one of our old Corresponding Members at Rio de Janeiro, has

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been slowly building up our collection of Brazilian coins. The Commission of Fine Arts, Washington, has requested the various allied governments to supply our Museum with the war medals of the World War, and we have already received specimens from the British, Belgian and Portuguese governments. Mr. William R. Powell still maintains his interest in the Napoleonic collection by a number of supplementary contributions.

The accessions since the November meeting are:

148 Coins and Tokens
81 Medals and Decorations
28 Pieces of paper money
2 Counterfeits of Ancient coins,

making a total of 259 pieces.

The accessions for the year are as follows:

9166 Coins and Tokens
571 Medals and Decorations
1784 Pieces of paper money
6 Counterfeits of ancient coins
18 Miscellaneous,

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making a total of 11,545 pieces from 108 donors, as follows:

Edward D. Adams
Robert Aitken
H. D. Allen
George C. Arnold, Jr.
Wm. P. Beaver
Ebenezer Beesley
Stephen F. Belleville
Dr. Walter M. Black
George H. Blake
Harry M. Bland
Reginald P. Bolton
C. A. Borum
Isaiah Bowman
F. C. C. Boyd
David L. Bruce
Mrs. Robert James Campbell
John Clausen
T. L. Comparette
John M. Connor, Jr.
Mrs. Gail Sherman Corbett
Mrs. M. E. Crittenden
Donald L. Davenport
H. P. Dickinson
H. Russell Drowne
Lieut. J. W. Dupaquier
Edward V. Earle
DeWitt Clinton Falls
Wm. B. Osgood Field
Charles H. Fisher
John Flanagan
James E. Fraser
Dr. Charles L. Gibson
Harrold E. Gillingham
Anthony Goldschmidt
John Gordon
John Jacob Gunther
Julius Guttag
Mrs. E. H. Harriman
William O. Hart
A. A. Hopkins
Archer M. Huntington
Mrs. A. V. Williams Jackson
Ford Joy
Anita P. L. Kellogg
Edward J. Kennedy
Albert M. Kohn
John F. LeBlanc
John D. Lennon
H. C. Levis
A. F. Lichtenstein
Frank I. Liveright
H. T. McCormick
Newell Martin

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Fernand Mazerolle
James de la Montanye
H. Siddons Mowbray
Edward T. Newell
J. F. Newman
Sydney P. Noe
Roland L. Papin
Gilbert S. Perez
Samuel Popper
Wm. R. Powell
Julia A. Pye
Oscar Ravel
Wayte Raymond
John Robinson
Dr. C. F. Roh
Guiseppi Ros
Nathan Rosenbaum
André Salles
J. Sanford Saltus
G. Rogers Sandoz
Charles N. Schmall
Welmo Schroemo
M. Schulman
Elliott Smith
Theo. Spicer-Simson
Anna R. Spring (Estate of)
Vsevold L. Stitski
W. Gilman Thompson
Wm. H. Valentine
Thomas W. Voetter
Eliot Wadsworth
Rodman Wanamaker
Mrs. Olin L. Warner
Howland Wood
Moritz Wormser
Arthur C. Wyman
Crispulo Zamora
Farran Zerbe

Adjutant-General, State of Connecticut
Adjutant-General, State of New York
American Geographical Society
American Red Cross
The Belgian Government
The British Government
The Capitol City Lumber Co.
Commission of Fine Arts
Decorative Art League
Director French Mint
General Society of Colonial Wars

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National Society, Sons of the American Revolution
The Portuguese Government
Roosevelt Memorial Association
Salvation Army
Stablimento Stefano Johnson
Swedish Red Cross

Howland Wood.

REPORT OF LIBRARIAN

The interval since the Fall meeting is a brief one, and there is little additional in the way of accessions over what was reported at that time.

The second volume of the Marquess of Milford Haven's collection on Naval medals, comes as a gift from Mr. Saltus; and a number of books on Decorations have been presented by Mr. Harrold E. Gillingham.

Permit me to remind you that the past year, however, has seen the largest single addition our library has ever received, more than 1,000 volumes placed on permanent loan by the Hispanic Society of America. A considerable

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number of needed books have been acquired, including the more important recent publications, and some purchased by me while abroad. There has, also, been a most gratifying growth in the number of donors.

This material is rapidly being analyzed and made available for the use of members and other students. It is proposed to sell a number of duplicates during the coming year.

Sydney P. Noe.

LIST OF DONORS

American Museum of Natural History
Babelon, Ernest
Banerji, R. D.
Bierman, A. E.
Bland, H. A.
Boston Museum of Fine Arts
Brett, Mrs. Agnes Baldwin
Cesano, Lorenzina
Clarendon Press, Oxford
Clifford, Wm. C.
Deering, Hans
Elder, T. L.
Equitable Trust Co.
Falls, De Witt C.
Field, Wm. J. Osgood
Fish, Stuyvesant
Gillingham, Harrold E.
Godard, A.
Guttag Brothers
Hispanic Society of America

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International Nickel Company
Job, H. S.
Jonghe, Baudouin, vicomte de
K. K. Kunst Historisches Hof-Museum in Vienna
Laffranchi, Lodovico
Levis, H. C.
Library of Congress
Macdonald, George
Merritt, F. P.
Merzbacher, Eugen
Museu nacional do Rio de Janeiro
National Bank of South Africa
Newell, Edward T.
Paris Mint
Powell, W. R.
Raymond, Wayte
Regling, Kurt
Robinson, John
Ros, Guiseppi
Saltus, J. Sanford
Sartiges, Vicomte de
Scoville, Herbert
Smith, D. E.
Smithsonian Institution
Stevenson, E. L.
Thompson, W. G.
Tourneur, Victor
Tudeer, L. O. T.
United States Mint
Venn, Theodore J.
Wisconsin Univ.
Wood, Howland
World Book Co.
Wyman, Arthur C.

COMMITTEE ON ANCIENT COINS

The accessions of the Society's collection of ancient coins this year have been interesting though not numerous. We may first mention some Sassanian pieces not hitherto commented upon which were purchased by Mr. Wood on his European tour in 1920. These include an ex-

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ample of the rare issue of the Sassanian princess, Puran (or Boran, as some authorities call her), Puran-dukht, as the name is also written in our ancient authorities, the daughter of Khusru (Chosroes) II, c. 631-632, A. D., an extremely valuable coin. From Mr. Newell and Mr. Noe, we have received some excellent specimens of coins of Metapontum, Corinth, etc., which Mr. Noe acquired abroad last summer. Mr. H. C. Levis has kindly presented a group of Greek and Roman coins bearing animal types and some specimens of the Italian Aes Grave. Mr. Wyman presented a number of fine Roman Republican denarii.

The recent publication of the catalogue of a selection from the Greek coins in the cabinet of Mr. C. S. Bement by Dr. T. L. Comparette should be noticed. In this work all of the coins described are illustrated, and various historical and numismatic notes accompany the descriptions. These notes make the catalogue doubly useful. M. Babelon

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has written a brief booklet in inexpensive form, *Les Monnaies Grecques; Aperçu Historique,* with 21 illustrations, which gives in five chapters the historical outline of Greek coin issues by periods, from the invention of coinage to the time of Roman domination, inclusive. Mr. W. H. Valentine, whose works on Oriental coins are well known, has just issued in handy form a volume on Sassanian coins, which includes as well the imitative coins struck by the Rulers of Tabaristan and the Arab Governors of Persia. We may note also the resumption of the publication of the German *Zeitschrift für Numismatik,* suspended since 1914.

A book which will be most welcome to all collectors of Roman Republican coins is the *Numismatique de la Republique Romaine,* by H. Rolland. Here we have at last a book which enables us to classify rapidly, any of the gold silver or bronze coins issued by the Republic without having recourse to the learned but voluminous works of Babelon, Grue-

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ber and Haeberlin. A brief table of names, inscriptions and monograms makes it possible to find quickly any given piece. There are ten plates and a brief introduction. Explanatory notes furnish concisely the essentials regarding dates, mints, and the personality of the moneyers whose names appear on the coins.

The Committee on Ancient Coins would like to announce that it has under consideration the formation of a Greek Coin Club, which would hold informal meetings during the Winter in the evenings, and try to bring together for conference and exchange of ideas, exhibition of specimens, etc., those whose chief interest lies in Greek coins. The chairman would be glad to hear from any of the Society's members who would care to join the proposed Club.

Agnes Baldwin Brett,
Chairman.

NUMISMATIC NOTES

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COMMITTEE ON DECORATIONS, INSIGNIA AND WAR-MEDALS

During the year 1921 new Victory medals have been issued by Great Britain, by Greece and by Portugal. France will soon follow. Campaign Service medals of the World War have already been issued by Italy, Portugal, Belgium and Great Britain. The latter kingdom has also authorized a special clasp on the India General Service medal for "Afghanistan—N.W. Frontier, 1919," and a new clasp on the African General Service medal for "Somaliland, 1920." For the first time in its history, the British Red Cross Society has issued a medal for its volunteer workers. This is for those who did such heroic work in the Great War. The medal is bronze gilt. On the obverse is the well known symbol of the organization, and the words *FOR WAR SERVICE* 1914-1918. On the reverse is the motto of the Society, *INTER ARMA CARITAS*. The ribbon is white ribbed silk.

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The Commonwealth of Pennsylvania has just issued the most artistic and appropriate Service medal of any of the 48 states. This is to be given to the men of the National Guard of Pennsylvania who volunteered into the service of the United States on or before August 5th, 1917, and formed the 28th Division of the A. E. F., which did such heroic work in France. A Philadelphia member of the House of Representatives, Mr. George P. Darrow, has lately introduced a bill in Congress which authorizes the holders of the Congressional Medal of Honor to affix the letters "*M. H.*" to their signatures. It is to be hoped this bill will receive favorable consideration and soon become a law of the land.

Another matter of great importance to this Society is that an effort is being made by one of our members to have a representative of our organization act in an advisory capacity on a Commission of the Army and Navy, to suggest the production of artistic medals of

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award issued by the Government of the United States.

During the year we have received the following:

American Red Cross medals for valour, in silver and bronze.

Salvation Army medals, for officers and men.

38 Miscellaneous U. S. badges, Chiefly World War badges given by cities.

276 Foreign Orders and medals.

The Belgian Government has sent us the Military Cross (2nd class), the Croix de Guerre, Décoration Militaire (1st and 2nd class), Victory Medal, Yser Medal and Médaille Commemorative.

From the British Government, the 1914 Star, 1914-1915 Star (commonly called the Mons Star), the War Medal, Victory medal and Merchant Marine Medal.

From the Portuguese Government, the Croix de Guerre, Victory medal and the Campaign medal for the war.

The Panama Medal—*La Solidada;* the Italian medal—*Fatica di Guerra* (the medal made from captured Austrian cannon), the French Croix de Guerre des Théatres d'Opérations Extérieures.

This Committee would be neglecting its duty were it not to bring to your attention the most generous gifts of our very loyal member, Mr. J. Sanford Saltus, Officier de la Légion d'Honneur.

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Several hundred war medals and decorations of Germany and other European countries have been added to our collection through his generosity. These cannot be displayed at present, owing to the lack of case room.

In closing, this Committee wishes to bring to the attention of the members, in the most emphatic manner possible, the necessity of providing more swinging cases on the pillars in the main exhibition room, for the display of your collection of Decorations, Insignia and War-Medals. It must be borne in mind that the majority of the visitors to the Museum — yes, at least 90 per cent of them — spend most of their time examining the collection in these cases. It is a show collection. There is not another like it in any museum in this country, or in fact anywhere in the world. Why not display all we have? At the present time, at least one-third of our possessions in this line cannot be exhibited, owing to lack of space. Eight more sections, of three swings each, should be provided.

NUMISMATIC NOTES

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These will double the present capacity and allow for expansion. These new cases are a positive necessity.

Harrold E. Gillingham,
Chairman.

COMMITTEE ON FOREIGN COINS

The new coins issued during 1921, and those not previously described, are as follows:

AUSTRALIA. Our last report mentioned the striking of the first half-penny; the first bronze penny was struck at the Sydney branch of the Royal Mint, on October 6, 1920.

BELGIAN CONGO. New denominations of one franc and 50 centimes have appeared, the metal being an alloy resembling silver. They bear the dates 1920 and 1921, and the inscriptions are in French and Flemish.

BRAZIL. Small nickel coins of 20 and 50 reis have been put in circulation during the last few years.

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CHILE. Three denominations of the nickel coins mentioned in our last report have been struck. They are dated 1920 — ten and twenty-centavos; and 1921 — five, ten and twenty-centavos.

CHINA. Yuan Shih Kai dollars dated the year 8 (1919-1920) have recently been put in circulation.

COLOMBIA. A five-centavo piece dated 1920 has been issued; the reverse shows a large V, instead of the figure 5 formerly employed.

COSTA RICA. Since 1918 the five and ten-centimos have been struck in brass instead of silver, as formerly.

CZECHO-SLOVAKIA. A brass token for twenty heller was issued at Prague for the municipal street cars of that city. This appears to be the first metallic coinage of the new Republic since the war.

FINLAND. New nickel coins of the denominations of one mark, fifty penni, and twenty-five penni have been placed in circulation. They are made at Birmingham, England.

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FRANCE. The metal tokens of the values of two francs, one franc, and fifty centimes referred to in our last report appeared on September 15. They are made of an alloy of bronze and aluminum, and are legal tender throughout France.

GERMANY. The commemorative coins for the 150th anniversary of the birth of Beethoven, mentioned in our last report, have appeared. Other commemorative issues not previously noted are: Three Marks, silver, 1917, on the fourth centennial of the Reformation; struck in Saxony by King Frederick Augustus, and limited to 100 specimens. 50 Pfennig, white metal, 1920, with bust of Schiller, issued at Marbach, his native city. 50, 10, and 5 Pfennig, white metal, 1920, with bust of Charlotte von Langefeld, the wife of Schiller, issued at Rudolstadt, Thuringia, where she was born.

The porcelain issues besides those previously recorded, include Hanover, 50 and 25 Pfennigs; Lippstadt, Westphalia, 50 Pfennig; Prenzlau, ½ Mark; Mun-

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sterberg, Silesia, 10, 20, 25, 50 Pfennig; Lengsfeld, 25, 50 Pfennig, 1 Mark; Gross-Wartenberg, Prussia, 50 Pfennig; Gotha, 50 Pfennig.

GREAT BRITAIN. The new silver coins debased from 925 to 500 fine have appeared, and consist of the sixpence, shilling, florin, and half-crown. They are meeting with great disfavor as they are unpleasant to the touch, change to a yellow color, and the metal has the greasy feeling associated with counterfeit money. All are struck from the same dies as their predecessors.

ITALY. Four beautiful new coins appeared in 1920-1921:

5 Centesimi, Copper. Head of King. Rev. Ear of wheat.

10 Centesimi, Copper. Head of King. Rev. Bee on a flower.

20 Centesimi, Nickel. Female with torch. Rev. Female head.

50 Centesimi, Nickel. Head of King. Rev. Quadriga with four lions.

MEXICO. To commemorate the centen-

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nial of the independence of this Republic, a large gold coin of fifty pesos and a silver coin of two pesos have been issued. The device is the same on both. Obv. Mexican eagle on cactus. Rev. Winged female figure standing. In 1920 a 2-peso gold piece was issued.

MOROCCO. Nickel 25 and 50-centimes and 1-franc pieces struck at the French mint are now in circulation. They are inscribed *EMPIRE CHERIFIEN.*

NETHERLANDS. It is interesting to note that in 1921 there has been an issue of the ducat of the type with the Knight standing, which has been a standard coin for two centuries or more.

PHILIPPINE ISLANDS. The mint at Manila has been coining one-cent pieces since July 15, 1920. The design is the same as before but the San Francisco mint mark (*S*) is omitted.

PORTUGAL. New types of 10 and 20-centavos in nickel, dated 1921, have been issued.

SWEDEN. The new nickel coins of 10 and 50-Ore, dated 1920, have been

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struck. The 50 Ore of 1919 of different design was in silver. The nickel Ore did not appear until 1921. A new gold coin of 5 Kronor was issued in October, 1920. The Gustavus Vasa commemorative coin of 2 Kronor has been issued, dated 1921. The obv. has bust of Gustavus Vasa.

SWITZERLAND. A gold franc, on which the budget of the League of Nations is to be calculated, was struck at Geneva at the beginning of December, 1921. It is octagonal in form and one side bears the initials *S. D. N.* (*Société des Nations.*)

Albert R. Frey,
Chairman.

COMMITTEE ON FOREIGN MEDALS

The flood of medals which were hastily issued in Europe to honor the heroes and commemorate the more important episodes of the War has largely given place to more normal conditions, such as celebrating achievements in art, poetry,

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music and other occupations of peaceful nature.

Among the numerous foreign medals of note which have found their way to this country may be mentioned the following:

In Austria, the Johann Strauss Monument Committee has issued a medal designed by Heinrich Zita, bearing the figure of the musician, together with a portion of the design of the monument.

The Landesfreunde Society of Lower Austria presents a medal by Alois Brusatti commemorative of the service of Baden in the World War. The obverse portrays a striking head in high relief, but softened in tone, of the Vice-Burgomaster of the City of Baden, and on the reverse is a central triptych monument. Beneath is the coat-of-arms of the City. (Br. 59 mm.)

Belgium, ever prolific in the medallic art, has produced a medal, "L'Effigie," of the Flemish poet, Guido Gezehe, by Jules Luque. The Société les Amis de

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la Médaille d'Art continues its charming historic series with "The Defence of Liège." "The Defence of Antwerp" has been modelled and soon will appear as the third of this notable series.

Paul Wissaert has designed a plaquette commemorating the reunion of Malmerdy to Belgium after the War.

A characteristic German medal portrays a nude male resting upon a huge sword with two children upon his left and a kneeling female figure upon his right. The design is very crude and unworthy of the motto of the reverse, which may be translated, "My courage springs from faith, my strength from love." Another bit of choice Teutonic caricature pictures a contorted Poilu sitting upon a heap of overturned gravestones and crosses, in the attitude of a juggler blowing fire from his mouth and tossing skulls in the air. This delicate bit of sentiment is entitled, "The Revenge of the French."

Interesting attempts to enter the field of medallic art are being made in the

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Philippines. A recent historic plaquette is in celebration of the Fourth Centennial of the discovery of the Philippines, 1521-1921. Upon the obverse is the head, in front view, of a bearded Philippino wearing a hat. The head is placed in a circle upon a square background which has palm leaves at its corners, and bears the inscription, "*MANILA*" and "*MAGELLAN*." On the reverse is indicated the Carnival Exposition of 1921 with a view of the Magellanese monument, with palm and oak leaves. Although somewhat crude in design this plaquette is interesting as evidencing the increasing and widespread interest in the medallic art. (Br. 49 x 53.)

Another product of Philippino workmanship is the Manila Mint Dedication Medal. The obverse presents a profile head of Woodrow Wilson, and lest this prove difficult of recognition, the inscription "*PRESIDENT OF THE UNITED STATES*." Upon the reverse is a figure of "Justice" holding a scales in the right hand and kneeling with obvi-

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ous difficulty owing to his (or is it her?) corpulency, while the left hand is engaged in restraining a small nude boy from catching his fingers in a coin press into which he is pouring metal discs from a cornucopia. As "Justice" is presumably blind, and the boy is very young, the hazard is very serious!

During the Spring Madame Anie Mouroux, who is distinguished as the first woman to be awarded the Grand Prix de Rome for medallists, brought over an exhibition of her médailles and plaquettes. They were exhibited at the Gimpel and Wildenstein Galleries in New York. Among the many medals shown, one dedicated "To the American Soldier" is particularly happy in design. There is often a charming sentiment and great delicacy of execution in this artist's work, as shown in the medal "Vivant Souvenir."

No report upon foreign medals is complete without acknowledgment of the continued valuable contributions of Mr. J. de Lagerberg to this topic, which have

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been illustrated in many of the current numbers of *The Numismatist* during the past year.

W. Gilman Thompson,
Chairman.

SALTUS AWARD MEDAL COMMITTEE

At the April meeting the Saltus Award for distinguished achievement in the art of the medal was made for the third time. The medal was presented to Mr. John Flanagan, a member of the Society and the designer of the Prince of Wales medal.

This fund provides a small income which permits the purchase of some of the work of the recipients of the Award, and the pieces thus acquired, together with those previously in our Collection, have been rearranged on the west wall of the Exhibition room.

W. Gedney Beatty,
Chairman.

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HUNTINGTON MEDAL COMMITTEE

This award, made to-day for the fifth time, is for distinction in writing in the field of numismatics. It gives me great pleasure on behalf of this Committee to announce the award to M. Ernest Babelon, Curator of the Bibliothèque Nationale's Department of Coins and Medals. He is well known to many of us, but he is better known to one member of the Committee, who has had contact with him from time to time, and who, better than the Chairman, is able to recite M. Babelon's accomplishments. A letter received from him only yesterday accomplishes what we had hoped when we despatched a communication several weeks ago informing him of the intention to present this medal to him at this meeting. I therefore call upon Mrs. Brett, who will read from M. Babelon's letter.

In responding, Mrs. Brett cited a few of M. Babelon's contributions to the science of numismatics and translated

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from his response. It was voted that a portion of the letter be printed as part of the report of this Committee. It reads as follows:

"I am greatly appreciative of the great honor which the Committee on the Huntington Medal has seen fit to bestow upon me. I value highly this great distinction which will always remain a signal honor in my career. When the medal arrives I shall thank Mr. John Reilly personally for proposing my name to the Committee. I am convinced, however, that it is not only my numismatic achievements which have drawn upon me the favorable regard of the Committee, but the cordial relations which I have always had with Mr. Huntington, Mr. Newell and with you, dear Madam; and for that reason I feel very much touched.

"I do not need to add that if you require any casts of coins or any information whatsoever, it will be a pleasure for me to see that you obtain them. I am making slow progress with the printing of a new volume of my Traité; printing is difficult nowadays in France—all manual labor is so dear.

"Please accept, dear Madam, the expression of my respectful homage and cordial wishes.

(Signed) *E. Babelon.*

John Reilly, Jr.,
Chairman.

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COMMITTEE ON ORIENTAL COINS

As has been reported in previous years, our collection of Mohammedan coins has been growing by leaps and bounds. During the year the Valentine collection of copper coins has come to the Society, the gift of Mr. Newell. There are over 8,000 of these, and a large percentage are Indian. I should judge from what have been examined that less than 30 per cent would duplicate ours. This collection is very important, as it represents many years of intelligent labor by a specialist on these lines. It also is important as it is the basis of Mr. Valentine's books on Mohammedan and Indian copper coins.

As is well known, our Mohammedan coins in extent, in interest and in rarities, form the Society's strongest series, and are becoming more appreciated yearly.

During the summer Mr. R. B. Whitehead, late of the Indian Civil Service,

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one of the foremost collectors of Indian coins and the author of several of the Punjab Museum catalogues, as well as the writer of a number of numismatic pamphlets, came to this country to study our Indian coins. Although he had heard more or less about our collection, he was surprised both at the number of rarities and the extent of our series.

The President, Treasurer and Curator have endeavored to bring the Museum into as close contact as possible with Orientalists in this country, and have become associated with the American Oriental Society and the Oriental Club of New York. In fact, all the members of this Committee belong to both organizations. We have had during the year two meetings of the Oriental Club in this building. One of these meetings was to receive two prominent English Orientalists. One of them, Dr. Langdon, gave a most interesting talk. We consider this liaison work a most impor-

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tant policy for the Society, and hope in the near future to link ourselves more closely with other oriental bodies.

Howland Wood,
Chairman.

COMMITTEE ON PAPER MONEY

When we plunged into the Great War to "Save democracy for the world," the only thought and the single purpose was to "Win the War." When our allies began to slip, and nothing but money could preserve their footing and hold them in the ranks, the United States threw it to them in billions. The wealth of our Country was drawn upon from its remotest boundaries in order to take care of this great need, and patriotism through the medium of Liberty Bonds supplied the fuel to feed the awful conflagration.

During those tumultuous years, labor and its products continued to mount upwards in price, or dollars went to pieces in value, and it finally required several

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of them to buy anything that one would have bought before. During the past year the dollar has been gradually regaining its purchasing power in the United States, while in every other land more directly included in the conflict it still commands a premium, and much remains to be done in re-establishing a firm financial basis. Only a few of the recent belligerents are dealing seriously with their public debt.

A year ago I gave a general report on foreign paper money, showing the vast quantities issued abroad and calling attention to its rapid depreciation. Since then conditions have improved considerably in England and Switzerland, and slightly in France, Italy, Spain, Scandinavia, Holland and Belgium. In the shattered countries comprising the former kingdoms of Germany, Austria and Russia, the value of paper money has gone from bad to worse, and merchants and manufacturers can now only transact business by using foreign currency.

In Germany, owing to the continued

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downward trend in the price of marks, which to-day are only worth about half a cent, the country is now tottering on the verge of bankruptcy. This condition had a parallel in the value shrinkage of the *assignats* during the French Revolution. As an additional four billion five hundred million were recently issued in December, making the total currency issue now one hundred and nine billion marks, we can but wait for the end to come which they are evidently striving to promote.

From Vienna we have a report that many shops were closed at Christmas time, the public being simply unable to pay the prices asked. This we can well imagine, with 3,000 crowns demanded for a pound of butter and 200 crowns for an egg. The Austrian crown is quoted at 2,500 for a dollar, as compared with its value before the war of over twenty cents. In the various countries that formerly were part of the Austrian Empire as well as in the Balkan States, there has not been any material improvement.

NUMISMATIC NOTES

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When we turn to Russia, we have what can be said to be the "Dance of Death" of paper money. Large new issues of paper money are constantly being put out, gold is steadily going up, and the value of the dollar, which last summer was 4,000 paper rubles, and a short time later was 200,000 rubles, was recently quoted at 500,000 rubles. Prices have in consequence risen even faster than the money has depreciated.

The cardinal principle there, is to get rid of goods quickly and make a new purchase more quickly, as holding money even for a day means loss.

Paper profits have multiplied surprisingly. One hears of people who, begin ning with two or three millions, are now operating with hundreds of millions. One such declared that he actually rebought during his operations a Persian carpet for 10,000,000 rubles that he had acquired a month before for 2,500,000, and then sold for 4,000,000. The second time he sold it for 13,000,000 — for as the game grows wilder, the more join in,

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and prices jump even beyond the proportional fall in currency. There is a rumor that the Soviet Government will coin silver rubles for exchange within Russia, on the basis of 10,000 paper rubles for one of silver, which, if done, will doubtless improve conditions.

In Poland the Diet is undertaking to reform their fiscal system and rehabilitate their currency by increasing taxes, checking extravagance and introducing important business reforms. The recent payment by Soviet Russia of fifty billion marks, in gold and jewels as an indemnity, will doubtless put the long suffering Polish treasury on a sound basis.

Conditions in France have improved, and the fact that the Government has recently repaid half a billion francs to the Bank of France and reduced the paper money in circulation six hundred million francs, will bring about a further substantial improvement in the position of the franc and strengthen confidence.

NUMISMATIC NOTES

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In South America, where paper money is generally in use, conditions have slightly improved during the year.

Prevailing conditions in the Central American republics are illustrated by the fact that when in Costa Rica last Spring I found that gold and silver had entirely disappeared and only three small denominations of copper coins and paper money were in use.

In Mexico, where a wreck was made of paper money before the World War started, we hear that it has been entirely withdrawn from circulation and gold and silver are now used.

As regards the United States, a great deal of notoriety has lately been given to Mr. Henry Ford's "Energy Dollar," which he says will displace the use of gold money, just why I am unable to see, nor have I been able to learn how it will relate to paper money.

Henry Russell Drowne,
Chairman.

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In the United States the Federal Reserve issues continue to be the dominating factors as regards the circulation of paper money. Gold Certificates as well as gold coin are out of circulation except small amounts around the holiday season. Besides the Federal Reserve issues, there is a goodly amount of Legal Tender notes and Silver Certificates in small denominations. During the past year there has been a large contraction of the Federal Reserve notes, while the gold reserves have relatively increased, thus producing a greater ratio of security for the paper money in circulation. No new designs for our U. S. paper money have yet appeared, although it is understood that they will eventually. A renewal of the proposition of 1910 to reduce the size of our paper money has been under consideration during the last few months. Many protests from bankers and other interested parties have been registered with the Treasury Department, but it is not yet known what the outcome will be.

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The inconvenience of such a change is so apparent that it is not believed that any will be made.

George H. Blake,

COMMITTEE ON UNITED STATES MEDALS

During the past year our exhibition of medals by American artists has been almost entirely rearranged. The recipients of the Saltus Award medal have been assigned a separate wall case, and their medals are displayed in these to much better advantage than heretofore.

During the summer we secured by purchase seven large medallion Indian heads modelled by Olin L. Warner and one large plaque as a gift from Mrs. Olin L. Warner.

In connection with the Saltus Award, a number of the medals of Mr. Flanagan were acquired, and these are now on exhibition.

At the suggestion of one of the members of our Council, and with the co-op-

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eration of Mr. Weil, long a member of this Committee, an invitation to hold the December meeting of this Society at the building of the Medallic Art Company was accepted. All of the stages in the making of a medal were carefully explained to those of our membership who attended, and the expressions of gratification which were received then and afterwards showed that the occasion was a pleasant and profitable one. Many of us will have a fuller comprehension of the elements in the making of a medal.

Sydney P. Noe,
Chairman.

COMMITTEE ON PUBLICATIONS

Your Publication Committee is happy in presenting a very encouraging report. The past year has been the first twelve-month of our new series. It has been a very favorable start, with eleven booklets as evidence of our efforts. The year to come is full of promise, as you are all

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aware from the list mailed you recently showing the articles in hand as well as those promised.

The material published and contemplated is of a high order; and it is the earnest desire of this Committee that many more Notes and Monographs may be offered to us in the near future. We believe that many of our members and friends have wished to publish valuable contributions to our numismatic knowledge, but have hesitated to present it because it could only appear among a jumble of other subjects more or less related.

The opportunity is now offered to produce each subject by itself, thereby emphasizing it, making it easily available, and yet making it possible to place that article alongside any former or future article relating to the same group. We particularly wish to receive material relating to North America, either in the form of a complete essay or as notes that will enable us to work up the subject into a valuable monograph. We are

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happily fulfilling the desire and prophecy of President Newell in his last annual address, and are taking our place with the world's leaders in numismatic research.

John Reilly, Jr.,
Chairman.

COMMITTEE ON PUBLICATION OF MEDALS

The last year's report of this Committee announced the forthcoming Red Cross medal. This was issued during the early part of the year, the subscription being open to members of the American Red Cross and our own Society. The design was by Daniel C. French, by whom were also the designs for the Aqueduct medal and the medal commemorating the visit of the British and French War Commissions.

Through the generosity of Mr. J. Sanford Saltus, we were able to arrange for the presentation of a gold medal to Marshal Foch on the occasion of his laying

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the cornerstone of the adjoining building of the American Academy of Arts and Letters.

This presentation took place in our building on November 19th, in the presence of the Council and a limited number of guests. Mr. John Reilly, Jr., Acting President, made the address of presentation.

Bronze and silver replicas of the medal were afterwards offered to members of the American Numismatic Society, the Alliance Française and the Institut Français aux Etats-Unis.

The medal was designed by Robert Aitken, President of the National Sculpture Society. The portrait of Marshal Foch occupied the obverse, and a welcoming figure of Victory the reverse.

W. Gedney Beatty,
Chairman.

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COMMITTEE ON INDIAN PEACE MEDALS

The series of medals with which this Committee has to do is small as to number but great in human as well as historical interest: — human, because each one was given as a reward and was worn with such pride that it might be said to have become a part of the life of its wearer, in some cases buried with him or handed down to be cherished by his descendants.

The Society's collection of Indian Peace Medals is most important. Of those issued in Colonial times and for the Indians in Canada it contains many fine specimens and at the same time lacks many.

Of our own presidential series from Washington to Benjamin Harrison it is unexcelled. This series starts with the large oval engraved medals of which we know three types; there are as many varieties as there are medals, for the reason that each one was engraved by

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hand on a flat plate of silver, and the engraver could not produce two or more that would be exactly alike in every particular.

The first type is dated 1789 — the first year of Washington's administration — of this type the Society owns the only known specimen. The second type bears the dates 1792 and 1793, and occurs in two sizes. The Society's collection contains one of the small size of 1792 and a large one of 1793. The third type is quite similar in size and design, but is evidently the work of a different engraver, who stamped his initials on each medal; these are dated 1793 and 1795; this type is not represented in the Society's collection. One of the large size, dated 1795, is here as a loan, and it is to be hoped that it will not soon be removed.

The Society has photographs or descriptions of a number of these oval medals which are in the hands of institutions and individual collectors, and your Committee would take this occa-

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sion to appeal to all who have any such, to provide the Society with all information possible regarding them, as it is most desirous of locating all existing specimens.

Of the later medals of this series the collection is nearly complete, each President — except William Henry Harrison, who issued no Indian Medals — being represented by from one to three specimens.

This Committee feels that its province should be to endeavor in every way possible to increase and improve the Society's collection, also to locate and record specimens in other collections — public or private — and to gather all possible information on the subject for the Society's records and future publication.

With these ends in view your Committee asks the help and co-operation of all members and friends of the Society.

During the past year several interesting specimens have been added to the Society's collection through the efforts of this Committee, and the loan of the

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1795 engraved Washington medal has been secured. A very considerable collection has been located, here in New York, regarding which the Committee expects soon to have more definite information; and other information has been obtained which may, in time, result in additions to the collection, and in any event will be of use in our records.

A member of the Committee has in preparation a monograph on an unpublished and heretofore unknown Indian Medal, which will probably be published in the course of the next few months.

Bauman L. Belden,
Chairman.

NEW BUSINESS.

The following Resolution was presented by Mr. Belden:

Article V, Section 4, of our Constitution, reads: "Ex-Presidents or Ex-Governors of the Society may, upon a two-thirds vote of members present at any

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regular meeting of the Society, be elected Honorary Presidents or Honorary Governors for Life."

The Board of Governors of this Society was established upon the adoption of the revised Constitution in 1910. The Governors (one of whom is the President of the Society), might be said to be the successors of the President and Vice-Presidents as they were before the adoption of this revised Constitution, and it would seem but logical and right to consider an ex-Vice-President as having the same standing as an ex-Governor, and being eligible to the same honorary office.

We have an ex-Vice-President with us whom we all love. For many years he has refused to accept office on the Council or as a Governor because he preferred to do for the Society in a quiet and unostentatious way without putting himself forward. His gifts to the Society would constitute him a Benefactor many times over. In proposing this good friend of ours as an Honorary

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Governor, I feel that we shall have no mere two-thirds vote, but a rising vote of every member present. I take great pleasure in proposing Mr. J. Sanford Saltus as Honorary Governor for Life.

The vote following this motion was unanimous, and in a few brief sentences Mr. Reilly expressed the Society's appreciation of Mr. Saltus' gifts and his long-continued support.

It was further moved by Mr. Belden:

WHEREAS, The building of The American Numismatic Society has for years been becoming more and more crowded, and the need for more space has been becoming greater, and

WHEREAS, The Society owns sufficient ground, on the west side of its building, to enable it to more than double its present capacity; therefore be it

Resolved, That the President appoint a Building Committee, at least one member of which shall be a member of the Council, whose duties shall be to consider ways and means of providing an

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addition to this building, covering the remainder of the Society's property.

Carried unanimously.

The following was proposed by Mr. Gillingham:

Resolved, That the members of the American Numismatic Society hereby extend to the Officers, the Staff and the employees thereof, their appreciative thanks for the manner in which they have carried on the work of the Society during the past year.

By Mr. Gillingham, a Resolution was presented, to be sent to the President of the United States, to the Secretary of War and to the Secretary of the Navy, requesting that they consider the advisability of appointing a numismatist as a member of any Commission formed to act upon changes in the design of the medallic awards issued by the United States Government.

NUMISMATIC NOTES

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ELECTION OF MEMBERS OF COUNCIL

Mr. Gillingham nominated for membership on the Council for the term ending January, 1927, Messrs. John Reilly, Jr., James B. Nies and Herbert Scoville. In the absence of further nominations, a motion by Mr. Drowne that the nominations be closed and that the Secretary cast a ballot for the nominees, was seconded and carried.

It was moved by Mr. Gillingham that Mr. John I. Waterbury be made an Honorary Councillor. Carried unanimously.

A motion to adjourn was carried.

Sydney P. Noe,
Secretary.

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COUNCIL

1922

Term ending January 1927

JOHN REILLY, JR.
JAMES B. NIES
HERBERT SCOVILLE

Term ending January 1926

ROBERT JAMES EIDLITZ
EDWARD T. NEWELL
ELLIOTT SMITH

Term ending January 1925

W. GEDNEY BEATTY
ARCHER M. HUNTINGTON
WILLIAM H. WOODIN

Term ending January 1924

HARROLD E. GILLINGHAM
STEPHEN H. P. PELL
W. GILMAN THOMPSON

Term ending January 1923

BAUMAN LOWE BELDEN
HENRY RUSSELL DROWNE
WILLIAM B. OSGOOD FIELD

Honorary Councillors for Life

J. SANFORD SALTUS
EDWARD D. ADAMS

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OFFICERS

1922

President
EDWARD T. NEWELL

Governors
HENRY RUSSELL DROWNE
EDWARD T. NEWELL
WILLIAM B. OSGOOD FIELD
ARCHER M. HUNTINGTON
JOHN REILLY, JR.

Secretary
SYDNEY P. NOE

Treasurer
JOHN REILLY, JR.

Curator
HOWLAND WOOD

Librarian
SYDNEY P. NOE

Honorary President
ARCHER M. HUNTINGTON

Honorary Governors for Life
EDWARD D. ADAMS
J. SANFORD SALTUS

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STANDING COMMITTEES
1922

Ancient Coins: Mrs. Agnes Baldwin Brett, Chairman; W. Gedney Beatty; Prof. Caroline M. Galt; Sydney P. Noe.

Oriental Coins: Howland Wood, Chairman; Dr. James B. Nies; John Reilly, Jr.; Justin E. Abbott.

Decorations, Insignia and War Medals: Harrold E. Gillingham; J. Sanford Saltus; Bauman L. Belden; Stephen H. P. Pell; Carleton S. Gifford.

Paper Money: Henry Russell Drowne; F. C. C. Boyd; Rudolph Kohler; George H. Blake.

Saltus Medal: W. Gedney Beatty; A. A. Weinman; John Flanagan.

Membership: Robert J. Eidlitz; W. Gedney Beatty; Sydney P. Noe.

Publication of Medals: W. Gedney Beatty; Robert J. Eidlitz; Wm. B. Osgood Field; Sydney P. Noe.

Indian Peace Medals: Bauman L. Belden; George Bird Grinnell; Stephen H. P. Pell; William H. Woodin.

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Foreign Coins: Albert R. Frey; Moritz Wormser; William F. Beller; Dudley Butler; Herbert Scoville; Rudolph Kohler; Howland Wood.

Foreign Medals: Robert J. Eidlitz; Dr. W. Gilman Thompson.

United States Medals: Sydney P. Noe; Henri Weil; William P. Beaver.

Huntington Medals: Edward T. Newell; W. B. Osgood Field; Mrs. Agnes Baldwin Brett; Howland Wood.

Publications: John Reilly, Jr.; Wm. B. Osgood Field; Howland Wood.

ARCHER M. HUNTINGTON MEDAL AWARD

Newell, Edward T.	1918
Brett, Mrs. Agnes Baldwin	1919
Wood, Howland	1920
Svoronos, Jean N.	1921
Babelon, Ernest	1922

J. SANFORD SALTUS MEDAL

Fraser, James E.	1919
Weinman, A. A.	1920
Flanagan, John	1921

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ROLL OF MEMBERS

BENEFACTORS

(Any person contributing Five Thousand Dollars or its equivalent to the funds or collections of the Society shall be entitled Benefactor of the Society. By-Laws, Chapter IV, Section 7.)

*Avery, Samuel P.	1916
Huntington, Arabella D. (Mrs. Henry E.)	1906
Huntington, Archer M.	1906
Newell, Edward T.	1918
*Parish, Daniel, Jr.	1908
Saltus, J. Sanford	1909

*Deceased

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PATRONS

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Adams, Edward D.	1906
Beaver, William P.	1919
Ellsworth, James W.	1907
Field, William B. Osgood	1920
*Gates, Isaac E.	1906
*Greenwood, Isaac J.	1907
*Gregory, Charles	1906
*Hawley, Edwin	1906
Lawrence, Richard H.	1906
McMillin, Emerson	1914
Pell, Stephen H. P.	1915
Powell, William R.	1920
*Ramsden, Henry A.	1913
*Saltus, Medora S. (Mrs. J. Sanford)	1906
Schiff, Mortimer L.	1906
Warburg, Felix M.	1906
Wood, Howland	1919
Woodin, William H.	1922

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HONORARY FELLOWS

Charnay, Désiré; Paris, France . . 1883
Storer, Horatio R., M.D., LL.D., Newport, R. I. 1893
His Majesty Victor Emmanuel III, King of Italy 1901
Dielman, Frederick, New York . . . 1901
Prince, L. Bradford, LL.D., Flushing, N. Y. 1901
Bode, Dr. Wilhelm, Berlin, Germany . 1906
Orford, The Right Hon., the Earl of, Norwich, England 1906
Loubat, His Excellency Joseph Florimond, Duc de, Paris, France . . . 1907
Waterman, Warren G., Evanston, Ill. . 1907
The Hispanic Society of America, New York 1907
da Cunha, Xavier, Lisbon, Portugal . 1910
His Majesty Alfonso XIII, King of Spain 1910
His Majesty King Manuel II 1910
Babelon, Ernest, Paris, France . . . 1910
His Majesty Albert, King of the Belgians 1912
*Mountbatten, Louis of, Marquess of Milford Haven 1916
The Director of the United States Mint, Washington, D. C. . (Ex officio)
Hill, George F., London, England . . 1918

*Deceased

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H. R. H., Elizabeth, Queen of the Belgians 1919
H. R. H., Edward, Prince of Wales . . 1919
Powell, William R., New York . . . 1920
Evans, Sir Arthur J., Oxford, England 1921
Foch, Marshal Ferdinand, Paris, France 1921
Macdonald, Dr. George, Edinburgh, Scotland 1921
Oman, Prof. Sir. Chas. W. C., Oxford, England 1921
Regling, Prof. Dr. Kurt, Berlin, Germany 1921
Reinach, Col. Theodore, Paris, France 1921
Svoronos, Jean N., Athens, Greece . 1921
Tourneur, Victor, Brussels, Belgium . 1921
Tudeer, Dr. Lauri O. Th., Helsingfors, Finland 1921

CORRESPONDING MEMBERS

Andersen, David, Christiania, Norway . 1893
Andrews, Frank De W., Vineland, N. J. 1883
Aubert, Rev. A., Quebec, Canada . . 1905
Bahrfeldt, Max F., Hildesheim, Germany 1884
Baird, Dr. Andrew B., Winnipeg, toba 1906
Bordas, F., Paris, France 1910

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Bottée, Louis A., Paris, France . .	1910
Carranza, Carlos, Buenos Aires, Argentina	1883
Cauffman, Emil, Philadelphia, Pa. . .	1868
Cavalli, Gustaf, Sköfde, Sweden . .	1893
Cesano, Dott. L., Rome, Italy . .	1921
Culin, Stewart, Brooklyn, N. Y. . . .	1887
Dattari, Giovanni, Cairo, Egypt . .	1921
Department of Coins and Medals, British Museum, London, England .	1913
Devreese, Godefroid, Brussels, Belgium	1910
Ezekiel, Henry C., Cincinnati, Ohio . .	1868
Forrer, Leonard, Bromley, Kent, England	1900
Fuchs, Emil, New York, N. Y. . . .	1907
Fuentes, Don Eugenio Sanchez de (y Pelaez), Havana, Cuba	1918
Gibson, David R., Hamilton, Canada .	1906
*Goddard, William C., Watford, England	1894
Gordon, John, Rio de Janeiro, Brazil .	1883
Gravel, Ludger, Montreal, Canada . .	1909
Grueber, Herbert A., F.S.A., Isle of Wight, England	1881
*Hill, Robert A., Hove, England . .	1883
Howland, Louis M., Paris, France . .	1895
McLachlan, Robert W., Montreal, Canada	1877
*Marschall, Rudolf, Vienna, Austria .	1910
Mazerolle, Fernand, Paris, France . .	1910

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Milne, J. Grafton, Farnham, Surrey, England	1921
*Montelius, Oscar, Stockholm, Sweden.	1908
Naon, Dr. Romulo S.	1913
Numismatischer Verein zu Dresden, Dresden, Germany	1912
Pennisi di Floristella, Barone, Acireale, Sicily	1908
Perini, Cav. Quintilio, Rovereto, Italy	1895
Ricci, Seymour de, Paris, France	1919
*Richter, Dr. Max, Berlin, Germany	1884
Ros, Guissepi, Hankow, China	1917
Salles, André, Paris, France	1918
Throndsen, Ivar, Konsberg, Norway	1906
Thurston, Edgar, Kew, Surrey, England	1907
Tremblay, Peter O., Montreal, Canada	1909
University of Glasgow, Glasgow, Scotland	1911
Upton, George P., Chicago, Illinois	1868
Vickery, Edgar J., Yarmouth, N. S.	1908
Vivanco, Angel, Orizaba, Mexico	1883
Vlasto, Michel P., Marseilles, France	1900
Whitehead, R. B., Bootle, Cumberland, England	1921
Williamson, George C., London, England	1884
Wright, H. Nelson, Bareilly, N. P., India	1921

*Deceased

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FELLOWS

†Ackerman, Ernest R., Plainfield, N. J. 1908
Adams, Edgar H., Brooklyn, N. Y. . . 1920
†Adams, Edward D., New York . . . 1901
†Baker, Stephen, New York 1899
†Barrington, Miss Rachel T., Washington, D. C. 1884
Beatty, W. Gedney, New York . . . 1916
Beaver, William P., New York . . . 1920
†Belden, Bauman L., Cranford, N. J. . 1886
†Betts, Samuel R., New York 1908
Blake, George H., Jersey City, N. J. . 1921
†Booth, Henry, Poughkeepsie, N. Y. . . 1882
†Bourn, William B., San Francisco, Cal. 1903
Boyd, F. C. C., New York 1914
†Brand, Virgil M., Chicago, Illinois . . 1906
†Brenner, Victor D., New York . . . 1894
Brett, Agnes Baldwin (Mrs. George M.), New York 1908
†Cannon, Henry W., New York . . . 1908
†Chapman, Henry, Philadelphia, Pa. . . 1908
Chapman, S. Hudson, Philadelphia, Pa. 1906
†Chisholm, George E., Morristown, N. J. 1909
†Clearwater, Alphonso T., Kingston, N. Y. 1909
†Cochran, Alexander S., New York . . 1908
†Coley, William B., M.D., New York . 1906
†De Vinne, Theodore B., New York . . 1906
†Deats, Hiram E., Flemington, N. J. . 1890

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†Drowne, Henry R., New York . . . 1882
Drummond, Isaac W., New York . . 1905
†Durand, John S., New York 1901
Eidlitz, Robert J., New York 1916
Elder, Thomas L., New York 1904
†Ellsworth, James W., New York . . . 1893
†Evarts, Allen W., New York 1905
†Field, William B. Osgood, New York . 1910
Fletcher, Frank F., Minneapolis, Minn. 1902
†Frey, Albert R., Brooklyn, N. Y. . . 1910
†Frothingham, Charles F., New York . 1880
Gallatin, Albert, New York 1921
Garrett, John W., Baltimore, Md. . . 1921
Gates, Rev. Dr. Milo H., New York . 1906
Gifford, Carleton S., Boston, Mass. . 1921
†Gillingham, Harrold E., Philadelphia, Pa. 1916
†Gould, George J., Lakewood, N. J. . . 1902
†Granberg, H. O., Oshkosh, Wisconsin . 1907
†Grinnell, Elizabeth C. (Mrs. George Bird), New York 1906
†Grinnell, George B., New York . . . 1906
†Hartshorne, Stewart, Short Hills, N. J. 1886
Hastings, Frank S., New York . . . 1908
†Hatzfeldt, Prince Herman, Breslau, Germany 1906
†Hawkes, McDougall, New York . . . 1916
†Heaton, Augustus G., New Rochelle, N. Y. 1900
†Hillhouse, John T. B., London, England 1906
†Hoffman, Samuel V., New York . . . 1903

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Howes, Benjamin A., New York . . 1908
†Huntington, Arabella D. (Mrs. Henry E.), New York 1906
†Huntington, Archer M., New York . . 1899
†Hutchinson, Joseph, San Francisco,Cal. 1903
†Hyde, E. Francis, New York 1899
†Hyde, Frederick E., New York . . . 1886
†Hyde, James H., Paris, France . . . 1911
†Jusserand, Jean J., Washington, D. C. 1909
†Kahn, Otto H., New York 1899
Kelly, Thomas H., New York. . . . 1916
†Kunz, George F., New York 1893
†Landon, E. H., New York 1906
Lawrence, George A., M. D., New York 1921
†Lawrence, Richard H., New York . . 1878
Liveright, Frank I., Newark, N. J. . . 1909
†Loeb, James, New York. 1905
†Low, Lyman H., New Rochelle, N. Y. . 1880
†McMillin, Emerson, New York . . . 1906
†Manning, Alfred J., New York . . . 1885
†Manning, James H., Albany, N. Y. . . 1907
†Martin, Laura G. (Mrs. Newell), Milford, Conn. 1906
†Martin, Newell, Milford, Conn. . . 1906
†Mellen, Charles S., Stockbridge, Mass. 1902
†Merryweather, George, Highland Park, Ill. 1880
†Miller, George N., M.D., New York . 1906
*†Mills, A. G., New York 1901
†Morgan, J. Pierpont, New York . . . 1897

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†Morris, Nathalie B. (Mrs. Lewis G.), New York City 1897
†Newcomer, Waldo, Baltimore, Md. . . 1919
†Newell, Adra M. (Mrs. Edward T.), New York 1910
†Newell, Edward T., New York . . . 1905
†Nies, Rev. Dr. James B., Brooklyn, N. Y. 1919
Noe, Sydney P., New York 1919
†Olcott, Eben E., New York . . . 1903
†Page, Helen G. (Mrs. William D.), Milford, Conn. 1906
†Page, Laura L. G., Milford, Conn. . . 1906
†Paget, Almeric H., New York . . . 1899
†Parent, George W., Montreal, Canada . 1908
Peabody, Francis S., Chicago, Illinois . 1905
†Peabody, George F., Saratoga Springs, N. Y. 1905
Pell, Stephen H. P., New York . . . 1908
†Pereyra, Madame Joaquin de (Jennie C. Grinnell), Paris, France 1906
†Perkins, Seymour, New York 1908
†Perkins, William H., New York . . . 1908
*†Peters, Samuel T., New York . . 1888
†Phoenix, Lloyd, New York. 1899
Pierce, Henry C., New York 1908
†Pierce, Jacob W., Boston, Mass. . . . 1908
*Platt, Charles H., New York 1908
†Poillon, John E., Stamford, Conn. . . 1875
Proskey, David, New York 1918
†Pryer, Harold C., New York 1897

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Raymond, Wayte, New York . . . 1917
†Rea, Thomas B., New York 1901
†Reid, John, New York 1898
†Reilly, John, Jr., New York 1910
†Rhinelander, Philip, New York . . . 1899
Robinson, Edward, New York . . . 1910
†Saltus, J. Sanford, New York. . . . 1892
†Schiff, Mortimer L., New York . . . 1903
†Scoville, Herbert, New York 1919
Shear, T. Leslie, Yonkers, N. Y. . . 1921
†Sinclair, Henry A., New York. . . . 1906
†Smith, Elliott, New York 1913
†Speyer, James, New York 1905
Spink, Samuel M., London, England . 1905
†Stewart, W. Rhinelander, New York . 1892
†Sullivan, George H., New York . . . 1908
†Swasey, Ambrose, Cleveland, Ohio . . 1919
Tapley, Henry F., Boston, Mass. . . 1905
Thompson, W. Gilman, M.D., New York 1917
†Tiffany, Louis C., New York 1893
†Tilney, John S., Orange, N. J. . . . 1905
†Todd, Henry A., New York 1906
†Tuck, Edward, Paris, France 1908
†Tuthill, Luther B., South Creek, N. C. 1900
†Udall, John C., New York 1906
Vanderbilt, Cornelius, New York . . 1902
†Vanderpoel, Ambrose E., Chatham, N. J. 1898
†Walters, Henry, New York 1908
†Warburg, Felix M., New York . . . 1899

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†Waterbury, John I., New York . . .	1910
*†Weekes, Henry de F., New York. .	1909
Weil, Henri, New York	1909
†Wilson, W. W. C., Montreal, Canada .	1908
†Winthrop, Grenville L., New York . .	1919
Wood, Howland, New York	1909
†Wood, Walter, Philadelphia, Pa. . .	1899
Woodbury, John C., Rochester, N. Y. .	1903
Woodin, William H., New York . . .	1906
†Woodward, J. Otis, Albany, N. Y. . .	1879
Wormser, Moritz, New York	1918
†Wyckoff, Edward G., Ithaca, N. Y. .	1903
†Wyckoff, Peter B., M.D., New York .	1885
Wyman, Arthur C., New York . . .	1919
Yoanna, A. de, M.D., Brooklyn, N. Y.	1920

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Abbott, Justin E., Summit, N. J. . . 1918
Aitken, Robert I., New York . . . 1921
Alexander, Harry, New York 1918
American Antiquarian Society, Worcester, Mass. 1919
Arend, Francis J., New York 1918
Auld, F. Howard, Columbus, Ohio . . 1918
Baldwin, A. H., London, England . . 1908
Batchelder, Mrs. E. B. L., Windsor, Conn. 1910
Bauer, George J., Rochester, N. Y. . . 1917
Beach, Chester, New York 1910
Beals, Walter B., Seattle, Wash. . . 1920
Beer, William, New Orleans, La. . . 1919
Beesley, Ebenezer, New Rochelle, N. Y. 1919
Bell, Harold W., Cambridge, Mass. . . 1916
†Beller, William F., New York . . . 1913
Belote, Theodore T., Washington, D. C. 1917
Berolzheimer, Philip, New York . . . 1918
Bing, Alexander M., New York . . . 1918
Birchett, J. A. K., M.D., Vicksburg, Miss. 1913
Bland, Harry McNeil, New York . . 1921
Blodgett, William T., 3d, New York . 1919
†Bloomingdale, Irving I., New York . . 1919
†Blumenthal, George, New York . . . 1918

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Bonaventure, Edmund C., New York . 1918
Book, Robert D., Sewickley, Pa. . . . 1918
Borton, Miss Marjorie, Bridgeport, Conn. 1921
Borum, Charles, Jr., Norfolk, Va. . . 1920
Bostwick, W. W., M.D., New York. . 1918
Bowman, John McE., New York . . 1918
Boyer, Alden Scott, Chicago, Ill. . . . 1919
Braid, John W., Brooklyn, N. Y. . . 1918
Brand, H. A., Cincinnati, Ohio . . . 1921
Brandon, Basil, San Francisco, Cal. . 1918
Brandt, Harry J., New York . . . 1922
Brenner, Judson, Youngstown, Ohio . 1916
Brett, George M., New York 1910
British Numismatic Society, London, England 1919
†Britton, W. Rutger, East Orange, N. J. 1914
Brown, Davis, New York 1918
Brown, Col. Franklin Q., New York . 1918
Brown, George F., Chicago, Ill. . . . 1919
Brunner, Arnold W., New York . . . 1919
Bruun, L. E., Copenhagen, Denmark . 1920
Buckner, Mortimer N., New York . . 1918
Bullivant, William M., West Newton, Mass. 1920
Burgess, Alexander H., New York . . 1918
Burke, Rev. Thomas A. Haughton, Fanwood, N. J. 1911
Burnham, Roger N., Hawaiian Island . 1910
Butler, Dudley, New York 1916

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Cabanné, Albert de C., New York. . 1919
†Campbell, Estelle E. (Mrs. Robert J.), New York 1921
Canessa, Ambrogio, Naples, Italy . . 1920
Cannon, Henry B., New York . . . 1919
Carlstrom, Gideon, Superior, Wis. . . 1918
Carpenter, Mrs. E. L., Minneapolis, Minn. 1920
Carpenter, Miss O. L., Minneapolis, Minn. 1920
Carry, Edward F., Chicago, Ill. . . . 1915
Cartier de Marchienne, Baron E. de, Washington, D. C. 1918
Casey, Edward P., New York 1918
Cathcart, Wallace H., Cleveland, Ohio . 1916
Chatillon, George E., New York . . . 1911
Chaves, José E., New York. . . . 1918
Chew, Beverly, Geneva, N. Y. . . . 1910
Ciani, Louis, Paris, France 1919
Clapp, John H., Washington, D. C. . . 1909
Clark, James A., Middletown, N. Y. . 1909
Cleveland Museum of Art, Cleveland, Ohio 1919
Cluett, Sanford L., Troy, N. Y. . . . 1920
†Coggeshall, E. W., New York 1919
Collins, Edmond J., Attleboro, Mass. . 1920
Collins, Major L., Evanston, Ill. . . . 1920
Collins, Lieut. R. F., Clinton, Mo. . . 1918
Comparette, Thomas L., Philadelphia, Pa. 1910

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Conkling, Mabel (Mrs. Paul), New York 1910
Connor, John M., Jr., Metuchen, N. J. 1919
Corbett, Gail S. (Mrs. Harvey W.), New York 1910
Cosby, Joseph T., New York 1918
*Cowell, C. W., Denver, Colorado . . 1919
Cowen, William, M.D., New York . . 1919
†Crawford, William, New York . . . 1918
Cruthers, E. E., Pittsburgh, Pa. . . . 1918
Curtis, F. Kingsbury, New York . . . 1918
Curtis, G. Warrington, Southampton, L. I. 1918
Cutler, Otis H., New York 1915
Dana, J. C., Newark, N. J. 1919
Davies, J. Clarence, New York . . . 1918
Delano, F. A., Washington, D. C. . 1921
Delano, Jennie W. (Mrs. Warren), New York 1910
Delano, Lyman, Wilmington, N. C. . 1921
Dickey, Mrs. Charles D., New York . 1919
Dickinson, H. P., New York . . . 1921
Dieges, Charles J., New York . . . 1910
Disbrow, William S., M.D., Newark, N. J. 1910
Dodge, Marcellus H., New York . . . 1915
Dows, Mrs. David, New York . . . 1908
Dows, Rev. Henry A., New York . . 1910
Duffield, Frank G., Baltimore, Md. . 1915
Dunham, Horace G., Brooklyn, N. Y. 1921
Dwight, Mrs. M. E., New York . . . 1918

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Dyer, George R., New York 1918
Earl, Robert, Herkimer, N. Y. . . . 1916
Eidlitz, Sadie B. (Mrs. Robert James), New York 1910
Eisele, John, New York 1918
Embler, Miss Elizabeth D., New York. 1920
Empedoclés, G., Athens, Greece . . 1920
Emrick, M. W., M.D., Harrisburg, Pa. 1921
Faelten, Reinhold, Boston, Mass. . . 1911
Falls, De Witt C., New York 1919
Fancher, F. R., Redondo Beach, Cal. . 1913
Faust, Joseph A., Peru, Indiana . . . 1920
†Fearing, George R., New York . . . 1911
Fisher, Charles H., Cleveland, Ohio. . 1921
†Flanagan, John, New York 1909
Fletcher, Henry, New York 1918
†Ford, James B., New York 1918
Forest, Robert W. de, New York . . 1918
Francisci, Anthony de, New York . . 1919
Franke, Julius, New York 1918
Fraser, James E., New York 1918
Fraser, Laura G., (Mrs. J. E.), New York 1918
French, Daniel C., New York 1910
Frew, Walter E., New York 1918
Friedsam, Michael, New York . . 1918
Galt, Prof. Caroline M., South Hadley, Mass. 1917
Gardin, John E., Caldwell, N. J. . . . 1914
Gilbert, Cass, New York 1918
Good, Robert, New York 1918

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Goodhue, Bertram G., New York . . 1918
Gould, Edwin, New York 1910
Green, Elmer, Yonkers, N. Y. . . 1921
Green, Thomas E., Washington, D. C. 1921
Greene, Henry A., Providence, R. I. . 1917
†Greenough, John, New York . . . 1910
Greenwood, Miss Mary M., New York 1920
Grieshaber, Carl F., New York . . . 1919
Griffith, Miss Susan D., New York . . 1918
Grimes, Miss Frances, New York . . 1918
Gunther, John J, 2d, New York . . 1919
†Guttag, Julius, New York 1912
Haarer, John W., Lansing, Michigan . 1918
Hager, Walter C., Lancaster, Pa. . . 1921
Hamilton, George L., Jamestown, R. I. 1916
Hanley, Albert L., Portland, Maine. . 1919
Hansen, John, Bloomfield, N. J. . . 1921
Harden, E. W., New York 1919
Harding, J. Horace, New York . . . 1918
Harold, C. A., Rochester, N. Y. . . . 1918
Harriman, Mary W. (Mrs. E. H.), New York 1918
Hart, Virginia (Mrs. Percy G.), East Orange, N. J. 1918
Harvey, Eli, New York 1918
†Haskell, J. Amory, New York 1918
Hegeman, Miss Kate G., New York . 1922
Henderson, J. M., Columbus, Ohio . . 1909
Henry, Philip W., Scarsborough, N. Y. 1918
Heredia, Mrs. Carlos de, New York. . 1918
Hesslein, William, Boston, Mass. . . 1918

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Hewitt, Miss Eleanor G., New York . 1918
Hewlett, Walter J., New York . . . 1910
Heye, George G., New York 1921
Higgins, Charles M., Brooklyn, N. Y. . 1920
Hight, E. W., Assumption, Illinois . . 1919
Hine, Francis L., New York 1918
Hines, H. C., Newark, N. J. 1919
Hirsch, Charles S., New York. . . . 1918
Hirsch, Jacob, Lucerne, Switzerland . 1921
Hodge, Frederic E., Washington, D. C. 1919
Hollingsworth, Zachary T., Boston, Mass. 1905
Hood, Jennings, Philadelphia, Pa. . . 1915
Hopkins, Albert A., New York . . . 1918
Hotchkiss, Frederick W., New York . 1912
Houghton, George C., New York . . 1918
Hoyt, John S., New York 1915
Hubbard, Walter C., New York . . . 1918
Hubbell, E. R., Norwich, N. Y. . . . 1918
Humphriss, Charles H., New York . . 1918
Huntington, Ford, New York . . . 1918
Hutaf, August W., Woodcliff-on-Hudson, N. J. 1918
Hyatt, Anna V., New York 1919
Imhoff, Charles H., Hopewell, N. J. . 1909
Ingvall, Axel P., Brooklyn, N. Y. . . 1921
Jacobs, Henry B., M.D., Baltimore, Maryland 1911
†Jennings, Walter, New York 1918
Joannes, Francis Y., New York . . . 1918

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Johns Hopkins University Library, Baltimore, Maryland 1919
Johnson, Burdette G., St. Louis, Mo. . 1920
Joseph C. Mitchelson Collection, Connecticut State Library, Hartford, Conn. 1912
Joy, Fred, Winchester, Mass. 1918
Judge, Thomas F., M.D., Troy, N. Y. . 1919
Juszko, Jeno, New York 1918
Kahn, Robert J., M.D., New York . . 1919
Kaldenberg, F. R., New York. . . . 1919
Kallet, Isadore, Brooklyn, N. Y. . . 1921
Keck, Charles, New York 1918
Keene, Amor F., New York 1919
Kelly, J. T., Maywood, Illinois . . . 1918
Kerkwyk, A. O. van, The Hague, Holland 1919
Khayat, Azeez, New York 1918
Kilenyi, Julio, New York 1919
King, Fred B., Rochester, N. Y. . . . 1915
Kirby, Thomas E., New York . . . 1918
Knapp, Harry K., New York 1915
†Kohler, Rudolph, New York 1910
Kohn, Albert M., New York 1918
*Kronfeld, Frank, New York 1910
Kusterer, Leonard, Bridgeport, Conn. . 1918
Lambert, Samuel W., M.D., New York 1918
Langdon, Webster F., New York . . 1921
Langenheim, Frederick D., Philadelphia, Pa. 1921
Lawrence, Julia W. (Mrs. George A.), New York 1919

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Le Blanc, John F., Dorchester, Mass. .	1920
Leeming, Thomas L., New York . . .	1918
Lentelli, Leo, New York	1919
Leon, Theophile E., Chicago, Illinois .	1918
Lerando, Leon Z., Easton, Pa. . . .	1918
Leve, A. Atlas, Syracuse, N. Y. . . .	1911
†Levis, Howard C., London, England .	1919
†Lichtenstein, Alfred F., New York . .	1918
Lieber, Carl H., Indianapolis, Ind. .	1921
Lindheim, Norvin R., New York . . .	1919
Lindsay, John M., Wilkinsburg, Pa. .	1918
Lober, Georg, New York	1922
Lockwood, Manice de F., Jr., New York	1920
†Loeb, Eda K. (Mrs. Morris), New York	1918
McAllister, Lt. Martin D., San Francisco, Cal.	1921
McCandless, Comm. Byron, U. S. N. .	1919
MacMonnies, Frederick W., New York	1918
Macurdy, Prof. Grace H., Poughkeepsie, N. Y.	1918
Madlener, Albert F., Chicago, Illinois .	1919
Marcuson, Moses, Cleveland, Ohio . .	1917
Markus, Charles, Davenport, Iowa . .	1917
Marlier, George F., Pittsburgh, Pa. . .	1919
Marquand, Prof. Allan, Princeton, N.J.	1910
†Marshall, Louis, New York	1918
Marvin, George R., Boston, Mass. . .	1918
Maunovry, Jean, Livingston, Mont. .	1918

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Mausolff, Paul, New York 1921
Mavrogordato, J., Hove, Sussex, England 1921
Maxwell, J. S., Pittsburg, Kansas . . 1918
Meeker, Henry E., New York. . . . 1918
Mehl, B. Max, Fort Worth, Texas . . 1905
Merritt, Ferriss P., New York . . . 1919
Merritt, Fred E., Brooklyn, N. Y. . 1914
*Michael, Fred, Chicago, Illinois . . . 1910
Milbank, Samuel R., Huntington, L. I. 1921
†Miller, Charles V., New York . . . 1918
Milmine, Charles E., New York . . . 1918
Minassian, Kirkor, New York. . . . 1920
Moore, Waldo C., Lewisburg, Ohio . . 1917
Morgan, Miss Caroline L., New York . 1922
Morgan, W. Festus, New York . . . 1919
Morgenthau, M. L., New York . . . 1918
Morris, Benjamin W., New York . . 1918
Morris, Joseph L., New York 1919
Morris, Miss Katherine E., New York 1919
Morris, Lewis R., M.D., New York . . 1918
Morris, Myron L., M.D., New York . 1920
Morse, Ten Broeck, New York . . . 1914
Mosenthal, Philip J., New York . . . 1906
Murray, James, Glasgow, Scotland . 1921
Negri, Ottavio, New York 1918
Neilson, Howard S., Darien, Conn. . 1920
Newcomb, Howard R., Detroit, Mich. 1910
Newman, Allen G., New York . . . 1918
Nielsen, N. C., Cairo, Nebraska . . . 1913
Nissen, Ludwig, New York 1919

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Noorian, Daniel Z., Newark, N. J. . . 1918
Noorian, J. Zado, New York 1919
Notman, Howard, Brooklyn, N. Y. . . 1918
*Noyes, Charles P., St. Paul, Minn. . . 1905
Ochs, Adolph S., New York 1918
Olcott, Zita L. (Mrs. George N.), Ridgefield, Conn. 1919
Omaha Public Library and Museum, Omaha, Neb. 1919
Orlowski, Alexandre, New York . . 1921
Orr, Miss Ellen, New York 1919
†Osborn, William C., New York . . . 1910
Otis, Alice J. Sanford (Mrs. Philo A.), Chicago, Ill. 1918
Owens, David, New York 1921
Owen, Rev. William H., Jr., Mount Vernon, N. Y. 1914
Pearce, William G., New York . . 1915
Penny, Joseph, New York 1918
Perez, Gilbert S., Lucena, Tayabas, P. I. 1919
Peters, Theodore, New York 1918
Peters, Marian P. (Mrs. Theodore), New York 1918
Peters, William R., New York . . . 1901
Piccirilli, Getulio, New York 1918
Pietz, Adam, Philadelphia, Pa. . . . 1917
Pillsbury, H. L., Long Beach, Cal. . . 1918
Piper, William C., Pittsburgh, Pa. . . 1919
Pope, Mrs. James E., East Orange, N.J. 1910
Post, Abram S., New York. 1918

*Deceased †Associate Life Member

NUMISMATIC NOTES

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Pratt, George D., Brooklyn, N. Y. . . 1918
Preston, Veryl, New York 1918
Prinzing, William J., Greenville, Texas. 1919
Pulitzer, Mrs. Joseph, New York . . 1918
Purdie, John G., New York 1921
Quincy, Charles F., New York . . . 1918
Rackus, Alexander M., M. D., Cicero, Ill. 1919
Rand, Charles F., New York 1918
Rane, K. R., Bombay, India 1921
Reid, Robie Lewis, Vancouver, B. C. . 1911
Renaud, L. A., Montreal, Canada . . 1921
Rey, Emile, New York 1910
Rhind, J. Massey, New York 1918
Ricci, Ulysses A., New York 1919
†Robinson, Edwin P., Newport, R. I. . 1910
Roe, Frank O., New York 1915
Rogers, Miss Daisy F., New York . . 1919
*Rogers, E. L., New York 1919
Rollman, Henry, Chilton, Wisconsin . 1918
Ross, Miss Christa A., New York . . 1919
Roth, Frederick G. R., Englewood, N. J. 1920
St. Louis Numismatic Society, St. Louis, Mo. 1916
Salvatore, Victor, New York . . . 1919
Sargent, Allston, New York . . . 1918
Saunders, Robert, New York . . . 1910
Sawyer, Philip, New York 1918
Saxton, Burton H., Sioux City, Iowa . 1920
Schmidt, Ernst C., Chicago, Ill. . . 1921

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Schoff, Wilfred H., Philadelphia, Pa.	1921
Schulman, Maurits, Amsterdam, Holland	1915
Seager, Richard B., London, England	1921
Selig, Arthur L., Woodmere, L. I.	1918
Seltman, E. J., Cambridge, England	1913
Simmons, Joseph F., New York	1919
Smith, Elias D., Elizabeth, N. J.	1909
Smith, Ismael, New York	1921
Snow, John H., St. Louis, Mo.	1919
Spicer-Simson, Theodore, New York	1918
Starr, Charles S., Philadelphia, Pa.	1921
Starr, Floyd T., Philadelphia, Pa.	1920
Stearns, Foster, Boston, Mass.	1917
Stettinius, Edward R., New York	1915
Stewart, Rev. William J., New York	1918
Stillman, Eliot W., New York	1921
Stillwell, Lewis B., New York	1918
†Stone, Edmund J., New York	1918
Storer, Malcolm, M.D., Boston, Mass.	1913
Strauss, Harry L., New York	1919
Sturgis, F. K., New York	1918
Swanson, Jonathan M., Newark, N. J.	1913
Taft, Henry W., New York	1918
Tanzer, Prof. Helen H., New York	1917
Tatman, Charles T., Worcester, Mass.	1913
Taylor, Robert L., Williamstown, Mass.	1919
Teall, Gardner, New York	1919
Thom, Robert W., Collingwood, Canada	1918
†Thompson, Mrs. Frederick F., New York	1918

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Thorson, Nelson T., Omaha, Nebraska. 1916
Tomlinson, John C., Jr., New York . 1921
Torrey, Charles C., New Haven, Conn. 1919
Trees, C. C., New York 1920
Truesdale, William H., New York . . 1918
Tyng, Stephen H., New York 1918
†Vanderbilt, Mrs. William K., New York 1910
Van Wert, William, New Rochelle, N. Y. 1921
Voetter, Thomas W., Caracas, Venezuela 1920
Vreeland, Nehemiah, Paterson, N. J. . 1913
Wainwright, Jonathan M., M.D., Scranton, Pa. 1920
Wehn, James A., Seattle, Washington . 1920
Weil, Felix, New York 1918
Weinman, Adolph A., New York. . . 1918
Welch, William M., Boston, Mass. . . 1920
Wernstrom, Ernest R., New York . . 1920
†Westervelt, Leonidas, New York . . . 1920
Westhorpe, Arthur W., Falls City, Neb. 1920
Westinghouse, H. H., New York . . . 1915
Wheeler, Horace L., Boston, Mass . . 1915
White, James G., New York 1918
Whiting, Frederick, M.D., New York . 1915
Whiton, John M., Plainfield, N. J. . . 1905
Wiley, William A., Lancaster, Pa. . . 1918
Williams, A. P., New York 1918
†Williams, Richard H., New York . . 1918

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Winter, Ezra A., New York	1918
Wittmann, Joseph, New York . . .	1919
Woodhull, Virginia W. J. (Mrs. Oliver J.), San Antonio, Texas	1916
Wray, Henry Russell, New York . .	1921
Wright, E. E., New Orleans, La. . . .	1913
Wulfing, John M., St. Louis, Mo. . .	1917
Wurtzbach, Carl, Lee, Mass.	1916
Yawger, H. H., Indiana, Pa. . . .	1920
York, Edward P., New York	1916
†Zabriskie, George A., New York . .	1922
Zamora, Crispulo, Quiapo, Manila, P.I.	1920

†Associate Life Member

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ation of Medals

Permanent			
bonds;	.....	$1,407.41	
Market	$696.25		
Total annt	.....	592.50	
expenses	.....	3,268.57	
Cash princi	.....	83.00	
12-31-20			
Receipts		$5,351.48	
Bond. s	common		
	ctric Co.		
Paid, books, bi	interest		
	.....	$58.19	
	.....	133.47	
	100 Lib-		
Deficit Balanc	.....	85.10	
Rec'd subscrip	.....	11.92	
Deficit.....	.....		$288.68
Paid, Vols. 52,			

ve-Year Fund

Endowment: $			
tric 5% Bond	.....	$814.81	
Rec'd balance.	.....	15.63	
Rec'd gifts....			
Rec'd Interest		$830.44	
balances....	.....	200.00	
Rec'd sales....			$630.44

n Peace Medals

Paid: printing, i			
	.....	$519.00	
	ransfers.	429.50	
For various te			
not classifiabl		$948.50	
Received.....	dals....	948.50	
Disbursed.....			
Collectible.....			Total $10,003.78

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....	$1,068.00
37.09	
58.59	
2.32	
	1,068.00

Book Value	Total
$227,553.73	$179,720.51
100,000.00	55,000.00
9,581.25	8,663.27
1,456.50	1,248.75
5,000.00	2,800.66
630.00	632.50
$344,221.48	$248,065.69

97.50
00.00
36.75
57.50
54.40
54.25

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PUBLICATIONS

Edward T. Newell. The Alexandrine Coinage of Sinope. 1919. 11 pages. 2 plates. $2.50.

Edward T. Newell. Myriandros—Alexandria Kat'isson. 1920. 42 pages. 2 plates. $3.00.

Agnes Baldwin. The Electrum and Silver Coins of Chios. 1915. 60 pages. 7 plates. $2.00.

Albert R. Frey. Dictionary of Numismatic Names. 1917. 311 pages. $5.00.

Henry C. Miller and Hillyer Ryder. The State Coinages of New England. (Conn.—Vermont—Mass.) 7 plates. $3.00.

Moritz Wormser. Coins and Medals of Transylvania. 9 plates. $3.00.

Theodore Spicer-Simson. Portrait Reliefs. Medals and Coins in their Relation to Life and Art. $1.50.

Robert W. McLachlan. The Copper Tokens of Upper Canada. 4 plates. $3.50.

Eugene G. Courteau. The Wellington Tokens relating to Canada. 2 plates. $2.00.

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Numismatic Notes and Monographs

1. Sydney P. Noe. Coin Hoards. 1921. 47 pages. 6 plates, 50c.
2. Edward T. Newell. Octobols of Histiæa. 1921. 25 pages. 2 plates. 50c.
3. Edward T. Newell. Alexander Hoards —Introduction and Kyparissia Hoard. 1921. 21 pages. 2 plates. 50c.
4. Howland Wood. The Mexican Revolutionary Coinage 1913-1916. 1921. 44 pages. 26 plates. $2.00.
5. Leonidas Westervelt. The Jenny Lind Medals and Tokens. 1921. 25 pages. 9 plates. 50c.
6. Agnes Baldwin. Five Roman Gold Medallions. 1921. 103 pages. 8 plates. $1.50.
7. Sydney P. Noe. Medallic Work of A. A. Weinman. 1921. 31 pages. 17 plates. $1.00.
8. Gilbert S. Perez. The Mint of the Philippine Islands. 1921. 8 pages. 4 plates. 50c.
9. David Eugene Smith, LL.D. Computing Jetons. 1921. 70 pages. 25 plates. $1.50.
10. Edward T. Newell. The First Seleucid Coinage of Tyre. 40 pages. 8 plates. $1.00.

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NUMISMATIC NOTES AND MONOGRAPHS

EXCHANGE
SEP 1 1923

PROCEEDINGS

OF

THE AMERICAN NUMISMATIC SOCIETY

SIXTY-FIFTH ANNUAL MEETING

JANUARY 13TH, 1923

LIST OF OFFICERS AND MEMBERS

NEW YORK
1923

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PUBLICATIONS

The American Journal of Numismatics, 1866-1920.

Monthly, May, 1866–April, 1870.
Quarterly, July, 1870–October, 1912.
Annually, 1913–1920.

With many plates, illustrations, maps and tables. Less than a dozen complete sets of the Journal remain on hand. Prices on application. Those wishing to fill broken sets can secure most of the needed volumes separately. An index to the first 50 volumes has been issued as a part of Volume 51. It may also be purchased as a reprint for $3.00.

The American Numismatic Society. Catalogue of the International Exhibition of Contemporary Medals. March, 1910. New and revised edition. New York. 1911. xxxvi, 412 pages, 512 illustrations. $10.00.

The American Numismatic Society. Exhibition of United States and Colonial Coins. 1914. vii, 134 pages, 40 plates. $1.00.

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NUMISMATIC NOTES AND MONOGRAPHS is devoted to essays and treatises on subjects relating to coins, paper money, medals and decorations, and is uniform with Hispanic Notes and Monographs published by the Hispanic Society of America, and with Indian Notes and Monographs issued by the Museum of the American Indian—Heye Foundation.

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PROCEEDINGS

OF

THE AMERICAN NUMISMATIC SOCIETY

Sixty-Fifth Annual Meeting

January 13th, 1923

LIST OF OFFICERS AND MEMBERS

THE AMERICAN NUMISMATIC SOCIETY
BROADWAY AT 156TH STREET
NEW YORK
1923

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PRESS OF THE LENT & GRAFF CO., NEW YORK

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PROCEEDINGS

The sixty-fifth annual meeting of the American Numismatic Society was held at the Museum of the Society on January 13th, 1923, President Newell taking the chair.

The minutes of the previous meeting were read and approved.

PRESIDENT NEWELL'S ADDRESS

Fellow Members of the American Numismatic Society:

In the year just passed, our Society has suffered the loss by death of some of its most prominent members and generous supporters. Among these the names of J. Sanford Saltus, Dr. James B. Nies, Dr. T. Louis Comparette, and Emerson McMillin will always stand out. Although at the last meeting tribute was paid to their memory, I feel

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it only right that their names should be mentioned once more in the Annual Address of the President of this Society, thus again making acknowledgment—inadequate though it be—of the great benefits they have in the past conferred upon this organization. We desire their memory to remain ever green with us that we may always draw inspiration from the recollection of their great services to the Society, whether in the field of active encouragement and financial support, or in the gift of their collections, or the contribution of valuable numismatic studies to our publications. In innumerable ways their loss will be severely felt by us all.

Scientific Institution

During 1922 your Society may be said to have continued upon the more or less even tenor of its way. Its efforts have been principally devoted to the two most important branches of its many activities. It is upon the great significance to the Society of these two fields that I

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would particularly like to dwell this afternoon.

During the past years it must have been borne in upon the members of our Society—as it has upon me—that in spite of ourselves, and certainly for better or for worse, we are more and more leaving behind some of the old ideas associated with the Society. In the days before we made the move into our own building, the social side of the Society—which up to that time had really been little more than a club—had been one of the most, if not *the* most, prominent feature of its activities. With the removal of our quarters from the centre of the business district; with the acquisition of permanent funds for serious publications, for salaries of a Curator, Librarian, and assistants, and, finally, with our ever growing collections, the Society is necessarily getting away from the idea of being *merely* a social club. Our situation alone presupposes such a change. Our members are widely scattered, our building is too far away from the centre of

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their daily activities to make it possible for them to visit us except on stated occasions, or when a little leisure has been unexpectedly granted them. On the other hand, by force of circumstances, by the deliberate policy and active assistance of some of the Society's best friends, and (I like to think) by the ever continued efforts of your officers and staff, the Society is fast becoming an institution largely devoted to the acquisition of scientific material and the dissemination of real (and, therefore, useful) learning.

Publications

Permit me to dwell somewhat on this second phase of our work, which has of late been assuming an ever-increasing importance. One, who by his constant encouragement and assistance has done most towards making this Society what it is, has time and again stated—in private conversation as well as in meetings—that it was his firm conviction that the future greatness of this institution

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and its real value to the world rests primarily, and will ever rest, upon the true worth of its publications. The higher the standard maintained, the more reason will there be for our continued existence. In acting as stewards of the fund recently established for "Numismatic Notes and Monographs", your Governors have insisted upon the maintenance of as high a standard as is consistently possible for the material accepted for publication. By the terms of the Trust Fund and by our own convictions, we propose not only to continue insisting upon the standard of excellence already set, but even to improve it. In this I believe our members can but agree with us, and I sincerely hope they will aid us in our endeavors. That our efforts have not been without some fruit may, I think, be seen in the fact that several European students—each foremost in his own particular line of research—have already contributed a number of valuable articles to our series, or have promised similar monographs for the

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near future. This has never before happened in the history of our Society and may, in part, be attributed to a recognition of the seriousness and worth of our efforts.

At this point I would like to pause a moment to emphasize the fact that the subject matter, provided it fall within the realm of numismatics, has little or nothing to do with the acceptance of an article offered. What we *do* insist upon is a certain amount of scholarliness in the presentation and, above all, a *real* worth in the material itself.

Now, it may be a matter of legitimate criticism that so far, in our new series, we have not published more monographs on purely American subjects. Beyond question we would be only too pleased to receive studies covering this particular field. We feel very strongly that an American Numismatic Society should publish as much as possible on our own coinage, both past and present, but our ideals and the terms of our Trust Fund will not allow us to print *anything* just

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because it deals with American coins. On the other hand, I hasten to reassure our interested members that a determined effort is now being planned to secure some worthy studies devoted to the issues of our own country. It is obvious, however, that no amount of work or good-will on our part will be of any use unless we meet with a certain amount of enlightened coöperation.

As I have not in the past year been a member of the Publication Committee or, due to my absence abroad, had anything to do with it, even in an advisory capacity, I can very properly draw attention to its achievements. In 1922 there have been published six numbers, dealing respectively with Greek coins, coins of Southern Babylonia, the coinage of Northwestern India, French Orders and Decorations, United States Commemorative issues, and the gold dollars of 1858—a wider or more varied field it would be difficult to conceive. Even to a greater degree is this true if we were also to add the preceding ten numbers.

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Taking into consideration that a work on Mexican coinage, a note on the mint of one of our dependencies, and a study of the work of one of our American medalists may all be considered as falling particularly in the field we should logically cultivate, then no less than 5 out of 17 numbers (or about 30%) deal with American subjects. This is a high percentage. For it should be remembered that American coinages have appeared continually for only some 150 years, and very intermittently during the preceding centuries. While these coinages are nearest to us—geographically—and are most extensively collected by our members, nevertheless we must not mistake the trees for the woods. If one were to take the trouble to look into the matter, it will be seen how small a percentage of the articles found in the leading foreign numismatic periodicals deal with their own coinages of the last two hundred years—and these very coinages are often far more varied and deserving of serious study than are our own.

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There have been questions raised as to the wisdom of printing so many articles on ancient coinages. I will not go into the comparative importance of research in this field—that should be obvious even to the wilfully blind. What I desire to emphasize is this: That the unusual success achieved in securing articles by the foremost students of the world in this field, is largely due to the zeal of certain members and to laudable activity of the Committee on Ancient Coins. They have gone after the material and have been successful in bringing it back. Now that is exactly what is open to other committees and members to do! The Society as a whole, and the Publication Committee in particular, will be more than grateful to them for their coöperation and efforts along these lines.

Cabinet

Touching upon another important phase of our activities here, namely, the assemblage of numismatic material, I

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have often dwelt at length in private conversations as well as in public addresses. As time goes on I become more and more enthusiastic over the prospect of our being able to build up not only the greatest public collection in the Western Hemisphere (and that, so far as I know, we *have* already accomplished) but one of the great collections of the world. But our ideals are not confined to the crude goal of securing merely the greatest number possible of specimens—though even in *that* there would lie a certain amount of value to students and collectors. No, our designs are to form a large—if you will—but, especially, a thoroughly well rounded out collection wherein are suitably represented *all* phases (no matter how insignificant some of them may be), of coinages and circulating mediums, of medals and of decorations. Our collection should take its position with the great National collections of the old world—a line of public activity almost entirely unrecognized and neglected by our Gov-

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ernment. In short, we desire to form a collection that will be of real use to the American student and collector, no matter in what particular field his own lines of research or collecting may lie. We hope that we may thus free him of the necessity of going to Europe for study—except in the most exceptional circumstances. I feel that with the generous assistance of past and present members, we have already taken long strides in the right direction. I would call your attention to our Curator's report. But towards the final attainment of our goal, our Committees can be—and some have been—of incalculable assistance. For instance, it is largely due to the continued and devoted efforts of the various members of the Committees on Decorations and on Indian Peace Medals that our series along these lines are at present unequalled anywhere in the world. The Committee on Decorations has just completed a phenomenally successful campaign to provide suitable showcases for our remarkable collection of medals and

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decorations. I would like to take this opportunity of thanking them and the many donors who have so generously contributed. We may well be proud of our collection and the way in which it will be exhibited. Similar aggressive attitudes on the part of other Committees will do wonders towards the accomplishment of our desires.

Christmas Gift

A most interesting suggestion has recently been made by one of our members. He has described the great success which is attending the practice among the various members of a certain large Italian Numismatic Society, of each year presenting a coin to the Society's Cabinet at Christmas time. Anything is gratefully accepted—a copper coin of the latest issue or a Roman gold medallion (the latter gift, I imagine, is rare), but the underlying idea is splendid. The collection in question is growing rapidly. If only half our members should acquire the Christmas present habit, why, over

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300 coins would annually be added—entirely in addition to what comes in through the more usual channels! Furthermore, as the coins would arrive about Christmas time, they could all be arranged and displayed for the edification of the members at the Annual Meeting in January. This might have the further advantage of increasing the attendance—for curiosity is still a common human trait! I think the idea is most excellent and I, for one, expect to follow the suggestion on Christmas Day of 1923.

Similar helpful suggestions are always most welcome and will, if possible, be carried out. Nevertheless, with the best intentions in the world *everything* cannot be done, because of the fewness of our numbers up here and the great amount of work already resting upon the shoulders of the staff. What we need and desire is the actual coöperation of our members—such, for instance, as has already netted us much in the fields of Ancient or Oriental coins, Indian Peace

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Medals, and Decorations. If each Committee could devote part of its energies to building up the Society's series in its own particular field, we would soon have gathered together one of the very greatest and most useful assemblages of numismatic specimens the world over. May that day be not far distant!

Edward T. Newell.

NUMISMATIC NOTES

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REPORT OF THE ACTING SECRETARY

Mr. Noe left for Greece on September 19th for the balance of his Sabbatical year, and I was appointed Acting Secretary on October 20th.

Since taking over the duties of Acting Secretary, the work has been continued without interruption; and during the last few months the Membership list has been carefully revised. Cards are being sent to all members requesting information as to their particular numismatic interest. So far, we have received valuable data which we feel will prove of a mutual benefit to the Society and its members.

A successful campaign has been started for the increasing of membership. To date, the returns have been most gratifying, and we feel that the time thus expended has been well utilized.

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Since the last Annual meeting, two Regular meetings have been held—the first on April 8th, and the second on November 12th. There have been two evening meetings during the past year, the first of which was held on May 18th, at which time Mr. Edward T. Newell spoke briefly regarding the collectors whom he had met during his six months' absence in Europe, giving some account of their collections and speaking of the interests which he and they found in common; after which, Mr. Newell called upon Messrs. J. Sanford Saltus and Henry Russell Drowne, who gave interesting accounts of their respective travels.

The second evening meeting was held on November 6th, when Dr. Behrendt Pick, Director of the Coin Cabinet at Gotha, delivered a lecture on the famous Greek statues as found on Greek and Roman coins. The lecture was in English, but the explanation of the stereopticon views was in German. Despite the wet evening, 40 members were present.

NUMISMATIC NOTES

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The American Numismatic Association had their Annual Convention in New York last year, and on the evening of August 20th, Mr. and Mrs. Edward T. Newell held a reception for the Members of the Association. The attendance was 104.

The total number of visitors to the Society during the year has been 5,300. This figure can be but approximate as there has been no regular attendant at the door.

It is with regret that we have to report several deaths of loyal supporters, during the year 1922:

Honorary Fellows:

Desiré Charnay
L. Bradford Prince
Dr. Horatio R. Storer
Prof. Jean N. Svoronos

Corresponding Members:

Emil Caufman
Louis Meredith Howland
Rudolf Marshall
George P. Upton

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Fellows:

Emerson McMillin
Col. A. G. Mills
Dr. James B. Nies
Francis S. Peabody
J. Sanford Saltus

Associates:

Dr. T. Louis Comparette
C. W. Cowell
Otis H. Cutler
Mrs. Warren Delano
Dr. William S. Disbrow
Joseph A. Faust
William Wiley
Crispulo Zamora

The following Resolutions were passed at the time of the respective deaths of Mr. J. Sanford Saltus, Dr. James B. Nies and Dr. T. Louis Comparette:

Whereas, the Members of the American Numismatic Society, along with those of many another similar organization, are saddened by the death of J. Sanford Saltus, a Member of the Society since November 21, 1892, Patron in 1906, Benefactor in 1909, Corresponding Secretary from 1900 to 1905, Vice-President from 1907 to 1910, Member

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of the Council from 1910 to 1915, Honorary Councillor for Life in 1917, and Honorary Governor for Life in 1922, and

Whereas, his consistent concern with all that made for the welfare of the Museum of the Society, whether it bore relation to the building, the personnel of the Staff, the meetings of the Society, or any form of its activities, for such as to make cessation of this interest a constant reminder of him, and

Whereas, the collection of Decorations in the Museum of the Society will always be associated with his name; the collection having been begun by him, and through his continuous generosity having assumed its present proportions, so that it is questionable whether there is anywhere a more complete collection, and

Whereas, his interest in medals stood second only to that in Decorations, having been manifested by his suggestions for many medals issued by the Society during the past six years—medals which would have been impossible without his support, and as well as by the gift of the sum of Five Thousand Dollars for establishing the J. Sanford Saltus silver medal to commemorate artistic achievement in the art of the medal, and

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have often dwelt at length in private conversations as well as in public addresses. As time goes on I become more and more enthusiastic over the prospect of our being able to build up not only the greatest public collection in the Western Hemisphere (and that, so far as I know, we *have* already accomplished) but one of the great collections of the world. But our ideals are not confined to the crude goal of securing merely the greatest number possible of specimens—though even in *that* there would lie a certain amount of value to students and collectors. No, our designs are to form a large—if you will—but, especially, a thoroughly well rounded out collection wherein are suitably represented *all* phases (no matter how insignificant some of them may be), of coinages and circulating mediums, of medals and of decorations. Our collection should take its position with the great National collections of the old world—a line of public activity almost entirely unrecognized and neglected by our Gov-

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ernment. In short, we desire to form a collection that will be of real use to the American student and collector, no matter in what particular field his own lines of research or collecting may lie. We hope that we may thus free him of the necessity of going to Europe for study—except in the most exceptional circumstances. I feel that with the generous assistance of past and present members, we have already taken long strides in the right direction. I would call your attention to our Curator's report. But towards the final attainment of our goal, our Committees can be—and some have been—of incalculable assistance. For instance, it is largely due to the continued and devoted efforts of the various members of the Committees on Decorations and on Indian Peace Medals that our series along these lines are at present unequalled anywhere in the world. The Committee on Decorations has just completed a phenomenally successful campaign to provide suitable showcases for our remarkable collection of medals and

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decorations. I would like to take this opportunity of thanking them and the many donors who have so generously contributed. We may well be proud of our collection and the way in which it will be exhibited. Similar aggressive attitudes on the part of other Committees will do wonders towards the accomplishment of our desires.

Christmas Gift

A most interesting suggestion has recently been made by one of our members. He has described the great success which is attending the practice among the various members of a certain large Italian Numismatic Society, of each year presenting a coin to the Society's Cabinet at Christmas time. Anything is gratefully accepted—a copper coin of the latest issue or a Roman gold medallion (the latter gift, I imagine, is rare), but the underlying idea is splendid. The collection in question is growing rapidly. If only half our members should acquire the Christmas present habit, why, over

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300 coins would annually be added—entirely in addition to what comes in through the more usual channels! Furthermore, as the coins would arrive about Christmas time, they could all be arranged and displayed for the edification of the members at the Annual Meeting in January. This might have the further advantage of increasing the attendance—for curiosity is still a common human trait! I think the idea is most excellent and I, for one, expect to follow the suggestion on Christmas Day of 1923.

Similar helpful suggestions are always most welcome and will, if possible, be carried out. Nevertheless, with the best intentions in the world *everything* cannot be done, because of the fewness of our numbers up here and the great amount of work already resting upon the shoulders of the staff. What we need and desire is the actual coöperation of our members—such, for instance, as has already netted us much in the fields of Ancient or Oriental coins, Indian Peace

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Whereas, he was a Contributor to the Building Fund, and was one of the two other individuals who were the largest contributors toward the Avery Fund, and was ever ready to contribute substantially to all funds for the benefit of any section of the collection, including the purchase of the Higgins, the Ro and Oettinger collections, to make no mention of the individual pieces which he has presented from time to time, such as the all but unique Confederate Half-Dollar, the Crown of the Rose and numerous other important historical or artistic desiderata.

Resolved, by the Members of the Council of the American Numismatic Society, as a testimony to the esteem and affection in which Mr. Saltus was held by them and by the other members of the American Numismatic Society, that this Resolution be engrossed in their Minutes on pages set aside for that purpose.

Whereas, the death of the Reverend James B. Nies, in Jerusalem, on June 18, 1922, has come as a great shock to the Council of the American Numismatic Society, of which he had recently become a member, and,

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Whereas, there is thus brought to a close a life devoted to study of the ancient Oriental peoples, in which field the branch of numismatics was not neglected by him, and

Whereas, his association with the members of this Society has always been one in which his kindly personality and wide learning were alike in evidence, be it

Resolved, that as an imperfect expression of the regard which everywhere attended him, and of the loss which the members of the Society feel in the withdrawal of his influence and sympathy, a Memorial page be set aside in the Minutes of the Council, and a copy of this Resolution be communicated to the members of his family.

Whereas, the sudden death of Dr. T. L. Comparette has cut short the activities of one of the most erudite members of our Society; one who has, by his writings, done much to broaden our knowledge in this field, and who, in his official sphere, has likewise striven to spread and develop a further knowledge of the principles of numismatics, be it.

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Resolved, that as recognition of an association which our Members have always found courteous and helpful, this Resolution be recorded in the Minutes of the Council of The American Numismatic Society.

The tabulation of the Society's Membership is as follows:

	1922	1923
Honorary	29	26
Corresponding	46	45
Fellows	144	148
Associates	374	368
	593	587

Howland Wood.

REPORT OF THE TREASURER

The Report of the Treasurer is printed on a separate folded sheet which accompanies the Proceedings.

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REPORT OF THE CURATOR

The work of the Curator has been as usual of a varied nature during the past year. He was away on leave of absence for the greater part of the Summer, and in the Fall he took over the Secretarial and Editorial work in addition to his work as Curator. The time actually devoted to coins has been largely taken up with the great number of recent accessions.

The Museum was closed to the public on May 15th, at which time the exhibition of Napoleonic coins and medals was removed. On August 25th, it reopened with a general display of United States coin types and medals.

The year 1922 proved to be one of the banner years with regard to the Coin Cabinet, for it has a showing of over ten thousand new pieces. The average num-

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ber of accessions for the past twelve years has been approximately seven thousand per year. The past year has also proved exceptional insofar that the number of donors has surpassed any preceding year.

The gifts to the Museum have been exceedingly varied. Some of the choicest items added to the Cabinet were the last gifts of the Society's generous patron, the late Mr. J. Sanford Saltus. These included many of the higher European Decorations in the form of collars, heretofore barely represented in the Society's Collection, and a number of rare Decorations and War medals, all of which made a valuable addition to the Cabinet.

The Society is indebted to the Government of the Serbs, Croats and Slovenes, and to the Government of Czecho-Slovakia for their gifts of complete sets of their respective Decorations and Medals. And to the Italian Government, for a number of Decorations relating to the Great War.

Mr. William R. Powell has con-

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stantly added new pieces to the Napoleonic Collection which he so generously presented to the Society two years ago.

Dr. Justin E. Abbott made a gift of his collection of coins which he formed in India. This collection numbers over four thousand pieces which are principally copper, and adds very materially to the Society's already large collection of Indian coins.

The contributions for the new swing-cases have been so gratifying that it is now possible to place the order.

The accessions since the November meeting number 5453 coins and tokens, 74 medals and decorations, 46 pieces of paper money and 18 glass weights, making a total of 5591 pieces from 27 donors.

The accessions for the year 1922 are as follows:

9303 Coins and Tokens
1072 Medals and Decorations
273 Pieces of paper money
18 Glass weights
Total number of pieces: 10666.
Total number of donors: 123.

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Jacob Baez
Wm. P. Beaver
Edward L. Bernays
George H. Blake
Reginald P. Bolton
George H. Borst
Charles Borum, Jr.
Lawrence V. Boyd
Mrs. Agnes B. Brett
Sanford E. Cluett
Cass Connaway
John M. Connor, Jr.
Harry P. Dickinson
William Dinsmore
Henry R. Drowne
Robert J. Eidlitz
Thomas L. Elder
Irving C. Eldridge
G. Empedocles
Col. De Witt Clinton Falls
Sally James Farnham
William H. Ferris
John A. Forster
Ramon Gantes
Harrold E. Gillingham
John Gordon
Ludger Gravel
John Jacob Gunther
Julius Guttag
George F. Handel
Isabel F. Hapgood
William O. Hart
Wm. Weaver Heaton
George G. Heye
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H. C. Hopkins
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Mme. Lilli Lehmann
Leon Z. Lerando
H. C. Levis
Alfred F. Lichtenstein
Frank I. Liveright
G. L. Mirick
John Mulholland
Clarence S. Nathan
John Neafie
Minnie Nelson
Edward T. Newell
H. H. Noble
Sydney Philip Noe
Eliot Norton
Stephen H. P. Pell
W. Peterson
Dr. Behrendt Pick
Adam Pietz
J. Samuel Piza
William R. Powell
Wayte Raymond
Louis Reichert
John Robinson
Giuseppi Ros
David N. Ross
N. P. Ruditsky
André Salles
J. Sanford Saltus
Charles N. Schmall
Herbert Scoville
Prof. David Eugene Smith
Elliott Smith
Frank B. Steele
K. N. Stolpiansky
J. N. Svoronos
Major Walter Thorne
Mrs. F. B. Toplitz
Robert L. Toplitz
P. O. Tremblay
Leila Usher
N. G. Vreeland
Horace L. Wheeler
F. S. Whitman
George H. Wood
Howland Wood
Lorenzo E. Woodhouse
J. F. Wolters
Moritz Wormser
Henry Russell Wray
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Adjutant-General, State of Delaware
Adjutant-General, State of New York
Adjutant-General, State of Missouri
American Institute of Mining and Metallurgical Engineers
American Jersey Cattle Club
American Legion
Commission of Fine Arts
Far North Home Society
Italian Government
Irish Setter Club of America
Keller Mechanical Engraving Company
Kingdom of Serbs, Croats and Slovenes
Medallic Art Co.
Military Order of the World War
Ministry of Defense of Czecho-Slovakia
Museum of the American Indian—Heye Foundation
National Society, Sons of the American Revolution
Police Department, City of New York
Rock Island Lines
Theo. H. Kohn & Son
Trustees Theodore N. Vail Memorial Fund
U. S. Marine Corps
Whitehead & Hoag Co.
Woman's Roosevelt Memorial Association

Howland Wood.

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REPORT OF THE LIBRARIAN

The past year has seen the incorporation of the loan reported in 1922. More than one thousand volumes have been received from the Hispanic Society of America. These are now catalogued and shelved, and have already proved very useful. The accommodation of these volumes has necessitated re-arranging the library, which has now reached such a point that it will be difficult to make any considerable addition. The section devoted to Oriental numismatics has been transferred to the Curator's room; and that devoted to Decorations occupies a bookcase of itself on the balcony The case outside the library door now accommodates the bound foreign auction catalogues, while the other bookcases on the balcony are filled with books which have been retired—that is, volumes

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which are of lesser value and which will probably be consulted only rarely.

During the year, an Appropriation of Three Hundred Dollars by the Council made possible the binding of our accumulated periodicals and, in consequence, our library is in first class order.

It is gratifying to report that the will of Dr. James B. Nies mentions the gift of his numismatic library. This will doubtless strengthen our Oriental field very considerably, and serve as a fitting memorial to one whose charming personality won him many friends among our members.

Mr. Harrold E. Gillingham has presented valuable additions to the books on Decorations; and from Mr. Orlowski we have received a number of welcome additions to our books on the coins of Northern Europe. From our Corresponding Member, Signor Cagiati, we have a set of his publications; and a collection of pamphlets from Mr. Wayte Raymond has added some very useful titles.

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The collection has been strengthened by purchase whenever possible. Some of these were mentioned in the report of the Spring meeting.

The duplicates released have been listed, and circulars were sent to interested members and libraries. Through these circulars we were enabled to sell duplicates to the value of $275, and this sum is being used for further purchases.

There have been added to the Library during the past year 339 volumes from 36 donors.

Sydney P. Noe.

LIST OF DONORS

Babelon, Jean
Belden, Bauman L.
British Museum
Brown, C. J.
Cagiati, Memmo
Gifford, Carleton S.
Gillingham, H. E.
Gilmore, G. W.
Goetz, Karl
Hill, George F.
Hispanic Society of America
Johnson, Stefano C.
Kunz, Dr. George F.
Levis, Howard C.
Library of Congress
Loubat, Duc de
Naville et Cie
Newell, Edward T.
Noble, H. H.

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Noe, Sydney P.
Orlowski, Alexandre
Parsons, H. A.
Raymond, Wayte
Reilly, John
Ruditzky, Nathan P.
Santamaria, P. & P.
Sartiges, Vicomte de
Seltman, Charles T.
Smithsonian Institution
Sommer, A.
Storer, Dr. Malcolm
Thompson, Dr. W. Gilman
Wheeler, Horace L.
Wood, Howland
Woodward, A. M. T.
World Book Co.

THE COMMITTEE ON ANCIENT COINS

The accessions of Greek and Roman coins since our last annual meeting are less numerous than usual. But we have received fourteen Roman or Greek Imperial coins with animal figures, goat, elephant, camel, lion, peacock, etc., from Mr. Howard C. Levis, who has previously donated coins of this general class. With the Avery fund we purchased one tetradrachm of Syracuse and one denarius each of Antoninus Pius, Paulina, Balbinus and Diadumenianus—all very fine. From Mr. A. C. Wyman, we received

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forty-eight Roman Republican denarii chiefly of L. Piso Frugi, of which moneyer Mr. Wyman donated a number of pieces the year before.

The outstanding numismatic event of the year was the unearthing in April, 1922, of thirty gold staters of Croesus, King of Lydia, on the very site of Ancient Sardis. This was an event of prime importance, both on account of the number of pieces found at one time, and on account of their discovery at the very place where they were in all probability minted. This find, of course, establishes the attribution of the so-called Croeseids beyond a doubt. Not that this attribution could be called uncertain, for since Borrell in 1839 first suggested assigning the gold staters of the lion and the bull type to Croesus, this assignment has been generally accepted. Herodotus, Plutarch and Pollux mentioned the staters of Croesus because of the renown which they enjoyed in antiquity for their superior alloy. The thirty specimens were brought to this museum for photo-

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graphing, and our staff thus had an opportunity to view them personally. The coins are in fine condition and there are a number of variations in die which make the lot more interesting. When we recall that the New York Times last June devoted its left hand column to an account of this discovery as related by Dr. Shear, we can realize the importance of it to the general public. Of course, the newspapers were wrong in their statement as to the excessive rarity of the staters of Lydia; and, undoubtedly exaggerated was the remark that the only well preserved specimen is to be found in the British Museum. Nowadays every self-respecting collection has a specimen of this stater. Mr. Newell has a heavy weight and a light weight specimen, and also a third-stater which is rare. The Pierpont Morgan collection has a heavy weight specimen of this stater. (The latter coins here mentioned were laid on the table and a photograph of the thirty staters was passed around.)

NUMISMATIC NOTES

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Numismatic books and catalogues which have come out during the past year have been very interesting. First we may mention the new Catalogue of Greek Coins in the British Museum of Arabia, Mesopotamia and Persia, by Mr. G. F. Hill. This volume covers that territory of Greek numismatics which is but briefly treated elsewhere in English, and is a work of great erudition containing many illustrations of coins that are rarely to be seen in other publications. Time will not permit us to speak further of it here. Among the catalogues of Greek coins, may be mentioned the important sales at Lucerne in January, 1922, held by Naville & Co., namely catalogues II, III, and IV, which followed the famous Pozzi sale, Catalogue No. I of 1921, by the same house of Naville & Co. Catalogue No. II, Vautier & Collignon contains Roman Imperial coins of which there are some very rare *aurei,* among which we may mention those of Julia Paula, Plotina and Matidia, Marciana, Matidia and Vic-

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torinus (the second example known). Catalogue No. III, Roman and Byzantine gold coins, the collection of Sir Arthur J. Evans, contained a very exceptional collection of Roman gold which came from the Cabinet of the late Sir John Evans, a portion of which was sold in 1909. We need only mention the gold medallion of Constantine the Great, a binio of Trèves, of which only three examples are known; a gold medallion of Constantius II, struck at Antioch; one aureus each of Diadumenianus and Uranius Antoninus. Catalogue No. IV contains Greek coins from the collections of the Grand Duke Michaïlovitch and Sir Arthur J. Evans and other amateurs. This collection had a most remarkable number of electrum staters of Cyzicus, four gold staters of Lampsacus as well as many of the silver staters of Melos. We have received the first volume of the Weber Collection which is being published by Spink & Son, and written by Mr. L. Forrer, covering the field of Spain, Gaul, Britain, Italy and

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Sicily. This publication was agreed upon by the heirs of the late Sir Hermann Weber and the purchasers of his collection of Greek coins, and will be a fully illustrated catalogue of this famous collection. It is published in a most careful style and will be a very useful work of reference for Greek numismatists. The other catalogues which have come out include: the sale catalogue of the Greek collection of Comte Ferruccio Brandis, sold by Canessa, in May, 1922; the catalogue of the Luneau collection in two parts, I, Greek, II, Roman and Byzantine coins; several catalogues issued in Germany, one by A. Riechmann in Halle containing Roman coins, chiefly Imperial; another by A. Hess, Nachf., in Frankfurt, containing Roman and Byzantine coins, and another by A. Cahn in Frankfurt containing a rather unusual collection of coins of the barbarians of Central Europe.

We regret deeply to record here the sudden death of M. Svoronos, which took place in Athens last summer. M.

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Svoronos, as we all know, was one of the leading numismatists of Europe and a most distinguished personality. He had just completed one of his most important books, a corpus of coins of Athens, and he had finished, although, perhaps not yet published, a volume on the Antiquities of Prehistoric Greece. His death is a very great loss to our science, and it is with regret that we have here to notice the passing of a leader in numismatic science who had just honored us last January in accepting from our hands the Huntington medal for numismatic achievement.

Just here we may speak of the travels in Greece of our secretary, Mr. Noe, who is enjoying a great opportunity as a member of the American School of Classical Studies in Athens, and as a traveller in Greek lands.

Agnes Baldwin Brett,
Chairman.

NUMISMATIC NOTES

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COMMITTEE ON DECORATIONS, INSIGNIA AND WAR-MEDALS

The year 1922 has seen produced but few new War-medals or Decorations. France has issued three medals worthy of note:

AUX VICTIMES DE L'INVASION. Issued in three classes—silver-gilt, silver and bronze. The ribbon is blue with a narrow black centre stripe and red stripes at sides.

SYRIE ET CILICIE. Created for troops taking part in operations in Palestine, Syria and vicinity. This medal is bronze and worn with a ribbon composed of horizontal blue and white stripes with a bar inscribed "Levant" for those entitled to such recognition.

FAMILLE FRANÇAISE. This medal is issued in three classes—silver-gilt for families of ten or more children; silver for eight children, and bronze for five

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children. The ribbon is red, with a wide green stripe in the centre.

Another interesting medal was issued by the Plebiscite government of Haute Silesie, for the troops taking part in that section, and bears on the reverse, the inscription, COMMISSION INTERALLIEE DE GOUVERNEMENT ET DE PLEBISCITE. 1920-1922. The ribbon is of three equal stripes, two of which are blue, with the centre one of yellow. The suspension ring is composed of two oak branches.

It is a pleasure to be able to report that the appeal of your Committee, made at the last Annual meeting, for the additional swing-cases for the Society's collections of Decorations and War-Medals, has received such generous response. It is to be hoped that these will be installed soon.

By an Act of Congress of July 18, 1918, the members of our Army, Navy and Marine Corps were authorized to accept and to wear at proper times Decorations of foreign countries. From the Department records, the following for-

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eign awards have been made. We are indebted to Col. DeWitt Clinton Falls for the following information:

Belgium	802	Japan	27
China	22	Lithuania	1
Cuba	1	Monaco	2
Czecho-Slovakia	5	Montenegro	225
England	1,101	Panama	105
France	14,938	Poland	51
Greece	12	Portugal	75
Haiti	53	Roumania	31
Italy	1,179	Russia	75
		Serbia	11
Total			18,716

Let us hope that the loss which the Society has suffered in the death of Mr. J. Sanford Saltus, will be the means of inspiring such interest in our other members that they will be anxious and willing to assist in the completing of the Society's remarkable collection of Decorations, Insignia and War-medals.

Harrold E. Gillingham,
Chairman.

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To supplement the most interesting report of the Chairman of the Committee on Decorations, Insignia and War-Medals, I would, with your kind permission, say a few words regarding our dear friend and associate whose coöperation and generosity have rendered possible the forming of this great collection, and have given to this Committee not only an excuse, but a very good reason for its twenty-two years of existence.

Mr. J. Sanford Saltus became a life member of this Society on November 21st, 1892, and displayed much interest and activity from the start.

At that time American insignia had not been recognized as of numismatic interest, and foreign decorations were to be seen in very few collections. This Society possessed no examples of either.

In January, 1895, a member of the Society read a paper on the Insignia of the Patriotic Hereditary Societies of the United States, and displayed a number of borrowed specimens. This resulted in the acquisition of two or three badges.

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A loan collection of American Insignia was brought together and exhibited at the Paris Exposition in 1900, and this gave the idea of the Society owning such a collection; and the two or three specimens which the Society had previously acquired became the nucleus of a rapidly increasing collection, made possible by the generosity and continued efforts of Mr. Saltus, and, up to the time of his death, his activity and interest never abated, and the collection kept on growing.

In 1901 the Committee on Insignia of American Military and Hereditary Societies was formed. I was elected Chairman and Mr. Saltus and Dr. Kunz were the two other members.

This Committee has continued, with a couple of changes of name, up to the present time. Mr. Saltus remained a member of it as long as he lived.

The Committee's activities were later broadened to take in foreign decorations and war medals. Mr. Saltus was Chairman for a couple of years or so, to be

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succeeded by its present active and efficient Chairman, Mr. Gillingham.

On November 10, 1898, Mr. Saltus read a paper before the Society on Flags and Insignia of the Confederate States of America, a subject in which he took great pleasure. He later obtained much interesting Confederate insignia, making our collection very strong in that line.

One year later he read a paper on European Orders and Decorations, exhibiting a number of specimens which he presented to the Society. From that time until his death he constantly added to the Society's Cabinet, to such an extent that our cases proved insufficient to hold them, with the result that one-third of the collection is packed away awaiting new cases which are being made.

This is but part of what Mr. Saltus has done for the Society. His gifts cover all branches of numismatics, and his contributions of money for promoting the various activities have been exceeded by but one member during the entire sixty-five years of the Society's life.

NUMISMATIC NOTES

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I would venture to make a suggestion for the consideration of our Committee on Publications. Would it not be a right thing, and a graceful thing, for us to devote one of our publications of Numismatic Notes and Monographs to a sketch of the life of Mr. John Sanford Saltus, dwelling particularly on what he has done for numismatics?

Bauman L. Belden.

COMMITTEE ON FOREIGN COINS

The new coins issued during 1922, and those not previously described, are the following:

BELGIUM. A new one-franc piece has appeared struck in nickel with a reeded edge. There are two varieties—one with the inscriptions in French, and the other in Flemish. The design is by Bonnetain.

BRAZIL. A new coin of the denomination of 1000 Reis has appeared, which is struck to commemorate the Centennial of the country's independence. It has

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on the obverse the jugate busts of Pedro I and Pessoa, the President of the Republic.

CANADA. The new five-cent piece was issued at the beginning of the year. It is of pure Canadian nickel and weighs seventy grains.

CZECHO-SLOVAKIA. In our last report, mention was made of a brass token for twenty-heller, this being the first metallic coinage of the new Republic. This was followed in the latter part of 1921 by a regular nickel coinage consisting of two values, viz: twenty- and fifty-heller, and in 1922 by a nickel corona.

FINLAND. The new nickel coins are now made in the Copenhagen mint, the Danish government having submitted a lower bid for their production than the Birmingham (England) authorities, to whom the contract for these coins was previously given.

GERMANY. On August 11, the third anniversary of the Weimar Constitution, new Commemorative aluminum three-

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mark pieces were issued. The iron and zinc coins of five and ten pfennig are still being struck. The Government has also issued a regular three-mark piece in aluminum, the obverse showing the new German heraldic eagle; the reverse, the inscription: 3 MARK 1922; around, DEUTSCHES REICH; mint mark A between small oak branches.

A set of four pieces, dated 1921, was issued late last year for the Province of Westphalia. It consists of 10 marks in copper, and 5 and 1 mark and 50 pfennig in aluminum. The obverse has the profile head of Henry Frederick Karl von Stein, the great German statesman (born 1757, died 1831), who reorganized the various German principalities after the downfall of Napoleon. On the reverse side is a galloping horse, the date 1921, and the inscription, translated, "Necessity money of the Province of Westphalia."

The issuance of porcelain money, from all reports, seems to have reached very large proportions, and it appears that it

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should properly be in the token class and was made more or less for speculative purposes, to be sold to collectors and not for real circulation. Your Committee will not report on these issues separately, in this or subsequent reports.

ITALY. The new lira is no longer struck in silver, but in a metal resembling pure nickel, with reeded edge, and reads "Good for 1 Lira" instead of being actually 1 Lira. The obverse has a small crowned arms of Italy and BVONO DA L. 1, within a wreath. The reverse shows a seated figure symbolizing Italy holding a statue of Victory and olive branch, ITALIA in field. To right, in minute letters, G. ROMAGNOLI, A. MOTTI, INC. In 1918, Italy struck a Levant Thaler for its colony of Eritrea.

LATVIA. It is reported from Geneva that the Republic of Latvia is abandoning the ruble in favor of the franc as its monetary unit. Orders have been placed with a Swiss medal establishment for the coinage of 69,000,000 francs of nickel-bronze pieces in fractional denominations,

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40,000,000 francs in 10- and 20-franc gold pieces, and 60,000,000 francs in silver coins.

MARTINIQUE. Nickel tokens for a franc and half-franc of the type of the 1897 issue were again struck bearing date of 1922.

PHILIPPINE ISLANDS. It is said that an error occurred in striking some of the 5-centavo nickel pieces of 1918 for the Philippine Islands at the San Francisco Mint. The die for the reverse of the 20-centavo silver piece was used in striking some of the nickel coins instead of the proper reverse die. The design is the same on both coins, but the 20-centavo die has a broad shield and small date, while the 5-centavo die has a narrow shield with larger date. The misstruck pieces are said to be scarce.

SYRIA. A small number of gold pounds were struck at Damascus in 1920 by King Faisal of Syria.

Also, a one-half piastre piece was issued in 1922 struck in nickel by the

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Bank of Syria, probably also with other denominations.

TUNIS. Two-franc, one-franc and 50-centime pieces dated 1921 have been issued in aluminum bronze, similar to the French Chamber of Commerce pieces.

Albert R. Frey,
Chairman.

COMMITTEE ON INDIAN PEACE MEDALS

The principal accomplishment that your Committee has to report for the past year is the acquisition of the Pita-le-sharu medal, which, after considerable negotiation, was secured last May, and came to the Society as one of the generous gifts of Mr. J. Sanford Saltus, whose interest in our collection of Indian medals was second only to his interest in decorations and war medals.

This particular medal was presented to Pita-le-sharu, a Pawnee brave, on the occasion of a visit that he, together with other members of his tribe, made to

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Washington in 1821. It was given by the students in a young ladies' school in that City, in recognition of his bravery and humanity in saving the life of an Indian girl in the spring of 1817. It is engraved by hand, and is one of the few objects in the numismatic field that can be safely called unique.

Information was recently obtained regarding an oval medal of Washington, dated 1793, now in the possession of the Oklahoma Historical Society. From the poor rubbings we have seen of this medal, we suspect a variation from the known specimens, but nothing further can be said until the medal itself or photograph is examined.

Your Committee would again request information regarding the location of any of these large oval engraved medals which were issued from time to time during Washington's administration, as the Society is most anxious to locate all existing specimens and to ascertain if there are any varieties of which it has no present knowledge.

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As each one of these oval medals was engraved by hand, on a flat plate of silver, and a rim and loop attached also by hand, we cannot expect to find any two medals that are exactly alike in every particular. They were also made in different sizes, depending on the importance of the respective Indians for whom they were intended.

There are, as far as your Committee has been able to ascertain, three distinct types:

The first, dated 1789, when the seat of Government was in New York, differs greatly from any of the later ones, all of which were issued after the Capital had been moved to Philadelphia. The only known specimen of this date is in the Society's collection.

The second type bears the dates 1792 and 1793. The Society's collection contains one of the smaller size of 1792 and a large one of 1793.

The third type is a close copy of the second but is by a different engraver whose initials are stamped on each

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medal; the dates are 1793 and 1795. This type is not represented in the Society's collection, and is therefore one of its greatest needs. A fine specimen, dated 1795, was on loan at the Museum for a few weeks a year ago.

A most interesting collection of twenty-one Indian Peace Medals was recently offered to your Committee, which offer is still open and will probably remain so for a short time. This collection contains several specimens of which your Committee had no previous knowledge, and if it could be acquired, it would be a most important addition to our Cabinet.

We would again urge the coöperation of the members and friends of the Society in our efforts to make this collection worthy of The *American* Numismatic Society.

These medals, which date from early Colonial times through the Nineteenth Century, were among the Indians' greatest treasures, handed down from one generation to another, or buried with

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the body of the original possessor. Each one has its individual history, which, whether the history is known to us or not, gives it a human interest possessed by no other class of medals except those given to soldiers for military service, and these are given for peace, and peace is better and greater than war.

The collection already is great. In the Presidential series it is unsurpassed, though not complete. In the Colonial and Canadian series, it lacks much.

We desire all obtainable information relating to Indian Peace Medals. We need donations, medals, and money to purchase medals.

One of our best friends is no longer with us, his loss we will always feel, and his memory will be green as long as our Society lasts. Let us hope that the help he was ever ready to give may still be available, though it comes from other hands.

Bauman L. Belden,
Chairman.

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COMMITTEE ON ORIENTAL COINS

During the past year, very few books and pamphlets have appeared dealing with Oriental numismatics. The Society has published in its Numismatic Notes and Monographs, the monograph entitled, "Pre-Mohammedan Coinage of Northwestern India," by R. B. Whitehead.

The British Museum acquired the Whitehead collection, consisting of fine Bactrian, Pathan, Mogul and Afghan coins. Our Society has added to its Cabinet a large number of choice Mohammedan coins from Persian mints, from the time of the first Caliphs to the present day.

Dr. Justin E. Abbott has presented his collection of coins formed in India. These prove to be almost wholly copper, and number about four thousand pieces.

The death of the Society's Fellow-member, Dr. James B. Nies, is a great

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loss to Oriental studies. His will directed that his coins and numismatic books be given to this Society. To date, these have not been received, and no report can therefore be made at this time with regard to his gift.

Howland Wood,
Chairman.

COMMITTEE ON PAPER MONEY

Alexander the Great sighed for more worlds to conquer: was it merely for possession and glory, or for the great wealth he obtained?

The enormous amount of gold and silver he acquired is demonstrated by the great variety of his coinage, of which we now know of thousands, a quantity which no other monarch in ancient times could equal.

His coins, from being so prolific and universal, became the world standard, and were kept alive many years after his death. His incentive for this great accumulation of precious metals, no

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doubt, emanated from the stories of the fabulous wealth of Croesus, which related to an even earlier period and first attracted the Persians, and later the Greeks. Tangible evidence of these riches is found in the discovery of gold and silver coins struck by Croesus prior to his fall and the capture of Sardis 546 B. C.

My subject is paper money, now used as a substitute for precious metals, the first use of which in Europe, was, I believe, when Leyden, in Holland, was besieged by the Spaniards in 1574. After the supply of gold, silver and copper had been exhausted, vellum was used as a substitute, and was impressed with the same designs that had been used for the coins.

The vastness of the use of paper money today, as compared with any other period of the world's history, is hard to realize, for we now see statements published that Germany has issued trillions of marks, and Russia trillions of rubles, an amount hitherto unquoted as regards the

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currency of any nation. A decade ago such fabulous sums would have been beyond belief.

It seems hardly possible that either Croesus or Alexander, with all their vast resources, could have dreamed of such stupendous figures; or that the combined wealth of their kingdoms would ever suffice to redeem at par the outstanding obligations of Germany alone.

One writer aptly says that the currency situation in Russia would make "Alice in Wonderland" gasp!

In the case of Germany, the printing presses could not turn out marks fast enough in 1922, and Austria was called upon to assist in their production.

In June last, eleven billion three hundred million marks were issued in a single week; and in another week in December, four billion five hundred million.

The world has never before seen such reckless inflation; and while all previous figures have been surpassed, nevertheless the end is not yet in sight, and one wonders when the madness will stop.

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They should know today, if they did not two or three years ago, the nature and extent of the evil of issuing circulatory notes of uncontrolled volume.

Is it any wonder that the value of such money is constantly depreciating? Prices cannot be readjusted rapidly enough, even approximately, to keep pace with the decline in the currency. Storekeepers find their stocks sold out and are unable to replace them with the money they have received. Naturally, merchants are hopelessly bewildered as to what to do. It is impossible to estimate the amount of the losses suffered by individuals, business firms and institutions because of the decline in currency, and it is safe to say that the sum will run up into the tens of billions. How unjust, how pernicious a thing this is we in the United States know from our own history. During the Revolution the Continental Currency ruined many families, at the same time bringing undeserved wealth to others.

This year's decline in the value of the

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mark will mean, next year, a deficit of more than a thousand billion marks in the German revenue; and deficits in budgets present such fabulous sums that it seems useless to quote them.

The mark which in July, 1921, was quoted at 60 to 80 for an American dollar, had depreciated in December to 300, and in June, 1922, to 2000, when the average price of commodities had risen to ninety-one times the pre-war level. So rapid has been the decline that on January 1, 1923, we had the quotation 8,000 to a dollar, and on the day of the reading of this report 10,500 marks exchanged for a dollar.

(Since this report was read, 55,000 marks exchanged for a dollar on January 30.)

German merchants have already been driven to the use of the English pound, the Swiss franc, and the American dollar as a standard of value and medium of exchange for home transactions, and the day will come when the people will refuse to use marks altogether, as happened in the days of the French as-

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signats and mandates, and our own Continental currency.

It will, ere long, probably be a fact that their highly inflated irredeemable paper currency cannot be said to possess any ascertainable intrinsic value, and the country will have to face the dilemma with all its universal demoralization.

Turning to Russia, where a bewildering total of thirty-odd million millions of paper rubles had been issued (and long ago we heard of four million rubles being the equivalent for our dollar, and bills for such amounts as a hundred million rubles being in use; and later, in October, 1922, of 4,500,000 paper rubles being equal to one gold ruble), we have a recent announcement that the new ruble of 1923 will be denominalized to one-hundredth of the ruble of 1922, and one-millionth of the pre-1922 ruble. In this year's earlier revaluation, one ruble of the 1922 issue replaced 10,000 of the previous Soviet circulation.

This is the "Writing on the wall" that Germany is facing today; and Austria,

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Hungary and Poland are in about the same situation.

Illustrating conditions abroad, the following story is told:

"An old woman was sitting on the stone sidewalk of a crowded street of Warsaw. She was haggard, and so poorly dressed that she was the personification of poverty. She was earning her living selling newspapers, and as I saw her in the dusk of the evening, her stock had been pretty well sold out. The unsold papers were lying on the pavement beside her and would take some time to dispose of. On the other side was another pile, quite as high as the remaining newspapers, held down by a stone to prevent its being blown away. The second pile was also fresh from the printing press, but consisted not of newspapers, but of money. The picture of this old woman with her stock of paper money is a memory to me—a bitter illustration of inflation."

The main trouble is, these nations of Central Europe are grossly overspending

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their incomes. Europe is not gold starved, as many would imagine. There have been many mis-statements that the United States is sitting selfishly on the bulk of the world's gold supply.

In April, 1922, our gold coin and bullion totalled only three billion, four hundred and seventy-seven million, as against three billion, six hundred and seventy-four million held by the central banks abroad.

Their gold reserves have not declined since the outbreak of the war. While Austria and Russia have nearly emptied their coffers, and Germany has lost fifty per cent, other European nations have profited thereby, both from outside, and by taking gold from circulation.

One billion, four hundred and forty millions of gold have been added to the world's supply by the production from the Rand Mines in South Africa since 1914, which offsets the amount the United States has gained, to say nothing of our own and other outside gold production.

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The world does not change much; men and nations still fight to acquire gold as they did in the days of Croesus and Alexander. It is, and always has been, the "power behind the throne," and its power was never better demonstrated than during the great World War. The nations lacking gold today are having a hard struggle for existence on practically worthless paper money.

In order to keep this report as brief as possible, it has seemed best to confine my remarks to the two most flagrant examples, Germany and Russia, rather than to attempt to describe in detail the great variety of paper money now issued by various countries.

Henry Russell Drowne,
Chairman.

In this country not much has occurred during the past year relating to paper money.

Conditions affecting the Federal Reserve Banks have rendered it expedient for them to reduce their output of Fed-

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eral Reserve *Banknotes* during 1922. A larger surplus of gold coin than was deemed necessary for securing the issue of Federal Reserve *Notes* has permitted placing in circulation a considerable quantity of gold coin and gold certificates. This action has met general approval, and it is hoped that no further necessity may arise which will curtail the free use of gold or gold certificates.

Since the Act of Congress of Dec. 24, 1919, Gold Certificates have had a full legal tender status. Owing to large quantities of gold certificates which had been prepared in advance, and held in reserve, no new printing of these certificates was made until the latter part of 1922. At that time the "Series of 1922" made its appearance. The design of this series is the same as the previous one with the following exceptions: On the left centre is a five line inscription reading:

THIS CERTIFICATE IS A LEGAL TENDER IN THE AMOUNT THEREOF IN PAYMENT OF ALL DEBTS AND DUES PUBLIC AND PRIVATE. ACTS OF MARCH 14, 1900, AS AMENDED AND DECEMBER 24, 1919.

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This series of gold certificates bears the signature of our new Register of the Treasury, H. V. Speelman, and also that of Frank White, Treasurer of the United States.

At present writing only the twenty-dollar denomination has appeared in circulation, but it is expected that all denominations will bear this legal tender clause when any further printings are called for.

The projected new designs for the Federal Reserve issues have not yet materialized, but the matter is still under consideration and no doubt will eventually result in a new issue of Federal Reserve Notes and Banknotes.

George H. Blake.

COMMITTEE ON UNITED STATES MEDALS

Our collection of medals by American artists has received a number of important accessions during the summer.

From Mr. Brenner, who received the

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Saltus Award last Spring, we acquired a large framed plaque; and from Mr. James E. Fraser, we have received a collection of his medals acquired in connection with his receiving the Saltus Award Medal in 1919.

It will be recalled that we have the income from this fund for the purchase of medals by the individual who received the award. The medals received from Mr. Fraser represent much more than the amount we had available. We now have a very complete collection of the work of the four men who have received the Saltus Medal.

The cases have been rearranged in order to show to better advantage the medals made by American artists, prominence having been given to the recipients of the Saltus Award.

Sydney P. Noe,
Chairman.

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COMMITTEE ON AWARD OF THE HUNTINGTON MEDAL

By unanimous vote of the members, your Committee desires this year to award the Huntington Medal to one who has probably done more toward the general advancement of numismatic science than any other living person. His brilliant studies are to be found in such widely diverse fields as Greek, Roman, and English coins; British, Italian and other Continental medals of the Renaissance and of more modern times; in a most valuable treatise on Arabic numerals in Europe, as well as other more purely Archæological studies. His works comprise not only such purely scientific studies as seven great catalogues of coins in the British Museum but also many invaluable treatises and handbooks presented in a more popular manner and written in a charming style. The mere summary of his numerous publications,

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covers no less than four typewritten sheets. Successively Assistant, Senior Assistant and, since 1912, Keeper of the Coins in the British Museum, he has at various times been also Editor of the Numismatic Chronicle and of the Journal of Hellenic Studies. In honoring Mr. George F. Hill with our medal, we honor our Society as also all past and future recipients of the Huntington Medal.

Edward T. Newell,
Chairman.

The following letter was received from Mr. Hill:

January 1, 1923.

"My dear Mr. Newell:

"Nothing could have given me more pleasurable surprise than the announcement that your Committee intends to confer upon me the Huntington Medal. I need not say that I accept it with the greatest gratification. It is, unfortunately, quite impossible for me to attend; but I hope that this will reach you in time for you to express to the Society on the day of the presentation my

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grateful appreciation of the signal honour which I am receiving at their hands.

"I trust that the New Year will be a most prosperous one for the study in which we are all so keenly interested.

"With kind regards and best wishes to yourself and my fellow-members of the Society,

"Yours very sincerely,"

(*Signed*) GEORGE F. HILL.

COMMITTEE ON AWARD OF THE SALTUS MEDAL

The Fourth Award of the Saltus Medal for artistic achievement in the field of the medal, was made at the Regular Meeting of the Society on April 8th, 1922.

The medal was presented to Mr. Victor D. Brenner by Mr. J. Sanford Saltus, himself, who said that The American Numismatic Society was indebted to Mr. Brenner for the design of a number of its earlier medals, as well

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as the brochure on "The Art of the Medal," written in 1910.

The Committee felt in awarding the medal to Mr. Brenner, that not only had he done much to create an interest in the subject and design of medals, but that the quality of his work was high and would always be a source of inspiration to the younger medallists.

The establishment of the fund for this purpose by Mr. Saltus will always be one of the reminders of his great generosity to our Society and a lasting memorial to the man.

W. Gedney Beatty,
Chairman.

COMMITTEE ON PUBLICATIONS

At the close of our second year of production of Numismatic Notes & Monographs, your Committee is pleased to report a very satisfactory progress. The seemingly radical idea of publishing our material in separate volumes of small,

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but convenient, format, has been favorably received at home and abroad, and has called forth the tender of manuscripts from widely separated sources.

Although we have issued but six monographs this past year, we have attracted three of Europe's numismatic scholars who have given us most interesting and valuable treatises. Then, too, we have encouraged one of our own members to create a very pleasing, as well as useful, handbook, on French decorations. And our versatile Curator has been inspired to favor us with two books on United States coins, which prove to be in popular demand, and most timely.

A number of books are in press, in the hands of the staff, or promised. Besides our present series, we have under way a section of the Journal supplementing Mrs. Bretts' Lampsakos published some time ago. The plates for the second part have already been made.

A very small part of these high grade books could have been possible except

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through the painstaking activities of our loyal and enthusiastic publication staff. Unless one has experienced such work, one can scarcely grasp the tremendous amount of trying and skilful labor necessary to produce these excellent monographs. In Mr. Noe's absence, Mr. Wood has again shouldered all of the editorial work along with his overcrowded regular activities.

We wish again to emphasize the opportunity made available to all through this channel, of publishing articles of real worth in a form which is now recognized by many as exceedingly valuable. Particularly do we desire to encourage our American numismatists to offer us worthwhile essays, even mere notes, so that our native literature may hold its own against that from abroad.

John Reilly, Jr.,
Chairman.

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COMMITTEE ON PUBLICATION OF MEDALS

The only medal issued by the Society in 1922 was in conjunction with the Century Association, namely, the medal in honor of Joseph Hodges Choate.

The medal was made by Herbert Adams and is an open subscription. The number of medals sold to date are 89 Silver, and 228 Bronze.

W. Gedney Beatty,
Chairman.

NEW BUSINESS

The following Resolution was presented by Mrs. Brett:

Resolved:

That a vote of thanks be extended on behalf of the Society to Dr. Justin E. Abbott for his most generous and valuable gift of four thousand Indian coins to our Collection. Carried unanimously.

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The following was presented by Mr. Belden:

Resolved:

That the thanks of the members of The American Numismatic Society be extended to the Officers, the Staff, and the employees thereof, for the faithful and efficient manner in which they have carried on the work of the organization during the past year.

A rising vote of thanks was tendered. President Newell, on behalf of the Officers and Staff, expressed his thanks.

A vote of thanks was extended to Mr. Robert J. Eidlitz for the use of a room in his offices for the purpose of holding therein the meeting of the Council.

Mr. Wood announced the very satisfactory results from the letter sent out to members, requesting donations for the new swing-cases to accommodate the overflow of Decorations. He stated that the amount already received was more than anticipated.

As being an item of interest to Members, Mr. Wood submitted statistics of the yearly accessions to the Cabinet from

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the birth of the Society to date, as follows:

Year	*Accessions*	*Year*	*Accessions*
1858	160	1883	443
1859	599	1884	218
1860	44	1885	1,353
1861	0	1886	1,270
1862	0	1887	264
1863	0	1888	48
1864	655	1889	512
1865	334	1890	754
1866	469	1891	285
1867	155	1892	2,485
1868	131	1893	420
1869	107	1894	405
1870	7	1895	375
1871	6	1896	193
1872	0	1897	448
1873	0	1898	425
1874	9	1899	372
1875	58	1900	5,972
1876	90	1901	1,132
1877	33	1902	476
1878	53	1903	774
1879	103	1904	488
1880	68	1905	3,469
1881	35	1906	7,712
1882	141	1907	2,005

NUMISMATIC NOTES

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Year	*Accessions*	*Year*	*Accessions*
1908	10,018	1916	5,629
1909	4,482	1917	19,802
1910	2,235	1918	4,547
1911	5,065	1919	4,570
1912	1,710	1920	6,817
1913	3,664	1921	11,545
1914	7,497	1922	10,666
1915	1,963		

Under the heading of Papers, S. Hudson Chapman made a few remarks on what should be termed the true first cent struck in the United States Mint. He was of opinion that the first one was the large cent, known as the Birch cent from the name of the engraver on the truncation of the bust. It bears the date 1792. Previously, this piece has always been considered a pattern. From Mr. Chapman's observations of the eight specimens now known, he has come to the conclusion that these were not proofs but were issued for circulation. The evidence deduced from the way several of these pieces were found proved to him that

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they had passed as money. Also, a mint record states that a small quantity of copper cents was struck on one of the days of 1792. These, although larger than those struck in 1793, are nevertheless of the same weight. Mr. Chapman passed around a specimen of this rare piece, and concluded his remarks by drawing attention to the inscriptions on the coin—the obverse reads LIBERTY PARENT OF SCIENCE & INDUSTRY, and on the edge of most specimens appear the words TO BE ESTEEMED—TO BE USEFUL.

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ELECTION OF MEMBERS OF COUNCIL

Mr. Elliott Smith, with a few words of appreciation, nominated for membership on the Council for the term ending January, 1928, Messrs. Bauman Lowe Belden, Henry Russell Drowne and William B. Osgood Field. Mr. Eidlitz seconded the nominations, and it was moved and carried that the Secretary cast a ballot for the nominees.

A motion to adjourn was carried.

Howland Wood,
Acting Secretary.

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COUNCIL
1923

Term ending January 1928

BAUMAN LOWE BELDEN
HENRY RUSSELL DROWNE
WILLIAM B. OSGOOD FIELD

Term ending January 1927

JOHN REILLY, JR.
ALBERT GALLATIN
HERBERT SCOVILLE

Term ending January 1926

ROBERT JAMES EIDLITZ
EDWARD T. NEWELL
ELLIOTT SMITH

Term ending January 1925

W. GEDNEY BEATTY
ARCHER M. HUNTINGTON
WILLIAM H. WOODIN

Term ending January 1924

HARROLD E. GILLINGHAM
STEPHEN H. P. PELL
JOHN W. GARRETT

Honorary Councillor for Life

EDWARD D. ADAMS

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OFFICERS

1923

President

EDWARD T. NEWELL

Governors

HENRY RUSSELL DROWNE
WILLIAM B. OSGOOD FIELD
ARCHER M. HUNTINGTON
EDWARD T. NEWELL
JOHN REILLY, JR.

Treasurer

JOHN REILLY, JR.

Secretary and Librarian

SYDNEY P. NOE

Curator and Acting Secretary

HOWLAND WOOD

Honorary President

ARCHER M. HUNTINGTON

Honorary Governor for Life

EDWARD D. ADAMS

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STANDING COMMITTEES

1923

Ancient Coins: Mrs. Agnes Baldwin Brett, Chairman; W. Gedney Beatty, Prof. Caroline M. Galt, Howard C. Levis, Sydney P. Noe, Prof. T. Leslie Shear.

Building Committee: W. Gedney Beatty, Chairman; Robert J. Eidlitz, Howland Wood.

Decorations, Insignia and War Medals: Harrold E. Gillingham, Chairman; Bauman L. Belden, Carleton S. Gifford, Col. De Witt Clinton Falls, Stephen H. P. Pell.

Foreign Coins: Albert R. Frey, Chairman; William F. Beller, Rudolph Kohler, Moritz Wormser.

Foreign Medals: William C. Langdon, Chairman; Amor F. Keene, Theodore Spicer-Simson, Moritz Wormser.

Huntington Medal: W. B. Osgood Field, Chairman; Mrs. Agnes Baldwin Brett, Howland Wood.

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Indian Peace Medals: Bauman L. Belden, Chairman; George Bird Grinnell, Stephen H. P. Pell, William H. Woodin.

Membership: Sydney P. Noe, Chairman; W. Gedney Beatty, Jonathan M. Swanson.

Oriental Coins: Howland Wood, Chairman; Justin E. Abbott; John W. Garrett, John Reilly, Jr.

Paper Money: Henry Russell Drowne, Chairman; George H. Blake, Rudolph Kohler.

Publication of Medals: W. Gedney Beatty, Chairman; Albert Gallatin, Sydney P. Noe.

Publications: Mrs. Agnes Baldwin Brett, Chairman; Henry Russell Drowne, John Reilly, Jr.

Saltus Medal: A. A. Weinman, Chairman; Victor D. Brenner, John Flanagan.

United States Coins: Elliott Smith, Chairman; George H. Blake, Howland Wood.

United States Medals: Henri Weil, Chairman; William C. Langdon, Sydney P. Noe, Jonathan M. Swanson.

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ARCHER M. HUNTINGTON MEDAL AWARD

Newell, Edward T.	1918
Brett, Mrs. Agnes Baldwin	1919
Wood, Howland	1920
*Svoronos, Jean N.	1921
Babelon, Ernest	1922
Hill, George F.	1923

* Deceased

J. SANFORD SALTUS MEDAL AWARD

Fraser, James E.	1919
Weinman, A. A.	1920
Flanagan, John	1921
Brenner, Victor D.	1922

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ROLL OF MEMBERS

BENEFACTORS

(Any person contributing Five Thousand Dollars or its equivalent to the funds or collections of the Society shall be entitled Benefactor of the Society. By-Laws, Chapter IV, Section 7.)

*Avery, Samuel P. 1916
Huntington, Arabella D. (Mrs. H. E.) 1906
Huntington, Archer M. 1906
Newell, Edward T. 1918
*Parish, Daniel, Jr. 1908
*Saltus, J. Sanford 1909

* Deceased.

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PATRONS

(Any person contributing Five Hundred Dollars or its equivalent to the funds or collections of the Society shall be entitled Patron of the Society. By-Laws, Chapter IV, Section 8.)

Adams, Edward D.	1906
Beaver, William P.	1919
Ellsworth, James W.	1907
Field, William B. Osgood	1920
*Gates, Isaac E.	1906
*Greenwood, Isaac J.	1907
*Gregory, Charles	1906
*Hawley, Edwin	1906
Lawrence, Richard H.	1906
*McMillin, Emerson	1914
Pell, Stephen H. P.	1915
Powell, William R.	1920
*Ramsden, Henry A.	1913
*Saltus, Medora S. (Mrs. J. Sanford)	1906
Schiff, Mortimer L.	1906
Warburg, Felix M.	1906
Wood, Howland	1919
Woodin, William H.	1922

* Deceased.

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HONORARY FELLOWS

*Charnay, Désiré; Paris, France . . . 1883
*Storer, Horatio R., M.D., LL.D., Newport, R. I. 1893
His Majesty Victor Emmanuel III., King of Italy 1901
Dielman, Frederick, New York . . . 1901
*Prince, L. Bradford, LL.D., Flushing, N. Y. 1901
von Bode, Dr. Wilhelm, Berlin, Germany 1906
Orford, The Right Hon., the Earl of, Norwich, England 1906
Loubat, His Excellency Joseph Florimond, Duc de, Paris, France . . . 1907
Waterman, Warren G., Frankfort, Mich. 1907
The Hispanic Society of America, New York 1907
da Cunha, Xavier, Lisbon, Portugal . 1910
His Majesty Alfonso XIII, King of Spain 1910
His Majesty, King Manuel II . . . 1910
Babelon, Ernest, Paris, France . . . 1910
His Majesty Albert, King of the Belgians 1912

* Deceased.

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The Director of the United States Mint, Washington, D. C., . . (Ex officio)
Hill, George F., London, England . 1918
H. R. H., Elizabeth, Queen of the Belgians 1919
H. R. H., Edward, Prince of Wales . 1919
Powell, William R., New York . . . 1920
Evans, Sir Arthur J., Oxford, England 1921
Foch, Marshal Ferdinand, Paris, France 1921
Macdonald, Dr. George, Edinburgh, Scotland 1921
Oman, Prof. Sir Chas. W. C., Oxford, England 1921
Regling, Prof. Dr. Kurt, Berlin, Germany 1921
Reinach, Col. Theodore, Paris, France 1921
*Svoronos, Jean N., Athens, Greece . 1921
Tourneur, Victor, Brussels, Belgium . 1921
Tudeer, Dr. Lauri O. Th., Helsingfors, Finland 1921
Grouitch, Hon. Slavko Y., Belgrade, Serbia 1922

* Deceased.

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CORRESPONDING MEMBERS

Andersen, David, Christiania, Norway 1893
Andrews, Frank De W., Vineland, N. J. 1883
Aubert, Rev. A., Quebec, Canada . . 1905
Bahrfeldt, Max F., Hildersheim, Germany 1884
Baird, Dr. Andrew B., Winnipeg, Manitoba, Canada 1906
Bordas, F., Fontenay-sous-Bois, Seine, France 1910
Bottée, Louis A., Paris, France . . . 1910
Cagiati, Memmo, Naples, Italy . . . 1922
Carranza, Carlos, Buenos Aires, Argentina 1883
*Cauffman, Emil, Philadelphia, Pa. . 1868
Cavalli, Gustaf, Sköfde, Sweden . . 1893
Cesano, Dott. L., Rome, Italy . . . 1921
Culin, Stewart, Brooklyn, N. Y. . . 1887
Dattari, Giovanni, Cairo, Egypt . . 1921
Department of Coins and Medals, British Museum, London, England . 1913
Devreese, Godefroid, Brussels, Belgium 1910

* Deceased.

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Ezekiel, Henry C., Cincinnati, Ohio . 1868
Forrer, Leonard, Bromley, Kent, England 1900
Fuchs, Emil, New York, N. Y. . . . 1907
Fuentes, Don Eugenio Sanchez de (y Pelaez), Havana, Cuba 1918
Gibson, David R., Hamilton, Canada 1906
Gordon, John, Rio de Janeiro, Brazil 1883
Gravel, Ludger, Montreal, Canada . 1909
Grueber, Herbert A., F.S.A., Isle of Wight, England 1881
*Howland, Louis M., Paris, France . 1895
McLachlan, Robert W., Montreal, Canada 1877
Mazerolle, Fernand, Paris, France . . 1910
Milne, J. Grafton, Farnham, Surrey, England 1921
Naón, Dr. Rómulo S. 1913
Numismatischer Verein zu Dresden, Dresden, Germany 1912
Pennisi di Floristella, Barone, Acireale, Sicily 1908
Perini, Cav. Quintilio, Rovereto, Italy 1895
Pick, Prof. Behrendt, Gotha, Germany 1922
Ricci, Seymour de, Paris, France . . 1919
Ros, Giuseppi, Hankow, China . . . 1917
Salles, André, Paris, France 1918
Throndsen, Ivar, Konsberg, Norway 1906

* Deceased.

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Thurston, Edgar, Kew, Surrey, England 1907
Tremblay, Peter O., Montreal, Canada 1909
University of Glasgow, Glasgow, Scotland 1911
*Upton, George P., Chicago, Illinois . 1868
Vickery, Edgar J., Yarmouth, N. S. . 1908
Vivanco, Angel, Orizaba, Mexico . . 1883
Vlasto, Michael P., Marseilles, France 1900
Whitehead, R. B., Bootle, Cumberland, England 1921
Williamson, George C., London, England 1884
Wright, H. Nelson, Bareilly, N. P., India 1921

* Deceased.

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FELLOWS

Abbott, Justin E., Summit, N. J. . . . 1918
†Ackerman, Ernest R., Plainfield, N. J. 1908
Adams, Edgar H., Brooklyn, N. Y. . 1920
†Adams, Edward D., New York . . . 1901
†Baker, Stephen, New York 1899
†Barrington, Miss Rachel T., Washington, D. C. 1884
Beatty, W. Gedney, New York . . . 1916
Beaver, William P., New York . . . 1919
†Belden, Bauman L., Cranford, N. J. 1886
†Betts, Samuel R., New York 1908
Blake, George H., Jersey City, N. J. 1912
†Booth, Henry, Poughkeepsie, N. Y. . 1882
†Bourn, William B., San Francisco, Cal. 1903
Boyd, F. C. C., New York 1914
†Brand, Virgil M., Chicago, Illinois . 1906
†Brenner, Victor D., New York . . 1894
Brett, Agnes Baldwin (Mrs. George M.), New York 1908
†Cannon, Henry W., New York . . . 1908
†Chapman, Henry, Philadelphia, Pa. . 1908
Chapman, S. Hudson, Philadelphia, Pa. 1906

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†Chisholm, George E., Morristown, N. J. 1909
†Clearwater, Alphonso T., Kingston, N. Y. 1909
Cluett, Sanford L., Troy, N. Y. . . . 1920
†Cochran, Alexander S., New York . 1908
*Coley, William B., M.D., New York 1906
Connor, John M., Jr., Metuchen, N. J. 1919
†De Vinne, Theodore B., New York . 1906
†Deats, Hiram E., Flemington, N. J. 1890
†Drowne, Henry R., New York . . . 1882
Drummond, Isaac W., New York . . 1905
†Durand, John S., New York 1901
Eidlitz, Robert J., New York 1910
Elder, Thomas L., New York . . . 1904
†Ellsworth, James W., New York . . 1893
†Evarts, Allen W., New York 1905
Faelten, Reinhold, Boston, Mass. . . 1911
Falls, De Witt C., New York . . . 1919
†Field, William B. Osgood, New York 1910
Fletcher, Frank F., Minneapolis, Minn. 1902
†Frey, Albert R., Brooklyn, N. Y. . 1910
†Frothingham, Charles F., New York 1880
Gallatin, Albert, New York 1917
Garrett, John W., Baltimore, Md. . . 1920
†Gates, Rev. Dr. Milo H., New York 1906

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Gifford, Carleton S., Boston, Mass. . 1920
†Gillingham, Harrold E., Philadelphia, Pa. 1916
†Gould, George J., Lakewood, N. J. . 1902
†Granberg, H. O., Oshkosh, Wisconsin 1907
†Grinnell, Elizabeth C. (Mrs. George Bird), New York 1906
†Grinnell, George B., New York . . . 1906
†Hartshorne, Stewart, Short Hills, N. J. 1886
†Hatzfeldt, Prince Herman, Breslau, Germany 1906
†Hawkes, McDougall, New York . . 1916
†Heaton, Augustus G., New Rochelle, N. Y. 1900
†Hillhouse, John T. B., London, England 1906
†Hoffman, Samuel V., New York . . . 1903
Howes, Benjamin A., New York . . . 1908
†Huntington, Arabella D. (Mrs. Henry E.), New York 1906
†Huntington, Archer M., New York . 1899
†Hutchinson, Joseph, San Francisco, Cal. 1903
†Hyde, E. Francis, New York 1899
†Hyde, Frederick E., New York . . . 1886
†Hyde, James H., Paris, France . . . 1911
†Jusserand, Jean J., Washington, D. C. 1909

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†Kahn, Otto H., New York 1899
Kelly, Thomas H., New York . . . 1916
†Kunz, George F., New York 1893
†Landon, E. H., New York 1906
†Lawrence, George A., M. D., New York 1919
†Lawrence, Richard H., New York . . 1878
Levis, Howard C., London, England 1919
Liveright, Frank I., Newark, N. J. . . 1909
†Loeb, James, New York 1905
†Low, Lyman H., New Rochelle, N. Y. 1880
*†McMillin, Emerson, New York . . 1906
†Manning, James H., Albany, N. Y. . 1907
†Martin, Laura G. (Mrs. Newell), Milford, Conn. 1906
†Martin, Newell, Milford, Conn. . . 1906
†Mellen, Charles S., Stockbridge, Mass. 1902
†Merryweather, George, Highland Park, Ill. 1880
†Miller, George N., M.D., New York 1906
†Morgan, J. Pierpont, New York . . 1897
†Morris, Nathalie B. (Mrs. Lewis G.) New York City 1897
†Newcomer, Waldo, Baltimore, Md. . 1910
†Newell, Adra M. (Mrs. Edward T.), New York 1910
†Newell, Edward T., New York . . . 1905

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*†Nies, Rev. Dr. James B., Brooklyn, N. Y. 1919
Noe, Sydney P., New York 1917
†Olcott, Eben E., New York 1903
Orlowski, Alexandre, New York, N. Y. 1921
†Page, Helen G. (Mrs. William D.), Milford, Conn. 1906
†Page, Laura L. G., Milford, Conn. . 1906
†Parent, George W., Montreal, Canada 1908
*Peabody, Francis S., Chicago, Illinois 1905
†Peabody, George F., Saratoga Springs, N. Y. 1905
Pell, Stephen H. P., New York . . . 1908
†Pereyra, Madame Joaquin de (Jennie C. Grinnell), Paris, France 1906
†Perkins, Seymour, New York 1908
†Perkins, William H., New York . . 1908
†Phoenix, Lloyd, New York 1899
Pierce, Henry C., New York 1908
†Pierce, Jacob W., Boston, Mass. . . 1908
†Poillon, John E., Stamford, Conn. . . 1875
†Pryer, Harold C., New York 1897
†Queenborough, Lord, London, England 1899
Rand, Charles F., New York 1918
Raymond, Wayte, New York 1910
†Rea, Thomas B., New York 1901
†Reid, John, New York 1898
†Reilly, John, Jr., New York 1910

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†Rhinelander, Philip, New York . . . 1899
Robinson, Edward, New York . . . 1910
*†Saltus, J. Sanford, New York . . . 1892
†Schiff, Mortimer L., New York . . . 1903
†Scoville, Herbert, New York 1915
Shear, T. Leslie, Yonkers, N. Y. . . 1910
†Sinclair, Henry A., New York . . . 1906
†Smith, Elliott, New York 1913
†Speyer, James, New York 1905
Spink, Samuel M., London, England 1905
†Stewart, W. Rhinelander, New York 1892
†Sullivan, George H., New York . . 1908
†Swasey, Ambrose, Cleveland, Ohio . 1913
Tapley, Henry F., Boston, Mass. . . 1905
Thompson, W. Gilman, M.D., New York 1915
†Tiffany, Louis C., New York 1893
†Tilney, John S., Orange, N. J. 1905
†Todd, Henry A., New York 1906
†Tuck, Edward, Paris, France . . . 1908
†Tuthill, Luther B., South Creek, N. C. 1900
†Udall, John C., New York 1906
Vanderbilt, Cornelius, New York . . 1902
†Vanderpoel, Ambrose E., Chatham, N. J. 1898
†Walters, Henry, New York 1908
†Warburg, Felix M., New York . . . 1899

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†Waterbury, John I., New York . . .	1910
Weil, Henri, New York	1909
Wheeler, Horace L., Boston, Mass. .	1915
†Wilson, W. W. C., Montreal, Canada	1908
†Winthrop, Grenville L., New York .	1918
Wood, Howland, New York	1909
†Wood, Walter, Philadelphia, Pa. . .	1899
Woodbury, John C., Rochester, N. Y.	1903
Woodin, William H., New York . .	1906
†Woodward, J. Otis, Albany, N. Y. . .	1879
Wormser, Moritz, New York	1913
†Wyckoff, Edward G., Ithaca, N. Y. .	1903
†Wyckoff, Peter B., M.D., New York	1885
Wyman, Arthur C.	1919
Yoanna, A. de, M.D., Brooklyn N. Y.	1916

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ASSOCIATE MEMBERS

Aitken, Robert I., New York 1921
American Antiquarian Society, Worcester, Mass. 1919
Antiquarian & Numismatic Society, Montreal, Canada 1923
Arend, Francis J., New York 1918
Bailey, James, Waterbury, Conn. . . 1923
Baldwin, A. H., London, England . . 1908
Bangs, C. R., New York 1922
Batchelder, Mrs. E. B. L., Windsor, Conn. 1910
Bauer, George J., Rochester, N. Y. . 1917
Beach, Chester, New York 1910
Beer, William, New Orleans, La. . 1919
Beesley, Ebenezer, New Rochelle, N. Y. 1915
Bell, Harold W., Cambridge, Mass. . 1916
†Beller, William F., New York . . . 1913
Belote, Theodore T., Washington, D. C. 1917
Berg, Max A., Evanston, Ill. 1923
Berolzheimer, Philip, New York . . 1918
Bing, Alexander M., New York . . . 1918
Birchett, J. A. K., M.D., Vicksburg, Miss. 1913

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Bland, Harry McNeil, New York . . 1921
Blodgett, William T., 3d, New York 1919
Bloomingdale, Harry, New Bedford, Mass. 1923
†Bloomingdale, Irving I., New York . 1919
†Blumenthal, George, New York . . . 1918
Bonaventure, Edmund C., New York 1918
Book, Robert D., Sewickley, Pa. . . . 1918
Borton, Miss Marjorie, Bridgeport, Conn. 1921
Borum, Charles, Jr., Norfolk, Va. . 1920
Bostwick, W. W., M.D., New York . 1918
Bowman, John McE., New York . . 1918
Boyer, Alden Scott, Chicago, Ill. . . 1919
Braid, John W., Brooklyn, N. Y.. . 1918
Brandon, Basil, San Francisco, Cal. . 1918
Brandt, Harry J., New York 1922
Brenner, Judson, Youngstown, Ohio . 1916
Brett, George M., New York 1910
British Numismatic Society, London, England 1919
†Britton, W. Rutger, East Orange, N. J. 1914
Brown, Davis, New York 1918
Brown, Col. Franklin Q., New York 1918
Brown, George F., Chicago, Ill. . . . 1919
Bruce, William L., Wyandotte, Mich. 1923
Brunner, Arnold W., New York . . 1919

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Bruun, L. E., Copenhagen, Denmark . 1920
Buckner, Mortimer N., New York . 1918
Bullivant, William M., West Newton, Mass. 1920
Burgess, Alexander H., New York . 1918
Burke, Martin, M.D., New York . . 1923
Burke, Rev. Thomas A. Haughton, Fanwood, N. J. 1911
Burnham, Roger N., Hawaiian Island 1910
Butler, Dudley, New York 1916
Cabanné, Albert de C., New York . 1919
†Campbell, Estelle E. (Mrs. Robert J.), New York 1921
Carp, Ralph E., Pana, Ill. 1922
Carpenter, Mrs. E. L., Minneapolis, Minn. 1920
Carpenter, Miss O. L., Minneapolis, Minn. 1920
Carry, Edward F., Chicago, Ill. . . . 1915
Cartier de Marchienne, Baron E. de, Washington, D. C. 1918
Casey, Edward P., New York 1918
Cathcart, Wallace H., Cleveland, Ohio 1916
Chatillon, George E., New York . . 1911
Chaves, José E., New York 1918
Chew, Beverly, Geneva, N. Y. . . . 1910
Ciani, Louis, Paris, France 1919

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Clapp, George H., Sewickley, Pa. . . 1922
Clapp, John H., Washington, D. C. . 1909
Clark, James A., Middletown, N. Y. . 1909
Clark, Primus P. C., Cleveland, O. . 1922
Cleveland Museum of Art, Cleveland, Ohio 1919
†Coggeshall, E. W., New York . . . 1919
Collins, R. F., Clinton, Mo. 1918
*Comparette, Thomas L., Philadelphia, Pa. 1910
Conkling, Mabel (Mrs. Paul), New York 1910
Corbett, Gail S. (Mrs. Harvey W.), New York 1910
Cosby, Joseph T., New York 1918
Cowen, William, M.D., New York . 1919
†Crawford, William, New York . . . 1918
Crose, Capt. John O., Panama . . . 1922
Crowley, Timothy F., Greenwich, Conn. 1918
Cruthers, E. E., Pittsburgh, Pa. . . . 1918
Curtis, F. Kingsbury, New York . . 1918
Curtis, G. Warrington, Southampton, L. I. 1918
*Cutler, Otis H., New York 1915
Dana, J. C., Newark, N. J. 1919
Davies, J. Clarence, New York . . . 1918
Davis, Charles A., Dorchester, Mass. 1923

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Delano, F. A., Washington, D. C. . 1921
*Delano, Jennie W. (Mrs. Warren), New York 1910
Delano, Lyman, Wilmington, N. C. . 1921
Dickey, Mrs. Charles D., New York . 1919
Dickinson, H. P., New York 1921
Dieges, Charles J., New York . . . 1910
*Disbrow, William S., M.D., Newark, N. J. 1910
Dodge, Marcellus H., New York . . 1915
Doolan, W. L., Louisville, Ky. . . . 1923
Dows, Mrs. David, New York . . . 1918
Dows, Rev. Henry A., New York . . 1910
Duffield, Frank G., Baltimore, Md. . 1915
Dunham, Horace G., M.D., Brooklyn, N. Y. 1921
Dunn, F. M., M.D., Mt. Kisco, N. Y. 1923
Dwight, Mrs. M. E., New York . . 1918
Dyer, George R., New York 1918
Earl, Robert, Herkimer, N. Y. . . . 1916
Eidlitz, Sadie B. (Mrs. Robert James), New York 1910
Eisele, John, New York 1918
Embler, Miss Elizabeth D., New York 1920
Empedoclés, G., Athens, Greece . . . 1920
Emrick, M. W., M.D., Harrisburg, Pa. . 1921
Fancher, F. R., Redondo Beach, Cal. . 1913
*Faust, Joseph A., Peru, Indiana . . . 1920

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†Fearing, George R., New York . . . 1911
Fisher, Charles H., Cleveland, Ohio . 1921
†Flanagan, John, New York 1909
Fletcher, Henry, New York 1918
†Ford, James B., New York 1918
Forest, Robert W. de, New York . . 1918
Francisci, Anthony de, New York . 1919
Franke, Julius, New York 1918
Fraser, Laura G. (Mrs. J. E.), New York 1918
French, Daniel C., New York 1910
Frew, Walter E., New York 1918
Friedsam, Michael, New York . . . 1918
Fry, Fred, Wabash, Indiana 1922
Galt, Prof. Caroline M., South Hadley, Mass. 1917
Gaul, Frank B., Sr., Washington, Pa. 1923
Gibbs, H. Dunleath, Pittsburgh, Pa. . 1923
Gilbert, Cass, New York 1918
Gillette, George A., Rochester, N. Y. 1923
Gladding, Ernest P., Providence, R. I. 1923
Goldberg, Robert S., New York . . . 1922
Good, Robert, New York 1918
Goodhue, Bertram G., New York . 1918
Goodman, David C., New York . . 1923
Gould, Walter B., Bangor, Me. . . . 1923
Gould, Edwin, New York 1910
Green, Elmer, Yonkers, N. Y. . . . 1921

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Green, Thomas E., Washington, D. C. 1921
Greene, Henry A., Providence, R. I. 1917
†Greenough, John, New York . . . 1910
Greenwood, Miss Mary M., New York 1920
Grieshaber, Carl F., New York . . . 1919
Griffith, Miss Susan D., New York . 1918
Grimes, Miss Frances, New York . . 1918
Gunther, John J., New York 1919
†Guttag, Julius, New York 1912
Haarer, John W., Lansing, Michigan 1918
Hager, Walter C., Lancaster, Pa. . . 1921
Hamilton, George L., Jamestown, R. I. 1916
Hammond, M. F., New York 1923
Hanley, Albert L., Portland, Maine 1919
Hansen, John, Bloomfield, N. J. . . 1921
Harden, E. W., New York 1918
Harding, J. Horace, New York . . 1918
Harold, C. A., Rochester, N. Y. . . . 1918
Harriman, Mary W. (Mrs. E. H.), New York 1918
Harvey, Eli, New York 1918
†Haskell, J. Amory, New York . . . 1918
Hayes, George L., Washington, Pa. . 1923
Hegeman, Mrs. Kate G., New York 1922
Henderson, J. M., Columbus, Ohio . 1909

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Henry, Philip W., Scarsborough, N. Y. 1918
Heredia, Mrs. Carlos de, New York 1918
Hesslein, William, Boston, Mass. . . 1918
Hewitt, Miss Eleanor G., New York . 1918
Hewlett, Walter J., New York . . . 1918
Heye, George G., New York 1921
Higgins, Charles M., Brooklyn, N. Y. 1920
Hight, E. W., Assumption, Illinois . 1919
Hine, Francis L., New York 1918
Hines, H. C., Newark, N. J. 1919
Hirsch, Jacob, Lucerne, Switzerland 1921
Hodge, Frederic E., Washington, D.C. 1919
Hollingsworth, Zachary T., Boston, Mass. 1905
Hood, Jennings, Philadelphia, Pa. . . 1915
Hopkins, Albert A., New York . . . 1918
Hopkins, Alfred, New York 1922
Hotchkiss, Frederick W., New York 1912
Houghton, George C., New York . . 1918
Howell, H., Chicago, Ill. 1923
Hoyt, John S., New York 1915
Hubbard, Walter C., New York . . 1918
Hubbell, E. R., Norwich, N. Y. . . . 1918
Hughes, Howard F., Hillsboro, Ore. 1923
Humphriss, Charles H., New York . 1918
Huntington, Ford, New York . . . 1918
Hutaf, August W., Woodcliffe on Hudson, N. J. 1918

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Hyatt, Anna V., New York 1919
Imhoff, Charles H., Hopewell, N. J. 1909
Ingvall, Axel P., Brooklyn, N. Y. . . 1921
Jacobs, Henry B., M.D., Baltimore, Maryland 1911
†Jennings, Walter, New York 1918
Joannes, Francis Y., New York . . . 1918
Johns Hopkins, University Library, Baltimore, Maryland 1919
Johnson, Burdette G., St. Louis, Mo. 1920
Johnston, James G., Attleboro, Mass. 1923
Joseph C. Mitchelson Collection, Connecticut State Library, Hartford, Conn. 1912
Joy, Fred, Winchester, Mass. 1918
Judge, Thomas F., Troy, N. Y. . . . 1919
Juszko, Jeno, New York 1918
Kahn, Robert J., M.D., New York . 1919
Kaldenberg, F. R., New York 1919
Kallet, Isadore, Brooklyn, N. Y. . . 1921
Kawamura, Gozo, New York 1922
Keck, Charles, New York 1918
Keene, Amor F., New York 1919
Kelly, J. T., Maywood, Illinois . . . 1918
Kerkwyk, A. O. van, The Hague, Holland 1919
Khayat, Azeez, New York 1918
Kilenyi, Julio, New York 1919

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King, Fred B., Rochester, N. Y. . . 1915
Kirby, Thomas E., New York . . . 1918
Knapp, Harry K., New York 1915
†Kohler, Rudolph, New York 1910
Kohn, Albert M., New York 1918
Krausz, Sigmund, Chicago, Ill. . . . 1923
Kusterer, Leonard, Bridgeport, Conn. 1918
Laite, Charles W., New York 1922
Lambert, Samuel W., M.D., New York 1918
Langdon, Webster F., New York . 1921
Langdon, William C., New York . . 1922
Langton, John J. P., New York . . . 1922
Langenheim, Frederick D., Philadelphia, Pa. 1921
Lawrence, Julia W. (Mrs. George A.), New York 1919
Le Blanc, John F., Mattapan, Mass. . 1920
Leeming, Thomas L., New York . . 1918
Lerando, Leon Z., Easton, Pa. 1918
Leve, A. Atlas, Syracuse, N. Y. . . . 1911
†Lichtenstein, Alfred F., New York . 1918
Lieber, Carl H., Indianapolis, Ind. . 1921
Lindheim, Norvin R., New York . . 1919
Ling, Harry L., Middletown, O. . . 1923
Livingston, Francis A., New York . 1922
Lober, Georg, New York 1922
†Loeb, E. K. (Mrs. Morris), New York 1918

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MacMonnies, Frederick W., New York 1918
McCraven, J. M. P., New York . . . 1923
McGee, H. A., Berkeley, Cal. 1923
McKenzie, Alexander, Spokane, Wash. 1923
Madlener, Albert F., Chicago, Illinois 1919
Marcotte, Abbe Leon, Sherbrooke, Canada 1923
Marcuson, Moses, Cleveland, Ohio . 1917
Markus, Charles, Davenport, Iowa . 1917
Marlier, George F., Pittsburgh, Pa. . 1919
Marquand, Prof. Allan, Princeton, N. J. 1910
†Marshall, Louis, New York 1918
Marvin, George R., Boston, Mass. . 1918
Mausolff, Paul, New York 1921
Mavrogordato, J., Hove, Sussex, England 1921
Maxwell, J. S., Pittsburgh, Kansas . 1918
Meeker, Henry E., New York . . . 1918
Mehl, B. Max, Fort Worth, Texas . 1905
Meiklejohn, Roy N., Flushing, N. Y. 1923
Merritt, Ferriss P., New York . . . 1919
Metzger, Albert, Kenmore, O. . . . 1923
Milbank, Samuel R., Huntington, L. I. 1921
†Miller, Charles V., New York . . . 1918

† Associate Life Member.

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Milmine, Charles E., New York . .	1918
Minassian, Kirkor, New York . . .	1920
Montambault, R. O., Quebec, Can. .	1923
Moore, H. C., Flint, Mich.	1923
Moore, Waldo C., Lewisburg, Ohio .	1917
Morgan, Miss Caroline L., New York	1922
Morgan, W. Festus, Cooperstown, N. Y.	1919
Morgenthau, M. L., New York . . .	1918
Morris, Benjamin W., New York . .	1918
Morris, Joseph L., New York	1919
Morris, Miss Katherine E., New York	1919
Morris, Lewis R., M.D., New York .	1918
Morse, Ten Broeck, New York . . .	1914
Mosenthal, Philip J., New York . .	1906
Murray, James, Glasgow, Scotland .	1921
Negri, Ottavio, New York	1918
Neilson, Howard S., Darien, Conn. .	1920
Newcomb, Howard R., Detroit, Mich.	1910
Newman, Allen G., New York . . .	1918
Nielsen, N. C., Cairo, Nebraska . .	1913
Nissen, Ludwig, New York	1919
Noorian, Daniel Z., Newark, N. J. .	1918
Noorian, J. Zado, New York	1919
Norris, Frank A., Toronto, Can. . .	1923
Norton, Mrs. Charles D., New York	1922
Notman, Howard, Brooklyn, N. Y. .	1918
Ochs, Adolph S., New York	1918

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Olcott, Zita L. (Mrs. George N.), Ridgefield, Conn. 1919
Orr, Miss Ellen, New York 1919
†Osborn, William C., New York . . . 1910
Otis, Alice J. Sanford (Mrs. Philo A.), Chicago, Ill. 1918
Owen, Rev. William H., New York 1914
Owens, David, New York 1921
Pearce, William G., New York . . 1915
Penny, Joseph, N. Y. 1918
Perez, Gilbert S., Lucena, Tayabas, P. I. 1919
Peters, Theodore, New York 1918
Peters, Marian P. (Mrs. Theodore), New York 1918
Peters, William R., New York . . . 1901
Piccirilli, Getulio, New York 1918
Pietz, Adam, Philadelphia, Pa. . . . 1917
Piper, William C., Pittsburgh, Pa. . 1919
Pipes, George A., Portland, Ore. . . 1923
Pond, Shepard, New York 1922
Pope, Mrs. James E., East Orange, N. J. 1910
Porter, Benj. C., Jr., Grand Rapids, Mich. 1923
Post, Abram S., New York 1918
Potter, F. Wayland, Camden, N. J. . 1923
Povenmire, H. M., Ada, Ohio 1923

† Associate Life Member.

AND MONOGRAPHS

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Pratt, George D., Brooklyn, N. Y. .	1918
Preston, Veryl, New York	1918
Pulitzer, Mrs. Joseph, New York . .	1918
Quick, Roy T., M.D., Sioux City, Iowa	1922
Quincy, Charles F., New York . . .	1918
Rabin, William, Philadelphia, Pa. . .	1923
Rackus, Alexander M., M.D., Cicero, Ill.	1919
Rane, K. R., Bombay, India	1921
Rees, D. Thos., New Orleans, La. .	1923
Reid, Robie Lewis, Vancouver, B. C.	1911
Renaud, L. A., Montreal, Canada .	1921
Rey, Emile, New York	1910
Rhind, J. Massey, New York	1918
Ricci, Ulysses A., New York	1919
†Robinson, Edwin P., Newport, R. I. .	1910
Roe, Frank O., New York	1915
Rogers, Miss Daisy F., New York .	1919
Rollman, Henry, Chilton, Wisconsin .	1918
Ross, Mrs. Christa A., New York .	1919
Roth, Frederick G. R., Englewood, N. J.	1920.
Salvatore, Victor, New York	1919
Sargent, Allston, New York	1918
Saunders, Robert, New York	1910
Sawyer, Philip, New York	1918
Saxton, Burton H., Sioux City, Iowa	1920
Schmidt, Ernst C., Chicago, Ill. . .	1921

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Schoff, Wilfred H., Philadelphia, Pa. 1921
Schulman, Maurits, Amsterdam, Holland 1915
Seager, Richard B., London, England 1921
Selig, Arthur L., Woodmere, L. I. . 1918
Seltman, E. J., Cambridge, England . 1913
Shultz, Norman, Colorado Springs, Colo. 1923
Shumway, F. H., Mattapan, Mass. . 1922
Simmons, Joseph F., New York . . . 1919
Simmons, Willard Nelson, M.D., Niantic, Conn. 1923
Smith, Elias D., Elizabeth, N. J. . . 1909
Smith, Ismael, New York 1921
Snow, John H., St. Louis, Mo. . . . 1919
Souder, W. H., Fostoria, O. 1922
Soverel, Herbert F., Newark, N. J. . 1923
Spicer-Simpson, Theodore, New York 1918
Starr, Charles S., Philadelphia, Pa. . 1921
Starr, Floyd T., Philadelphia, Pa. . 1920
State Historical Society of Wisconsin, Madison, Wis. 1922
Stearns, Foster, Boston, Mass. . . . 1917
Stephenson, W. R. C., Lynn, Mass. . 1922
Stettinius, Edward R., New York . 1915
Stewart, Rev. William J., New York 1918
Stillman, Eliot W., New York . . . 1921
Stonborough, Dr. J., Vienna, Austria 1922

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†Stone, Edmund J., New York . . . 1918
Storer, Malcolm, M.D., Boston, Mass. 1913
Strauss, Harry L., New York . . . 1919
Sturgis, F. K., New York 1918
Swanson, Jonathan M., Newark, N. J. 1913
Taft, Henry W., New York 1918
Tanzer, Prof. Helen H., New York . 1917
Tatman, Charles T., Worcester, Mass. 1913
Teall, Gardner C., New York . . . 1919
†Thompson, Mrs. Frederick F., New York 1918
Thorson, Nelson T., Omaha, Nebraska 1916
Titchener, Prof. E. B., Ithaca, N. Y. 1922
Tomlinson, John C., Jr., New York . 1921
Torrey, Charles C., New Haven, Conn. 1919
Trees, C. C., New York 1920
Truesdale, William H., New York . 1918
Tyng, Stephen H., New York 1918
†Vanderbilt, Mrs. William K., New York 1910
Van Wert, William, New Rochelle, N. Y. 1921
Voetter, Thomas W., Caracas, Venezuela 1920
Vreeland, Nehemiah, Paterson, N. J. 1913
Wainwright, Jonathan M., M.D., Scranton, Pa. 1920

† Associate Life Member.

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Walker, A. Stanley, Wooster, O. . . 1922
Wehn, James A., Seattle, Washington 1920
Weil, Felix, New York 1918
Weinman, Adolph A., New York . . 1918
†Westervelt, Leonidas, New York . . 1920
Westinghouse, H. H., New York . . 1915
White, Rev. Hugh W., Yencheng, China 1912
White, James G., New York 1918
Whiting, Frederick, M.D., New York 1915
Whiton, John M., Plainfield, N. J. . 1915
*Wiley, William A., Lancaster, Pa. . 1918
Willey, William L., Cambridge, Mass. 1922
Williams, A. P., New York 1918
†Williams, Richard H., New York . . 1918
Wittmann, Joseph, New York 1919
Wolcott, Herbert R., Springfield, Mass. 1923
Woodhull, Virginia W. J. (Mrs. Oliver J.), San Antonio, Texas . . 1916
Woodward, A.M.T., Shanghai, China 1922
Woolverton, W. H., New York . . . 1922
Wray, Henry Russell, New York . . 1921
Wright, E. E., New Orleans, La. . . 1913
Wulfing, John M., St. Louis, Mo. . . 1917

* Deceased. † Associate Life Member.

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Wurtzbach, Carl, Lee, Mass.	1916
Wymer, W. G., Clarksburg, W. Va.	1923
Yawger, H. H., Indiana, Pa.	1920
York, Edward P., New York	1916
†Zabriskie, George A., New York . .	1922
*Zamora, Crispulo, Quiapo, Manila, P. I.	1920
Zerbe, Farran, Tyrone, Pa.	1923
Zug, John, Bowie, Md.	1923

* Deceased. † Associate Life Member.

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R

Avery Fund

Bonds, for purchases for the Cabinet.
value 0 N.Y. City Cor. Stock
value Union Pacific 1st 4%
Total a Interb. R. T. 1st 5%
inter 2nd Liberty bond 4¼%;
Cash u
Recei ..... 72.24 $ 362.24

Deficit
Receipts

Five Year Fund

..... $ 630.44
Endowi es..... 5.92
Electr
Balance $ 636.36
Interest nt ..... 200.00 $ 436.36
ances
Sales ..

Transit Account

Printing ssified under

..... $ 33.20
..... 564.76
Balance
Value L $ 531.56
Receipts ..... 516.00 $ 15.56
Appreci

Sculpture Exhibition

Disburs ..... $ 143.75 Deficit $143.75

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Book Value	Market Value
$227,553.73	$195.439.67
100,000.00	56,000.00
9,581.25	9,075.84
1,456.50	1,282.50
5,000.00	3,652.03
630.00	938.34
$344,221.48	$266,388.38

:t

'.25
).00
5.75
'.50
4.40
4.25

80.15

. . .	$ 299.77
. . .	859.04
. . .	7,439.79

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1. Sydney P. Noe. Coin Hoards. 1921. 47 pp. 6 pl. 50c.
2. Edward T. Newell. Octobols of Histiæa. 1921. 25 pp. 2 pl. 50c.
3. Edward T. Newell. Alexander Hoards—Introduction and Kyparissia Hoard. 1921. 21 pp. 2 pl. 50c.
4. Howland Wood. The Mexican Revolutionary Coinage, 1913-1916. 1921. 44 pp. 26 pl. $2.00.
5. Leonidas Westervelt. The Jenny Lind Medals and Tokens. 1921. 25 pp. 9 pl. 50c.
6. Agnes Baldwin. Five Roman Gold Medallions. 1921. 103 pp. 8 pl. $1.50
7. Sydney P. Noe. Medallic Work of A. A. Weinman. 1921. 31 pp. 17 pl. $1.00.
8. Gilbert S. Perez. The Mint of the Philippine Islands. 1921. 8 pp. 4 pl. 50c.
9. David Eugene Smith, LL.D. Computing Jetons. 1921. 70 pp. 25 pl. $1.50.

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10. Edward T. Newell. The First Seleucid Coinage of Tyre. 1921. 40 pp. 8 pl. $1.00.
11. Harrold E. Gillingham. French Orders and Decorations. 1922. 110 pp. 35 pl. $2.00.
12. Howland Wood. Gold Dollars of 1858. 1922. 7 pp. 2 pl. 50c.
13. R. B. Whitehead. Pre-Mohammedan Coinage of N. W. India. 1922. 56 pp. 15 pl. $2.00.
14. George F. Hill. Attambelos I of Characene. 1922. 12 pp. 3 pl. $1.00.
15. M. P. Vlasto. Taras Oikistes, (A Contribution to Tarentine Numismatics). 1922. 234 pp. 13 pl. $3.50.
16. Howland Wood. Commemorative Coinage of United States. 1922. 63 pp. 7 pl. $1.50.
17. Agnes Baldwin. Six Roman Bronze Medallions. 1923. 39 pp. 6 pl. $1.50.
18. Howland Wood. Tegucigalpa Coinage of 1823. 1923. 16 pp. 2 pl. 50c.

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